



## Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004. INDIA

### **PRESS RELEASE**

Sundram Fasteners Limited recorded revenue from operations (net of excise duty) of Rs.1,602.54 crores for the half year ended 30th September 2017 as against revenue from operations (net of excise duty) of Rs.1,448.09 crores during the same period in the previous year, an increase of 10.7% and for the second quarter at Rs.813.73 crores as against Rs.737.12 crores during the same period in the previous year, achieved an increase of 10.4%.

Net profit for the half year ended 30<sup>th</sup> September 2017 at Rs.180.60 crores, as against Rs.152.48 crores during the same period in the previous year, an increase of 18.4% and for the second quarter Rs.90.43 crores as against Rs.76.93 crores during the same period in the previous year, an increase of 17.5%.

The earnings before interest, depreciation and taxes (EBIDTA) for the half year has increased to Rs.315.80 crores (Last year same period Rs.281.48 crores), an increase of 12.2% and for the second quarter to Rs.159.47 crores (Last year same period Rs.141.51 crores), an increase of 12.7%.

The export sales for the half year ended 30<sup>th</sup> September 2017 was at Rs.561.87 crores (Last year same period Rs.506.07 crores).

The Earnings per share for the half year ended 30th September 2017 amounted to Rs.8.59 (Last year same period Rs.7.26).

The Board of Directors has decided to pay an interim dividend of Rs.1.90/- per share (190%) for the financial year ended 31st March 2018 to the members/beneficial owners as on the Record Date i.e. 14 November 2017.

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