



# Sundram Fasteners Limited

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June 4, 2025

**National Stock Exchange of India Limited**

By NEAPS

*Scrip Symbol - SUNDRMFAST*

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**BSE Limited**

By Listing Centre

*Scrip Code - 500403*

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

Dear Sir / Madam,

**Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Publication of newspaper advertisement on 62<sup>nd</sup> Annual General Meeting**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisements published in Business Standard (English) and Makkal Kural (Tamil) on June 4, 2025, with respect to the 62<sup>nd</sup> Annual General Meeting of the Company scheduled to be held on **Monday, June 30, 2025 at 10:00 a.m. IST** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Thanking you,

Yours truly,  
For SUNDARAM FASTENERS LIMITED

**G Anand Babu**  
Senior Manager-Finance & Company Secretary

# Samvardhana Motherson faces near-term challenges

RAM PRASAD SAHU  
Mumbai, 3 June

The country's largest listed auto parts producer, Samvardhana Motherson International (SAMIL), disappointed the Street with its performance in the fourth quarter of 2024-25 (Q4FY25).

Weak global demand and the company's ongoing expansion impacted its margins. However, despite weakness in global passenger vehicle production amid demand and tariff woes, the company was able to outperform peers and gain market share.

The company also unveiled plans to quadruple its gross revenues over the next five years. The aggressive growth plan is expected to be led by acquisitions, new product lines, premiumisation, and higher content per vehicle.

Given the medium-term prospects led by consolidation in the sector, most brokerages are positive on the outlook. Near-term gains, however, could be limited as the stock has run up 26 per cent over the last three months, and is trading at ₹150.

While SAMIL's organic revenue growth was flat due to weak global auto production volumes, its consolidated revenues increased 8 per cent year-on-year (Y-o-Y) due to acquisitions.

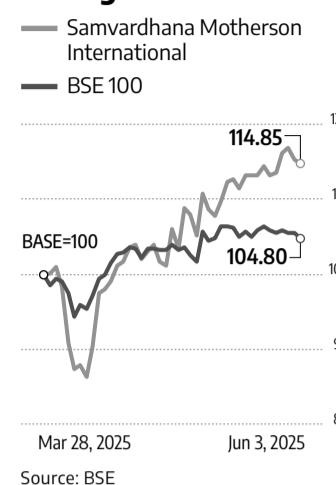
Within segments, gains were led by emerging business, which grew by 41 per cent, modules and polymers segments that posted 12 per cent growth, and wiring harness division that witnessed a 5 per cent growth. Consolidated growth was partly offset by a 1-7 per cent decline in integrated assemblies and vision systems revenues.

Though global demand for light vehicles is muted, SAMIL still outperforms the underlying industry, thanks to premiumisation and hybridisation-driven content growth, and cross-selling opportunities from recent acquisitions, according to ICICI Securities.

Analysts led by Ronak Mehta of the brokerage highlight that non-



## Racing ahead



automotive businesses, led by consumer electronics and aerospace, are expected to continue their strong growth momentum. The brokerage has a "buy" rating, with a target price of ₹185.

Kotak Securities also says that the near term will remain challenging for SAMIL, given the risk of recession in the US, and its potential spillover to other markets. In the medium term, however, Rishi Vora of the brokerage believes that the company will outperform blended market growth.

This will be driven by a strong order book, new product additions, and a foray into newer markets, led by acquisitions, a scale-up of the SAS (steering angle sensor) business with insourcing of polymer-related products, an increase in content as customers globally shift toward electric vehicles, and growing premiumisation trends across segments.

Motilal Oswal Research highlights that the ongoing US trade tariff issue may lead to some near-term slowdown in some of its key geographies.

The brokerage, which has a "buy" rating with a target price of ₹175, expects SAMIL to be the least impacted by these tariffs as it has all its facilities close to its customers.

The company is also eyeing a

quadrupling of the group's gross revenue from \$25.7 billion in FY25 to \$108 billion by FY30. Emkay Research points out that with the worst behind for the core business, a major foray into consumer electronics and the bold vision for FY30 puts SAMIL on a strong footing.

The brokerage has raised its sum-of-the-parts valuation-based target price by 20 per cent to ₹180 to reflect the improving outlook. The operating profit margins for the company came in below estimates at 9 per cent, down 70 basis points (bps) and 180 bps on a sequential and Y-o-Y basis, respectively. This was led by lower profitability for the modules and polymer segment, whose margins fell 42 bps to 6.5 per cent. Margins were impacted by tariff-led uncertainties in many regions and startup costs for greenfields in non-auto business.

Motilal Oswal Research highlights that the ongoing US trade tariff issue may lead to some near-term slowdown in some of its key geographies. The brokerage, which has a "buy" rating with a target price of ₹175, expects SAMIL to be the least impacted by these tariffs as it has all its facilities close to its customers.

Triggers for the stock could be the major ramp-up in consumer electronics manufacturing supported by strong vertical and backward integration initiatives in mobile phone components, printed circuit board assembly, silicon wafer components, over the next five years.

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## YOUR MONEY

### GOLD LOANS

## Quick disbursal but be mindful of interest rates

### SANJEEV SINHA

Gold loans extended by commercial banks rose from ₹1.02 trillion in April 2024 to ₹2.23 trillion in April 2025, a year-on-year growth of 119.6 per cent, according to the Reserve Bank of India (RBI). Prospective borrowers must understand the potential risks associated with these loans and carefully select their lender.

### What makes them attractive

Gold loans typically come with lower interest rates as they are secured by collateral. "They are accessible even to those with a limited or poor credit history," says Raoul Kapoor, co-chief executive officer (CEO), Andromeda Sales and Distribution. These loans now come with several other attractive features. "Traditionally, they were offered only as bullet loans. But now they come with several flexible repayment options," says Umesh Mohanan, executive director and CEO, Indel Money.

Swift disbursal makes them ideal for those in urgent financial need. "Once the gold is appraised

and documentation is complete, the loan is typically disbursed within a few hours to a maximum of one or two working days," says Kapoor.

### Risk of overleveraging

Borrowers risk losing their pledged gold if they fail to repay. The access to these loans may prompt some to borrow more than they can handle, risking a debt trap. Kapoor warns that deferred repayment options can lead to interest accumulation.

### Impact of price volatility

The RBI caps the maximum loan-to-value (LTV) ratio at 75 per cent of the pledged gold's market value. Fluctuations in the price of gold can affect borrowers. "If the value of the collateral falls below the loan amount, borrowers would have to either pledge additional gold or pay the difference to maintain the LTV ratio," says Mohanan.

### How to pick the right lender

Begin by comparing interest rates. "The rates start from 8-10 per cent and can go above 20 per



### Interest rates vary widely

Lender	Rate (in %)
SBI	9
ICICI Bank	9.15
HDFC Bank	9.3
IIFL	11.88
Muthoot Finance	11.9
Manappuram	21.59

Note: Lowest advertised rates sourced from the respective bank/NBFC website as on June 3, 2025; actual offers may vary. Interest rates are for EMI loan of 12 months or more. T&Cs apply.  
Compiled by BankBazaar.com

cent, especially in the case of non-banking financial companies (NBFCs)," says Amit Prakash Singh, co-founder and chief business officer, Urban Money.

Consider other factors as well. "These include the lender's credibility, safety of the gold pledged, LTV ratio, disbursal time, repayment flexibility, and hidden charges," says Adhil Shetty, CEO, BankBazaar.com. Singh suggests comparing processing fees, prepayment charges, and tenures.

Banks charge a processing fee

of 0.25-1 per cent, while NBFCs may charge slightly higher.

"Additional costs like documentation charges, renewal fees, auction charges, and penal interest for late payments can add to the overall cost of borrowing. Borrowers must calculate the effective annualised cost before finalising a lender," says Shetty.

Banks typically offer tenures of 3 to 24 months, with some going up to 36 months. Repayment options include EMI-based, bullet repayment, and overdraft-style loans.

"NBFCs and gold loan companies tend to provide more flexible repayment structures, including interest-only EMIs. They also offer easy top-up facilities. But they may be stricter with overdue accounts than banks," says Shetty.

**Are these loans right for you?**  
These are short-term loans. "This makes them less than ideal for long-term goals such as funding higher education or purchasing a home," says Kapoor, adding that those with unstable incomes should avoid pledging gold.

**Avoid these mistakes**  
Many borrowers fail to compare options or focus solely on interest rates. "They do not consider other charges, repayment terms, or the credibility of the lender. Many also fail to read the fine print regarding auction timelines and penal charges," adds Shetty.

Borrow only what you need and set up alerts for repayment due dates. Avoid rolling over these loans or using them for non-productive purposes.

## RBI calls, SBI rewards: New scam alerts

Scammers are getting smarter with fake Reserve Bank of India (RBI) calls and 'SBI rewards' offers. Here's a quick guide to understanding these frauds and how you can protect yourself.

### What is RBI voice call scam?

Scammers are impersonating

RBI officials over automated calls using recorded voice messages, warning victims that their bank account or PAN will be blocked unless immediate action is taken.

### What is SBI rewards scam?

Scammers send fake messages posing to represent State Bank of

India (SBI), saying users have unclaimed 'SBI reward points' redeemable only by clicking a suspicious link.

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### How to protect against online fraud?

- Verify with your bank directly if you receive a suspicious message or call
- Install spam filters and antivirus software on your phone and computer
- Look for typos or unusual URLs. They are often signs of fake websites

sent via SMS or email

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COMPILATION BY AMIT KUMAR



Chemistry for Better Living

Laurus Labs Limited

CIN: L24239AP2005PLC047518

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Phone: +91 40 3980 4333; Fax: +91 40 3980 4320

E-mail: secretarial@lauruslabs.com; Website: www.lauruslabs.com

## NOTICE FOR THE 20<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY

**NOTICE** is hereby given that the **Twentieth Annual General Meeting ("AGM" or "Meeting")** of the members of **Laurus Labs Limited** ("the Company") will be held on **Thursday, June 26, 2025 at 03.00 p.m. (IST)** through **Video Conferencing (VC)** facility being provided by National Securities Depository Limited (NSDL) in compliance with the provisions of the Companies Act, 2013 and rules made thereunder read with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). Notice of the Meeting setting out the ordinary and special business to be transacted at the Meeting together with the Annual Report of the Company for the Financial Year 2024-25 which inter-alia comprises audited Standalone and Consolidated Financial Statements for the year ended March 31, 2025, Auditors' and Directors' Reports thereon, Corporate Governance Report, etc. have been sent to all the members, whose names appear in the Register of members / depositaries as at closing hours of business on Friday, May 30, 2025. The said Notice and Annual Report have been sent by e-mail to those members who have registered their e-mail addresses with their respective Depository Participants. For those shareholders who have not registered their e-mail addresses yet, may approach their respective Depository Participants and get their email addresses registered with them and may also write to [secretarial@lauruslabs.com](mailto:secretarial@lauruslabs.com) with a request to send the notice and annual report by return e-mail and the Company shall respond on the same. The Notice and Annual Report can also be downloaded from our website: [www.lauruslabs.com](http://www.lauruslabs.com). For inspection of any document pertaining to the items of business to be transacted at the AGM, the shareholders may write an e-mail to [secretarial@lauruslabs.com](mailto:secretarial@lauruslabs.com) and the Company shall respond suitably.

The Company has engaged the services of the National Securities Depository Limited (NSDL) as the Authorised Agency to provide the facilities for remote e-voting, Video Conferencing (VC) as well as e-voting during the meeting as per the aforesaid circulars. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to exercise their right to vote through electronic voting system on the items of business set out in the Notice of the 20<sup>th</sup> AGM to be held on June 26, 2025. The members may cast their votes using an electronic voting system from a place other than the venue of the meeting (remote e-voting). The remote e-voting will commence at 09.00 a.m. on June 23, 2025 and will end at 05.00 p.m. on June 25, 2025. The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module will be disabled after 05.00 p.m. on June 25, 2025. A person whose name appears in the Register of Members / Beneficial Owners as on the cut-off date i.e., Thursday, June 19, 2025, only shall be entitled to avail the facility of remote e-voting / e-voting during the meeting.

Any person who becomes member of the Company after dispatch of the Notice of the Meeting and holding shares as of the cut-off date may contact their respective depositaries for availing e-voting facility. The detailed procedure for availing e-voting facility is also provided in the Notice of the meeting which is available on Company's website.

The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again. The facility for e-voting during the meeting shall be made available and members attending the Meeting who have not casted their vote(s) by remote e-voting will be able to exercise their right to vote during the Meeting.

**Helpdesk for Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:**

Login type	Helpdesk details
Shareholders holding shares in demat mode with NSDL	e-mail: <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Shareholders holding shares in demat mode with CDSL	e-mail: <a href="mailto:helpdesk.evoting@cDSLindia.com">helpdesk.evoting@cDSLindia.com</a> or call at 1800-21-09911

