



## Sundram Fasteners Limited

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January 18, 2016

**National Stock Exchange of India Limited (NSE)**

By NEAPS / Email

*Scrip Code - SUNDRMFAST*  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

**BSE Limited (BSE)**

By Listing Centre / Email

*Scrip Code - 500403*  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir / Madam,

**Outcome of Board Meeting – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we wish to inform you that the Board of Directors of the Company at their meeting held today (**Monday, 18<sup>th</sup> January, 2016**) have given their consent for the following proposals:-

- i. To raise funds through issue of Non-convertible Debentures (NCDs), not exceeding Rs 300 Crores on Private Placement basis, proposed to be listed in one or more Stock Exchanges. The proceeds of Debenture issue are meant to augment long term resources for financing the Company's working capital requirements, capital expenditure and / or for general corporate purposes.

The above proposal is subject to approval by the shareholders through Postal Ballot.

- ii. To transfer equity shares representing 100% voting share capital of Cramlington Precision Forge Limited, United Kingdom (CPFL) and Sundram Fasteners (Zhejiang) Limited, China (SFZL) (wholly-owned subsidiaries of the Company) held by the Company to a new Holding Company to be formed in the United Kingdom, which would also be a wholly-owned subsidiary of the Company, for a consideration of approximately Rs 250 Crores to be settled by way of swap of shares of the new holding Company.

The above proposal is subject to approval by the shareholders through Postal Ballot and other regulatory approvals under respective jurisdictions.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform your that the Board Meeting commenced at 10.00 am and concluded at 11.10 am.

Please take the above information on record.

Thanking you,

Yours truly,  
For SUNDRAM FASTENERS LIMITED

**S Meenakshisundaram**  
President - Finance

