

FORM NO.MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L35999TN1962PLC004943
Registration Date	December 10, 1962
Name of the Company	SUNDRAM FASTENERS LIMITED
Category / Sub-Category of the Company	Public Limited Company
Address of the Registered Office and contact details	98-A, VII Floor, Dr Radhakrishnan Salai Mylapore, Chennai – 600 004 Phone No.91-44-28478500, Fax No.91-44-28478510 Email: investorshelpdesk@sfl.co.in
Whether listed company	Yes. Listed in National Stock Exchange of India Limited and BSE Limited
Name, Address and Contact details of the Registrar and Transfer Agent, if any.	Mr K Suresh Babu, Director Mr Sriram, Deputy General Manager Integrated Registry Management Services Private Limited Kences Towers, 2 nd Floor, No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600 017 Telephone: +91 44 28140801-803 Email: srirams@integratedindia.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and description of main products / services	NIC Code of the Product / service	% of total turnover of the Company
1	Manufacture of other fabricated metal products – Metal fasteners	2599	33%
2	Manufacture of motor vehicle parts and accessories	2930	55%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary	% of shares held	Applicable Section
1	Sundram Fasteners Investments Limited 98A, VII Floor, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	U65991TN1992PLC022618	Domestic Wholly owned Subsidiary	100%	2(87)
2	TVS Upasana Limited 98A, VII Floor, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	U65991TN1992PLC022619	Domestic Wholly owned Subsidiary	100%	2(87)

Sundram Fasteners Limited

S. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary	% of shares held	Applicable Section
3	Sundram Non-Conventional Energy Systems Limited 98A, VII Floor, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	U40108TN1994PLC029132	Domestic Subsidiary	52.94%	2(87)
4	TVS Next Limited (Formerly TVS Infotech Limited) 98A, VII Floor, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	U72300TN1994PLC029467	Domestic Subsidiary	Self: 56.43% Held through subsidiary: 11.23%	2(87)
5	Sunfast TVS Limited 98A, VII Floor, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	U74999TN2019PLC128635	Domestic Wholly owned Subsidiary	100%	2(87)
6	TVS Engineering Limited 98A, VII Floor, Dr.Radhakrishnan Salai, Mylapore, Chennai-600 004	U29309TN2020PLC134322	Domestic Wholly owned Subsidiary	100%	2(87)
7	TVS Next Inc. (formerly TVS Infotech Inc.) 7512, East Independence Blvd, Suite 102 Charlotte, NC 28227	-	Step down Overseas Subsidiary	67.66%	2(87)(ii)
8	Cramlington Precision Forge Limited Unit 8, Atley Way, North Nelson Industrial Estate, Cramlington, Northumberland, United Kingdom, NE23 1WA	-	Step down Overseas Subsidiary	100%	2(87)(ii)
9	Sundram Fasteners (Zhejiang) Limited No.1, Sundram Road, Wuyuan Town, Haiyan County, Jiaxing City, Zhejiang Province, China - 314300.	-	Step down Overseas Subsidiary	100%	2(87)(ii)
10	Sundram International Inc 801, W.Big Beaver Road, Troy, Michigan, United States of America	-	Overseas Subsidiary	100%	2(87)
11	Sundram International Limited Central Square, South Orchard Street, New Castle Upon Tyne, England – NE1 3XX, United Kingdom	-	Overseas Subsidiary	100%	2(87)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise shareholding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1. Indian									
a) Individuals / HUF (Nominees of Bodies Corporate)	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	10,40,85,280	-	10,40,85,280	49.53	10,40,85,280	-	10,40,85,280	49.53	Nil
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1)	10,40,85,280	-	10,40,85,280	49.53	10,40,85,280	-	10,40,85,280	49.53	Nil
2. Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2)	-	-	-	Nil	-	-	-	-	Nil
Total shareholding (A)=(A)(1)+ (A)(2)	10,40,85,280	-	10,40,85,280	49.53	10,40,85,280	-	10,40,85,280	49.53	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	2,15,20,885	1,500	2,15,22,385	10.24	2,33,27,811	1,500	2,33,29,311	11.10	0.86
b) Banks / FI	28,95,229	2,466	28,97,695	1.38	32,83,126	2,466	32,85,592	1.56	0.18
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	84,88,812	-	84,88,812	4.04	1,09,96,567	-	1,09,96,567	5.22	1.18
g) FIs	5,12,793	-	5,12,793	0.24	-	-	-	-	(0.24)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	3,34,17,719	3,966	3,34,21,685	15.90	3,76,07,504	3,966	3,76,11,470	17.88	1.98
2. Non-Institutions									
a) Bodies Corp.- Indian & Overseas	53,31,287	1,36,205	54,67,492	2.60	31,18,858	1,34,205	32,53,063	1.55	(1.05)
b) Individuals									
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	3,93,50,369	28,05,810	4,21,56,179	20.06	3,53,42,535	24,99,096	3,78,41,631	18.02	(2.04)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	79,28,391	-	79,28,391	3.78	78,70,133	-	78,70,133	3.76	(0.02)
c) Others*	1,70,69,343	-	1,70,69,343	8.13	1,94,66,793	-	1,94,66,793	9.26	1.13
Sub-Total (B)(2)	6,96,79,390	29,42,015	7,26,21,405	34.57	6,57,98,319	26,33,301	6,84,31,620	32.59	(1.98)
Total Public Shareholding (B) = (B)(1)+(B)(2)	10,30,97,109	29,45,981	10,60,43,090	50.47	10,34,05,823	26,37,267	10,60,43,090	50.47	-
C. Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
Grand Total = A+B+C	20,71,82,389	29,45,981	21,01,28,370	100.00	20,74,91,103	26,37,267	21,01,28,370	100.00	-

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Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
*Others									
Alternate investments fund	3,85,881	-	3,85,881	0.18	3,92,392	-	3,92,392	0.19	0.01
Clearing Member	45,208	-	45,208	0.02	80,794	-	80,794	0.03	0.01
Corporate CM / TM – Client Margin A/c	3,81,009	-	3,81,009	0.18	2,60,721	-	2,60,721	0.12	(0.06)
Foreign Portfolio Investor – Corporate - 1	6,97,530	-	6,97,530	0.33	1,79,37,496	-	1,79,37,496	8.55	8.22
Foreign Portfolio Investor – Corporate – 2	1,53,35,087	-	1,53,35,087	7.30	7,09,036	-	7,09,036	0.34	(6.96)
Foreign Portfolio Investor – Corporate – 3	82,330	-	82,330	0.04	27,303	-	27,303	0.01	(0.03)
Limited Liability Partnership	1,37,204	-	1,37,204	0.08	30,759	-	30,759	0.01	(0.07)
Trust	5,094	-	5,094	0.00	28,292	-	28,292	0.01	0.01
Total	1,70,69,343	-	1,70,69,343	8.13	1,94,66,793	-	1,94,66,793	9.26	1.13

(ii) Shareholding of Promoters

S. No.	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	T.V. Sundram Iyengar & Sons Private Limited	5,33,12,000	25.37	0.00	5,33,12,000	25.37	0.00	Nil
2	Southern Roadways Private Limited	5,07,73,280	24.16	0.00	5,07,73,280	24.16	0.00	Nil
	Total	10,40,85,280	49.53	0.00	10,40,85,280	49.53	0.00	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There have been no changes in the Promoters' shareholding during the year.

(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	Name & PAN	Shareholding		Increase / Decrease in Shareholding (transfer)		Cumulative Shareholding during the year (April 1, 2019 to March 31, 2020)	
		No. of Shares at the beginning (April 1, 2019)	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	HDFC TRUSTEE CO LTD A/C HDFC RETIREMENT SAVING						
	PAN :AAATH1809A						
	Opening Balance as on 01-04-2019	14927755	7.10				
	30-08-2019			200000	0.10	15127755	7.20
	08-11-2019			(378000)	(0.18)	14749755	7.02
	13-03-2020			(98200)	(0.05)	14651555	6.97
	Closing Balance as on 31-03-2020					14651555	6.97
2	AMANSA HOLDINGS PRIVATE LIMITED						
	PAN :AAKCA7237L						
	Opening Balance as on 01-04-2019	9138671	4.35				
	12-07-2019			118343	0.06	9257014	4.41
	19-07-2019			34946	0.02	9291960	4.42
	26-07-2019			52210	0.03	9344170	4.45
	02-08-2019			37991	0.02	9382161	4.47
	09-08-2019			5807	0.00	9387968	4.47
	23-08-2019			38837	0.02	9426805	4.49
	30-08-2019			1833	0.00	9428638	4.49
	13-03-2020			1916	0.00	9430554	4.49
	20-03-2020			1835189	0.87	11265743	5.36
	27-03-2020			170091	0.08	11435834	5.44
Closing Balance as on 31-03-2020					11435834	5.44	
3	GOVINDLAL M PARIKH						
	PAN :AAEPP1312J						
	Opening Balance as on 01-04-2019	4424242	2.11				
	26-07-2019			5149	0.00	4429391	2.11
	01-11-2019			(100000)	(0.05)	4329391	2.06
	Closing Balance as on 31-03-2020					4329391	2.06
4	GENERAL INSURANCE CORPORATION OF INDIA						
	PAN :AAACG0615N						
	Opening Balance as on 01-04-2019	3960953	1.89				
	24-05-2019			(10000)	(0.01)	3950953	1.88
	01-11-2019			(10000)	(0.01)	3940953	1.88
	03-01-2020			(100000)	(0.05)	3840953	1.83
Closing Balance as on 31-03-2020					3840953	1.83	

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S. No.	Name & PAN	Shareholding		Increase / Decrease in Shareholding (transfer)		Cumulative Shareholding during the year (April 1, 2019 to March 31, 2020)	
		No. of Shares at the beginning (April 1, 2019)	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
5	LIFE INSURANCE CORPORATION OF INDIA						
	PAN :AAACL0582H						
	Opening Balance as on 01-04-2019	2833820	1.35				
	11-10-2019			7281	0.00	2841101	1.35
	18-10-2019			79213	0.04	2920314	1.39
	25-10-2019			54428	0.03	2974742	1.42
	01-11-2019			6933	0.00	2981675	1.42
	08-11-2019			28331	0.01	3010006	1.43
	15-11-2019			112509	0.05	3122515	1.49
	22-11-2019			31634	0.02	3154149	1.50
	29-11-2019			70684	0.03	3224833	1.54
	06-12-2019			23515	0.01	3248348	1.55
	Closing Balance as on 31-03-2020					3248348	1.55
6	THE NEW INDIA ASSURANCE COMPANY LIMITED						
	PAN :AAACN4165C						
	Opening Balance as on 01-04-2019	2927061	1.39				
	Closing Balance as on 31-03-2020					2927061	1.39
7	L&T MUTUAL FUND TRUSTEE LIMITED -L&T EMERGING						
	PAN :AAATC4460E						
	Opening Balance as on 01-04-2019	1453028	0.69				
	19-04-2019			20000	0.01	1473028	0.70
	21-05-2019			32660	0.02	1505688	0.72
	24-05-2019			40768	0.02	1546456	0.74
	31-05-2019			14072	0.01	1560528	0.74
	18-10-2019			10000	0.01	1570528	0.75
	01-11-2019			37785	0.02	1608313	0.77
	08-11-2019			2050	0.00	1610363	0.77
	31-12-2019			20359	0.01	1630722	0.78
	03-01-2020			248483	0.12	1879205	0.89
	10-01-2020			28339	0.01	1907544	0.91
	24-01-2020			82591	0.04	1990135	0.95
31-01-2020			147430	0.07	2137565	1.02	
07-02-2020			56000	0.03	2193565	1.04	
	Closing Balance as on 31-03-2020					2193565	1.04

S. No.	Name & PAN	Shareholding		Increase / Decrease in Shareholding (transfer)		Cumulative Shareholding during the year (April 1, 2019 to March 31, 2020)	
		No. of Shares at the beginning (April 1, 2019)	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8	HDFC LIFE INSURANCE COMPANY LIMITED						
	PAN :AAACH8755L						
	Opening Balance as on 01-04-2019	1276571	0.61				
	05-04-2019			927	0.00	1277498	0.61
	12-04-2019			266	0.00	1277764	0.61
	26-04-2019			3152	0.00	1280916	0.61
	03-05-2019			5910	0.00	1286826	0.61
	10-05-2019			5290	0.00	1292116	0.62
	17-05-2019			9327	0.00	1301443	0.62
	21-05-2019			383	0.00	1301826	0.62
	14-06-2019			40	0.00	1301866	0.62
	28-06-2019			62	0.00	1301928	0.62
	05-07-2019			7040	0.00	1308968	0.62
	12-07-2019			92665	0.04	1401633	0.67
	19-07-2019			26968	0.01	1428601	0.68
	26-07-2019			23248	0.01	1451849	0.69
	02-08-2019			25	0.00	1451874	0.69
	09-08-2019			25050	0.01	1476924	0.70
	16-08-2019			25056	0.01	1501980	0.72
	23-08-2019			50917	0.02	1552897	0.74
	30-08-2019			(7856)	0.00	1545041	0.74
	13-09-2019			(4970)	0.00	1540071	0.73
	20-09-2019			(3763)	0.00	1536308	0.73
	27-09-2019			(9143)	0.00	1527165	0.73
	11-10-2019			2467	0.00	1529632	0.73
	18-10-2019			60	0.00	1529692	0.73
	25-10-2019			128	0.00	1529820	0.73
	15-11-2019			80	0.00	1529900	0.73
	22-11-2019			125	0.00	1530025	0.73
	29-11-2019			8968	0.00	1538993	0.73
	06-12-2019			70	0.00	1539063	0.73
	13-12-2019			32443	0.02	1571506	0.75
	20-12-2019			42320	0.02	1613826	0.77
	27-12-2019			1639	0.00	1615465	0.77
	03-01-2020			(12390)	(0.01)	1603075	0.76
	10-01-2020			3000	0.00	1606075	0.76
	07-02-2020			125	0.00	1606200	0.76
	14-02-2020			400	0.00	1606600	0.77
	28-02-2020			40913	0.02	1647513	0.78
	05-03-2020			209687	0.10	1857200	0.88
	06-03-2020			876	0.00	1858076	0.88
	13-03-2020			32755	0.02	1890831	0.90
	20-03-2020			159382	0.08	2050213	0.98
	27-03-2020			14199	0.01	2064412	0.98
	Closing Balance as on 31-03-2020			5245	0.00	2069657	0.99

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S. No.	Name & PAN	Shareholding		Increase / Decrease in Shareholding (transfer)		Cumulative Shareholding during the year (April 1, 2019 to March 31, 2020)	
		No. of Shares at the beginning (April 1, 2019)	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
9	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN IN						
	PAN :AAATT4931H						
	Opening Balance as on 01-04-2019						
	27-09-2019			21109	0.01	21109	0.01
	08-11-2019			615948	0.29	637057	0.30
	15-11-2019			6211	0.00	643268	0.31
	22-11-2019			68405	0.03	711673	0.34
	29-11-2019			49426	0.02	761099	0.36
	06-12-2019			40404	0.02	801503	0.38
	13-12-2019			209596	0.10	1011099	0.48
	20-12-2019			40008	0.02	1051107	0.50
	27-12-2019			13388	0.01	1064495	0.51
	05-03-2020			100000	0.05	1164495	0.55
	06-03-2020			2951	0.00	1167446	0.56
	13-03-2020			122049	0.06	1289495	0.61
	20-03-2020			350000	0.17	1639495	0.78
	27-03-2020			100000	0.05	1739495	0.83
	Closing Balance as on 31-03-2020					1739495	0.83
10	UTI TRANSPORTATION AND LOGISTICS FUND						
	PAN :AAATU1088L						
	Opening Balance as on 01-04-2019	1779217	0.85				
	05-04-2019			(18000)	(0.01)	1761217	0.84
	10-05-2019			15000	0.01	1776217	0.85
	17-05-2019			25000	0.01	1801217	0.86
	21-05-2019			10000	0.01	1811217	0.86
	24-05-2019			15000	0.01	1826217	0.87
	31-05-2019			25000	0.01	1851217	0.88
	07-06-2019			20000	0.01	1871217	0.89
	14-06-2019			5000	0.00	1876217	0.89
	12-07-2019			(9000)	0.00	1867217	0.89
	13-09-2019			(90000)	(0.04)	1777217	0.85
	06-12-2019			(6000)	0.00	1771217	0.84
	20-12-2019			(9000)	0.00	1762217	0.84
	21-02-2020			(45000)	(0.02)	1717217	0.82
	20-03-2020			(45000)	(0.02)	1672217	0.80
	Closing Balance as on 31-03-2020					1672217	0.80

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Name of the Director / KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	At the beginning and at the end of the year	Sri Suresh Krishna, Chairman	36,040	0.0171	36,040	0.0171
2		Ms Arathi Krishna, Managing Director	47,040	0.0223	47,040	0.0223
3		Ms Arundathi Krishna, Joint Managing Director	51,840	0.0247	51,840	0.0247
4		Sri K Ramesh, Director*	4,000	0.0019	4,000	0.0019
5		Ms Preethi Krishna, Director	-	-	-	-
6		Sri R Srinivasan, Director**	9,200	0.0044	9,200	0.0044
7		Sri B Muthuraman, Director	-	-	-	-
8		Sri Heramb R. Hajarnavis, Director	-	-	-	-
9		Sri S Mahalingam, Director	-	-	-	-
10		Dr Nirmala Lakshman, Director	-	-	-	-
11		Sri S Meenakshisundaram, Chief Financial Officer***	-	-	-	-
12		Sri R Dilip Kumar, Vice President – Finance & Company Secretary**	2,000	0.0000	2,000	0.0000

* Resigned from the Board, effective June 17, 2019.

** Joint holder.

*** Whole-time Director and Chief Financial Officer effective June 11, 2020.

There has been no increase / decrease in shareholding during the year for any of the above-mentioned persons.

II. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment (as on March 31, 2020)**

₹ in crores

S. No.	Particulars	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
1	Indebtedness at the beginning of the financial year				
	i) Principal amount	66.77	734.20	-	800.97
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	0.20	2.86	-	3.06
	Total of (i) + (ii) + (iii)	66.97	737.06	-	804.03
2	Change in indebtedness during the financial year				
	- Addition	54.62	430.66	-	485.28
	- Reduction	66.77	526.72	-	593.49
	Net Change	(12.15)	(96.06)	-	(108.22)
3	Indebtedness at the end of the financial year				
	i) Principal amount	54.62	638.14	-	692.76
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	0.02	1.90	-	1.92
	Total of (i) + (ii) + (iii)	54.64	640.04	-	694.68

Sundram Fasteners Limited

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director / Whole-time Directors and / or Manager

₹ in Lakhs

S. No.	Particulars of Remuneration	Name of Chairman / Managing Directors			Total Amount
		Sri Suresh Krishna (Chairman and Director)	Ms Arathi Krishna (Managing Director)	Ms Arundathi Krishna (Joint Managing Director)	
1	Gross salary-				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	100.00	94.80	95.16	289.96
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	4.85	60.46	93.96	159.27
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	187.31	187.31	187.31	561.93
	Total (A)	292.16	342.57	376.43	1,011.16
	2.70% of the Net profits computed under Section 198 of the Companies Act, 2013				
	Ceiling as per the Act – 11% of the net profit				

b. Remuneration to other Directors for attending Board / Committee Meetings

₹ in Lakhs

Category	Remuneration (Sitting fees)
Independent Directors	
Sri R Srinivasan	3.40
Sri B Muthuraman	2.20
Sri Heramb R. Hajarnavis	3.90
Sri S Mahalingam	3.50
Dr Nirmala Lakshman	2.80
TOTAL (1)	15.80
Non-Executive Directors	
Sri K Ramesh*	0.50
Ms Preethi Krishna	2.00
TOTAL (2)	2.50
TOTAL (B)=(1) + (2)	18.30
Total Managerial Remuneration (A+B)	1,029.46
Overall Ceiling as per the Act	11% of the Net Profit plus Sitting fees. However, no Commission or other remuneration paid during the year.

* Resigned from the Board effective June 17, 2019.

c. Remuneration to Key Managerial Personnel other than Managing Director / Whole-time Directors and / or Manager

₹ in Lakhs

S. No.	Particulars of Remuneration	Sri S Meenakshisundaram* Chief Financial Officer	Sri R Dilip Kumar Vice President – Finance & Company Secretary
1	Gross salary - (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	122.40 0.06 -	67.94 0.40 -
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify	-	-
5	Others: Provident Fund Superannuation Contribution National Pension Scheme Contribution	- - -	1.86 1.50 0.83
	Total	122.46	72.53

*Whole-time Director and Chief Financial Officer effective June 11, 2020.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

During the year ended March 31, 2020, no penalties were levied or punishment / compounding fee imposed by the Regional Director, Ministry of Corporate Affairs / Court on the Company / Directors / officers in default.

On behalf of the Board

June 11, 2020
Chennai

SURESH KRISHNA
Chairman