

Sundram Fasteners Limited REGISTERED & CORPORATE OFFICE

Email: investorshelpdesk@sfl.co.in

98-A, VII FLOOR DR. RADHAKRISHNAN SALAI,

MYLAPORE, CHENNAI - 600 004, INDIA TELEPHONE : +91 - 44 - 28478500

PAN : AAACS8779D

: L35999TN1962PLC004943 CIN

WEBSITE

: www.sundram.com

January 27, 2025

National Stock Exchange of India Limited (NSE)

Scrip Symbol - SUNDRMFAST Exchange Plaza, 5th Floor Plot No C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

By NEAPS

BSE Limited (BSE)

Scrip Code - 500403 Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Unaudited financial results (Standalone and Consolidated) for the quarter and nine-months ended December 31, 2024

Further to our letter dated January 18, 2025 under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we wish to inform you that the Unaudited financial results (Standalone and Consolidated) for the quarter and nine-months ended December 31, 2024 were approved by the Board of Directors of the Company at their meeting held today (Monday, January 27, 2025).

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are hereby submitting herewith the following: -

- 1. Integrated Filing (Standalone and Consolidated Financials) for the quarter and nine-months ended December 31, 2024.
- 2. Press Release on the unaudited financial results.

The above information will be made available on the website of the Company at www.sundram.com.

The Board Meeting commenced at 11:30 a.m. IST and concluded at 01.45 p.m. IST.

Thanking you,

Yours truly,

For SUNDRAM FASTENERS LIMITED

G Anand Babu

C. Strand Sa

Senior Manager – Finance & Company Secretary

Sundram Fasteners Limited

CIN: L35999TN1962PLC004943 A. FINANCIAL RESULTS

Registered & Corporate Office: 98-A, VII Floor, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004. Telephone: +91-44-28478500 | Fax : +91-44-28478510 Email:investorshelpdesk@sfl.co.in | Website: www.sundram.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Ouarter ended Nine months ended							
Particulars		Quarter ended				Year ended	
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Income Revenue from operations	1,256,58	1,288.84	1,178.61	3,855.75	3,627.53	4,905.6	
Other income	0.31	11.33	24.21	13.49	30.67	47.33	
Total income	1,256.89	1,300.17	1,202.82	3,869,24	3,658.20	4,952,9	
Expenses			C No.			The state of the	
Cost of materials consumed	543.79	564.31	500.62	1,667.78	1,605.53	2,151.5	
Changes in inventories of finished goods and work-in-progress	(36.84)	(52.59)	30.33	(91.74)	(2.64)	(5.8	
Employee benefits expense	92.81	92.20	86.10	273.87	261.59	347.7	
Finance costs	5.20	5,36	3.41	14.08	13.20	17.9	
Depreciation and amortisation expense	44.61	44.09	42.28	131.05	126.64	168.3	
Other expenses	454.22	471.10	384.55	1,368.21	1,189,15	1,634.1	
Total expenses	1,103.79	1,124.47	1,047.29	3,363.25	3,193.47	4,313.9	
Profit before tax (1-2)	153.10	175.70	155.53	505.99	464.73	639.0	
Tax expense					a transport	per Lang	
a) Current tax	31.14	43.62	38.55	118.86	116.58	155.0	
b) Deferred tax	1.60	1.44	0.85	4.49	0.98	4,3	
Total tax expense	32.74	45.06	39.40	123.35	117.56	159.3	
Profit for the period (3-4)	120.36	130.64	116.13	382.64	347.17	479.7	
Other comprehensive income				4 7			
Items that will not be reclassified to profit or loss		THE RESERVE					
(i) Remeasurements gains / (losses) on defined benefit liability	0.29	(2.29)	(0.29)	(2.00)	(2.11)	(1.7	
(ii) Fair value (losses) / gains on equity instruments	(0.02)	4.36	4.53	7.44	24.20	18.9	
(iii) Income tax effect on above	(0.63)	6.35	(0.63)	5.37	(4.77)	(3.7	
Total other comprehensive income	(0.36)	8.42	3.61	10.81	17.32	13.4	
Total comprehensive income for the period (5+6)	120.00	139.06	119.74	393.45	364.49	493.1	
Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.0	
Other equity				2	21.01	3,258.2	
Earnings per share (EPS) (face value of Re 1 /- each)							
(i) Basic (in Rs.) (not Annualised)	5.73	6.22	5.53	18.21	16.53	22.83	
(ii) Diluted (in Rs.) (not Annualised)	5.73	6.22	5.53	18,21	16.53	22.83	

^{*} Annualised

[^] Refer note 3

Sundram Fasteners Limited CIN: L35999TN1962PLC004943

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Website: www.sundram.com

Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 27, 2025. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2024 and have issued an unmodified review report thereon.
- 3 Pursuant to the order dated February 19, 2024 by National Company Law Tribunal, Sunfast TVS Limited and TVS Engineering Limited (the "transferor companies") were merged with the Company with an appointed date of April 1, 2023. The order has been made effective on May 15, 2024, upon complying with all the relevant requirements under the Companies Act, 2013. Given that the merger is a common control transaction, the financial information in the financial results, as applicable, in respect of the prior periods have been restated from April 01, 2022 as per the requirements of Appendix C to Ind AS 103. The impact of amalgamation on these unaudited standalone financial results is immaterial.
- 4 The Company is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Company has only one reportable segment.

For Sundram Fasteners Limited

Chennai January 27, 2025 Suresh Krishna Chairman

BSR&Co.LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floors No. 1, Harrington Road, Chetpet Chennai - 600 031, India Telephone: +91 44 4608 3100 Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Sundram Fasteners Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sundram Fasteners Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sundram Fasteners Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
- This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sampad Guha Thakurta

Partner

Chennai Membership No.: 060573 27 January 2025

UDIN:25060573BMOKDJ3722

BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Page 1 of 1

Sundram Fasteners Limited

CIN: L35999TN1962PLC004943

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Website: www.sundram.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

	Particulars		Quarter ended			Nine months ended	
	1 articulars	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	Year ended 31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,441.12	1,486.04	1,367.25	4,424.83	4,199.83	5,666.3
	Other income	2.92	13.03	31.13	21.13	42.94	54.1
	Total income	1,444.04	1,499.07	1,398.38	4,445.96	4,242.77	5,720.4
2	Expenses						1970
	Cost of materials consumed	593.58	625.67	561.28	1,835,62	1 701 00	2.252.4
	Changes in inventories of finished goods and work-in-progress	(32.98)	(56.37)	16.44	(90.75)	1,781.90	2,372.1
	Employee benefits expense	139.07	145.00	139.06	424.02	(23.83)	(15.3
	Finance costs	8.36	8.73	6.88	24.02	415.40 23.91	553.7
	Depreciation and amortisation expense	56.26	55.73	53.66	165.79	159.98	31.9
	Other expenses	513.81	527.11	449.21	1,536.51		213.3
	Total expenses	1,278.10	1,305,87	1,226.53	3,895.21	1,367.99	1,869.0
3	Profit before tax (1-2)	165.94	193.20	171.85	550.75	3,725.35	5,024.9
4	Tax expense	103,74	173,20	1/1.05	330.73	517.42	695.5
	a) Current tax	34.49	48.12	41.14	120.05	124.51	
	b) Deferred tax	0.72	1.24	1.27	130.05	124.51	165.3
	Total tax expense	35.21	49.36	42.41	3.44 133.49	1.68	4.5
5	Profit for the period (3-4)	130.73	143.84	129.44	417.26	126.19 391.23	169.90 525.64
,	Other comprehensive income					071.20	525.0
	Items that will not be reclassified to profit or loss				1.4		
	(i) Re-measurement gain / (losses) on defined benefit liability	0.29	(2.29)	(0.29)	(2.00)	(2.11)	
	(ii) Fair value gains on equity instruments	0.19	4.51	4.68	(2.00)	(2.11)	(2.3
	(iii) Income tax effect on above	(0.65)	6.34		7.95	24.63	19.4
	Items that will be reclassified to profit or loss	(0.03)	0.54	(0.64)	5.32	(4.81)	(3.62
	(i) Exchange differences on translation of foreign operations	(4.79)	9.84	6.00	£ 00	(4.40)	(0.7
	(ii) Income tax effect on above	(4.77)	2.04	0.00	5.08	(4.40)	(9.72
	Total other comprehensive income	(4.96)	18.40	9.75	16.35	13.31	3.79
7	Total comprehensive income for the period (5+6)	125.77	162.24	139.19	433.61	404.54	529.43
3	Net profit attributable to						
	a) Owners of the Company	130.36	142.48	128.66	414.67	388.13	521.68
	b) Non - controlling interest	0.37	1.36	0.78	2.59	3.10	3.90
)	Other comprehensive income attributable to				- 77		
	a) Owners of the Company	(4.96)	18.40	9.78	16.35	13.32	3.9
	b) Non - controlling interest	0.00	(0.00)	(0.03)	0.00	(0.01)	(0.10
0	Total comprehensive income attributable to						
	a) Owners of the Company	125.40	160.88	138.44	431.02	401.45	525.6
	b) Non - controlling interest	0.37	1.36	0.75	2.59	3.09	3.80
1	Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
2	Other Equity						3,399.72
13	Earnings per share (EPS) (face value of Re 1 /- each)						
	(i) Basic (in Rs.) (not Annualised)	6.21	6.78	6.12	19.74	18.47	24.83
	(ii) Diluted (in Rs.) (not Annualised)	6,21	6.78	6.12	19.74	18.47	24.83

^{*} Annualised

Sundram Fasteners Limited CIN: L35999TN1962PLC004943

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Notes:

- 1 The unaudited consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 27, 2025. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2024 and have issued an unmodified review report thereon.
- Pursuant to the order dated February 19, 2024 by National Company Law Tribunal, Sunfast TVS Limited and TVS Engineering Limited (the "transferor companies") were merged with the Company with an appointed date of April 1, 2023. The order has been made effective on May 15, 2024, upon complying with all the relevant requirements under the Companies Act, 2013. Given that the merger is a common control transaction, the financial information in the financial results in respect of the prior periods have been restated from April 01, 2022 as per the requirements of Appendix C to Ind AS 103. There is no impact of amalgamation on these unaudited consolidated financial results.
- 4 The unaudited consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 5 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.

For Sundram Fasteners Limited

Chennai January 27, 2025 Suresh Krishna Chairman

BSR&Co.LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of Sundram Fasteners Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sundram Fasteners Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sundram Fasteners Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
- a) TVS Upasana Limited, India;
- b) TVS Next Limited, India;
- c) TVS Next Inc., USA;
- d) Sundram Fasteners Investments Limited, India;
- e) Sundram Non- Conventional Energy Systems Limited, India;
- f) Sundram International Limited, UK;
- g) Cramlington Precision Forge Limited, UK;
- h) Sundram Fasteners (Zhejiang) Limited, Republic of China;
- i) Sundram International Inc., USA



Limited Review Report (Continued) Sundram Fasteners Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial statements of two subsidiaries included in the Statement, whose interim financial statements reflect total revenues (before consolidation adjustments) of Rs. 126.60 crores and Rs. 399.21 crores, total net profit after tax (before consolidation adjustments) of Rs. 7.70 crores and Rs. 21.33 crores and total comprehensive income (before consolidation adjustments) of Rs. 7.32 crores and Rs. 21.31 crores, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of six subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 34.50 crores and Rs. 108.11 crores, total net profit after tax (before consolidation adjustments) of Rs. 1.02 crores and Rs. 7.39 crores and total comprehensive income (before consolidation adjustments) of Rs. 1.23 crores and Rs. 7.85 crores, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sany Gray

Sampad Guha Thakurta

Partner

Membership No.: 060573

UDIN:25060573BMOKDK1455

Chennai

27 January 2025



- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. Not Applicable.
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES- Not applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2nd and 4th quarter)-Not Applicable
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) Not Applicable.



Sundram Fasteners Limited REGISTERED & CORPORATE OFFICE

Email: investorshelpdesk@sfl.co.in

REGISTERED & CORPORATE OFFICE 98-A, VII FLOOR DR. RADHAKRISHNAN SALAI,

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WEBSITE : www.sundram.com

PRESS RELEASE

Sundram Fasteners Limited reports Standalone revenue at Rs 1,256.58 crores for the quarter ended December 31, 2024

Consolidated Financials for the quarter

- Revenue from Operations at Rs. 1,441.12 Crores
- Profit before Tax (PBT) at Rs. 165.94 Crores
- Profit after Tax (PAT) at Rs. 130.73 Crores

Chennai, January 27, 2025: The Board of Directors of Sundram Fasteners Limited today announced the unaudited Financial Results for the third quarter and ninemonths ended December 31, 2024.

Highlights: Quarter ended December 31, 2024: FY 2024-2025

Standalone Financials

The revenue from operations was at Rs 1,256.58 crores for the quarter ended December 31, 2024, as against Rs 1,178.61 crores during the same period in the previous year.

The domestic sales for the quarter ended December 31, 2024, were at Rs 840.81 crores as against Rs 810.34 crores during the previous year.

The export sales for the quarter ended December 31, 2024, were at Rs 362.79 crores as against Rs 339.15 crores during the previous year.

The Company has recorded a net profit of Rs. 120.36 crores for the quarter ended December 31, 2024 as against Rs 116.13 crores during the previous year due to cost control measures.

Earnings per share for the quarter ended December 31, 2024, amounted to Rs 5.73 and was Rs 5.53 in the corresponding period last year.

Consolidated Financials

The Company's consolidated revenue from operations posted for the quarter ended December 31, 2024, was at Rs 1,441.12 crores as against Rs 1,367.25 Crores during the same period in the previous year.

The consolidated net profit for the quarter ended December 31, 2024, was at Rs 130.73 crores as against Rs 129.44 crores during the previous year.

The consolidated earnings per share (EPS) for the quarter ended December 31, 2024 amounted to Rs. 6.21 and was Rs 6.12 in the corresponding period last year.



Highlights: Nine-months ended December 31, 2024: FY 2024-2025

Standalone Financials

The revenue from operations was at Rs 3,855.75 crores for the nine-months ended December 31, 2024, as against Rs 3,627.53 crores during the same period in the previous year.

The export sales for the nine-months ended December 31, 2024, were at Rs. 1,174.47 crores compared to Rs. 1,024.15 crores during the previous year, registering a strong growth of 15.00%.

The net profit for the nine-months ended December 31, 2024, was at Rs 382.64 crores as against net profit of Rs 347.17 Crores during the same period in the previous year.

Consolidated Financials

The Company's consolidated revenue from operations posted for the nine-months ended December 31, 2024, was at Rs 4,424.83 crores as against Rs 4,199.83 Crores during the same period in the previous year. The consolidated net profit for the nine months ended December 31, 2024, was at Rs 417.26 crores as against net profit of Rs. 391.23 Crores during the same period in the previous year.

Capital expenditure

The Company has incurred a capital expenditure of Rs 309.59 crores for the ninemonths ended December 31, 2024, in line with its planned capital expenditure program for the financial year 2024-25. These investments will help us scale in nonauto, EV, hybrid and adjacent spaces.

About Sundram Fasteners

Sundram Fasteners Limited, a Company headquartered in Chennai, has established a track record of leadership over 60 years. With a diversified product line, world-class facilities in 3 countries and motivated team of talented people, Sundram Fasteners has become a supplier of choice to leading customers in the automotive segments worldwide.

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, tappets, iron powder, powertrain components and sub-assemblies. Over the years, the Company has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly.

For further information, please contact:

Mr T E Narasimhan, Adfactors PR

Email: te.narasimhan@adfactorspr.com, Ph: +91-98417-34134
