



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

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PRESS RELEASE

SFL's (standalone) net profit showed an excellent growth for the Quarter ended 31st December 2016 at Rs.75.34 crores, as against Rs.46.11 crores during the same period in the previous year, an increase of 63.4%. For the Nine months ended 31st December 2016 at Rs.227.82 crores, as against Rs.126.79 crores during the same period in the previous year, an increase of 79.7%.

The earnings before interest, depreciation and taxes (EBIDTA) for the Quarter ended 31st December 2016 has increased to Rs.135.62 crores (Rs.96.53 crores) and for the Nine months ended 31st December 2016 increased to Rs.417.09 crores (Rs.294.91 crores). The EBIDTA margin has increased during the period due to volume growth, product mix and specific cost reduction initiatives of the company.

The company recorded revenue from operations of Rs.709.32 crores for the Quarter ended 31st December 2016 as against Rs.613.90 crores and for the Nine months ended 31st December, 2016 Rs.2,160.53 crores as against Rs.1,906.15 crores achieved during the same period in the previous year.

The export sales for the Quarter ended 31st December 2016 was at Rs.260.50 crores as against Rs.211.41 crores and for the Nine months ended 31st December 2016 was at Rs.766.57 crores as against Rs.667.90 crores during the same period in the previous year.

Domestic sales, net of excise duties, for the Nine months ended 31st December 2016 was at Rs.1,358.08 crores as against Rs.1,205.50 crores during the same period in the previous year.

The Earnings per share for the Nine months ended 31st December 2016 amounted to Rs.10.84 (Last year same period Rs.6.03).