



## Sundram Fasteners Limited

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REGISTERED & CORPORATE OFFICE  
98-A, VII FLOOR  
DR. RADHAKRISHNAN SALAI,  
MYLAPORE, CHENNAI - 600 004, INDIA  
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PAN : AAACS8779D  
CIN : L35999TN1962PLC004943  
WEBSITE : [www.sundram.com](http://www.sundram.com)

February 4, 2016

### National Stock Exchange of India Limited (NSE)

*Scrip Code - SUNDRMFAST*  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

By NEAPS / Email

### BSE Limited (BSE)

*Scrip Code - 500403*  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

By Listing Centre / Email

Dear Sir / Madam,

### Unaudited Financial Results for the quarter ended December 31, 2015

We wish to inform you that the un-audited financial results for the quarter ended December 31, 2015 were approved by the Board of Directors of the Company at their meeting held *today (Thursday, February 4, 2016)*.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:-

1. Un-audited financial results, duly signed by our Chairman and Managing Director
2. Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.
3. Press Release on the un-audited financial results.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Board Meeting commenced at 9.45 am and concluded at 11.50 am.

Thanking you,

Yours truly,  
For SUNDRAM FASTENERS LIMITED

  
**S Meenakshisundaram**  
President - Finance



Intertek



# Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004, INDIA.

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2015

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	<b>Unaudited</b>					<b>Audited</b>
<b>1 Income from Operations</b>						
a. Net sales/Income from operations (net of excise duty)	60,243	65,013	57,546	187,418	174,860	233,038
b. Other Operating Income (net of excise duty)	1,147	1,018	1,316	3,197	3,739	5,601
<b>Total Income from operations (net) (a+b)</b>	<b>61,390</b>	<b>66,031</b>	<b>58,862</b>	<b>190,615</b>	<b>178,599</b>	<b>238,639</b>
<b>2 Expenses</b>						
a. Cost of Materials consumed	23,193	28,441	25,891	79,272	80,968	105,713
b. Changes in inventories of finished goods, work-in-process	1,631	(1,668)	(2,128)	(1,276)	(6,457)	(6,178)
c. Employee benefits Expense	6,651	6,543	6,251	19,663	18,432	24,485
d. Depreciation and amortization expense	2,243	2,214	2,176	6,716	6,445	8,832
e. Stores and Tools consumed	6,655	7,285	6,994	20,541	20,333	27,174
f. Other expenses	13,789	15,841	14,584	44,523	38,639	54,102
<b>Total Expenses</b>	<b>54,162</b>	<b>58,656</b>	<b>53,768</b>	<b>169,439</b>	<b>158,360</b>	<b>214,128</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>7,228</b>	<b>7,375</b>	<b>5,094</b>	<b>21,176</b>	<b>20,239</b>	<b>24,511</b>
<b>4 Other Income</b>	<b>125</b>	<b>737</b>	<b>518</b>	<b>1,454</b>	<b>939</b>	<b>2,336</b>
<b>5 Profit from Ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>7,353</b>	<b>8,112</b>	<b>5,612</b>	<b>22,630</b>	<b>21,178</b>	<b>26,847</b>
<b>6 Finance Costs</b>						
a. Interest	505	493	547	1,496	1,644	2,138
b. Exchange (gain) / loss on foreign currency loans (net)	1,121	957	1,466	2,649	3,986	6,001
<b>7 Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>5,727</b>	<b>6,662</b>	<b>3,599</b>	<b>18,485</b>	<b>15,548</b>	<b>18,708</b>
<b>8 Exceptional items</b>	-	-	-	(250)	-	(1,000)
<b>9 Profit from Ordinary Activities before tax (7+8)</b>	<b>5,727</b>	<b>6,662</b>	<b>3,599</b>	<b>18,235</b>	<b>15,548</b>	<b>17,708</b>
<b>10 Tax Expense</b>	<b>1,552</b>	<b>1,488</b>	<b>586</b>	<b>4,657</b>	<b>3,613</b>	<b>4,176</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>4,175</b>	<b>5,174</b>	<b>3,013</b>	<b>13,578</b>	<b>11,935</b>	<b>13,532</b>
<b>12 Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit (11 + 12)</b>	<b>4,175</b>	<b>5,174</b>	<b>3,013</b>	<b>13,578</b>	<b>11,935</b>	<b>13,532</b>
<b>14 Paid-up Equity Share Capital (Face Value of Re 1 each fully paid up)</b>	<b>2,101</b>	<b>2,101</b>	<b>2,101</b>	<b>2,101</b>	<b>2,101</b>	<b>2,101</b>
<b>15 Reserves and Surplus (Excluding Revaluation Reserve)</b>						<b>83,795</b>
<b>16 Earnings Per Share (EPS) - Re 1 each (Before &amp; After extraordinary items)*</b>	<b>1.99</b>	<b>2.46</b>	<b>1.43</b>	<b>6.46</b>	<b>5.68</b>	<b>6.44</b>
*(Basic & Diluted-not annualised)						

### Notes:

- The above financial results have been reviewed and recommended by the Audit Committee on February 04, 2016 and approved by the Board of Directors at its meeting held today.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited financial results for the Nine Months Ended 31st December, 2015.
- Sales for the Nine months ended 31st December, 2015 includes exports of Rs. 66,789.73 lakhs ( Last year same period Rs. 68,327.15 lakhs). Other income includes foreign exchange gains of Rs. 1,208.44 lakhs (Last year same period Rs. 465.81 lakhs).
- The Company operates in only one segment.
- Employee benefits expense includes provision of Rs. 182.36 lakhs towards bonus payable to employees in accordance with the Payment of Bonus (Amendment ) Act, 2015 which has retrospective effect from 1st April, 2014.
- The above financial results are also available on our website [www.sundram.com](http://www.sundram.com)

For Sundram Fasteners Limited

SURESH KRISHNA  
Chairman & Managing Director

Chennai  
February 04, 2016





**Sundaram & Srinivasan**  
CHARTERED ACCOUNTANTS

Offices : Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23,  
C.P. Ramaswamy Road  
Alwarpet, Chennai - 600 018

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2498 8463  
4210 6952

E-Mail : yessendes@vsnl.net  
Website : www.sundaramandsrinivasan.com

Date .....

**Limited Review Report – Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We have reviewed the accompanying statement of unaudited financial results of **Sundram Fasteners Limited** for the period ended **December 31, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN  
Regd No. 004207S  
Chartered Accountants

**M BALASUBRAMANIYAM**  
Partner  
Membership No. F7945

Place: Chennai  
Date: February 4, 2016

04/02/2016



## **Sundram Fasteners Limited**

REGISTERED & CORPORATE OFFICE  
98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004, INDIA.

### **PRESS RELEASE**

**Sales and operating income was at Rs. 613.90 crores for the Third Quarter ended December 31, 2015 as against Rs. 588.62 crores achieved during the same period in the previous year.**

**Domestic sales, net of excise duties, was at Rs. 390.80 crores (Rs. 347.16 crores), an increase of 13%.**

**Gross Profit before interest, depreciation and provision for taxation was at Rs. 95.97 crores during the period (Rs. 77.88 crores).**

**The net profit after tax was at Rs. 41.75 crores (Rs. 30.13 crores). Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 1.99 (Rs. 1.43).**

**The net profit after tax for the Nine months ended was at Rs. 135.78 crores (Rs. 119.35 crores), an increase of 14%. Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 6.46 (Rs. 5.68).**

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