



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004, INDIA.

PRESS RELEASE

SFL's (standalone) net profit showed an excellent growth for the Half year ended 30th September 2016 at Rs.152.48 crores, as against Rs.80.67 crores during the same period in the previous year, an increase of 89.0% and for the second quarter at Rs.76.93 crores as against Rs. 42.16 crores during the same period in the previous year.

The earnings before interest, depreciation and taxes for the half year has increased to Rs.281.48 crores from Rs.198.38 crores and for the second quarter to Rs.141.51 crores from Rs.103.67 crores, achieved during the same period in the previous year. The EBIDTA margin has increased during the period due to volume growth, product mix and specific cost reduction initiatives of the company.

The company recorded revenue from operations of Rs.1,451.21 crores for the half year ended 30th September, 2016 as against Rs.1,292.25 crores and for the second quarter Rs. 738.21 crores as against Rs.660.31 achieved during the same period in the previous year.

The export sales for the half year ended were at Rs.506.07 crores as against Rs.456.48 crores during the same period in the previous year.

Domestic sales, net of excise duties, for the half year ended were at Rs.919.94 crores as against Rs.814.70 crores during the same period in the previous year, an increase of 12.9%.

The Earnings per share for the half year ended 30th September 2016 amounted to Rs. 7.26 (Last year same period Rs.3.84).

The directors have declared an interim dividend of Rs. 1.70 per share (face value of Re 1 each).