



Sundram Fasteners Limited

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November 10, 2022

National Stock Exchange of India Limited

Scrip Code - SUNDRMFAST

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

By NEAPS / Digital Exchange

BSE Limited

Scrip Code - 500403

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Publications on Un-audited Financial Results for the quarter and half-year ended September 30, 2022

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith a copy of the newspaper advertisements published in The Hindu, Business Line (English) and Makkal Kural (Tamil) dated November 9, 2022 (Wednesday) with respect to the unaudited financial results for the quarter and half-year ended September 30, 2022 approved by the Board at its meeting held on Tuesday, November 8, 2022.

Thanking you,

Yours truly,

For SUNDRAM FASTENERS LIMITED

G Anand Babu

Manager – Finance & Company Secretary

'In Himachal, fight is between money power of BJP and power of people, which is with Congress'

The head of the Congress campaign committee for the Assembly election in the hill State says the biggest challenge is the ruling party's misuse of government machinery and money in its attempt to gain political mileage even though its administration in the past five years proved inefficient

INTERVIEW

Sukhvinder Singh Sukhu

Vikas Vasudeva
 NADARU (HIMACHAL)

As electioneering gains momentum in the run-up to the Himachal Pradesh Assembly elections, slated for November 12, the Senior Congress leader and chairperson of the party's campaign committee, Sukhvinder Singh Sukhu, says the Bharatiya Janata Party's (BJP) frantic campaigning is an indication that it has sensed defeat for the Jai Ram Thakur government.

Excerpts: **What is the biggest challenge for the Congress in the election?**

The biggest challenge for the Congress is the BJP's misuse of government machinery and money in the election. Before the Model Code of Conduct was imposed, the BJP government spent crores of rupees on rallies across the State in an attempt to gain political mileage by putting a financial burden on the State exchequer. The BJP is fighting the election with its money power, but the power of the people is firmly behind the Congress, which will eventually oust the BJP from power.

Why do you think people will vote for the Congress?

I think for a good government, it's important to have a good administration. The government led by Chief Minister Jai Ram Thakur proved to be most inefficient, the govern-



ment's administrative command was negligible, and due to this, development across the State came to a standstill, resulting in suffering for the people.

The Chief Minister was a 'dummy CM' because the State is being controlled by Prime Minister Narendra Modi, who indirectly runs the State government. The BJP leaders never assessed the ground situation and took decisions, and this is the reason the State wit-

nessed a sharp price rise, corruption and unemployment. Several irregularities and scams surrounding police recruitment, teacher recruitment, and purchase of PPE (personal protective equipment) kits had come to the fore, exposing the corrupt deeds of the BJP government. Against this backdrop, the people have made up their minds to throw the BJP out and bring the Congress back to power, which will give a clean and strong government to its people.

The Congress is fighting under a collective leadership. Wouldn't the party have benefited by projecting a chief ministerial candidate?

The Congress is fighting for the first time under a collective leadership and I think there is no need for declaring the name of the

chief ministerial candidate. The important thing is the symbol of the party. The first priority for everyone is to form the government. After that, the MLAs will build a consensus, and then whatever the 'high command' decides would be accepted.

The Congress is facing rebels in around a dozen seats. Do you think this will impact the party's electoral prospects?

By and large, we have managed to placate the rebels. In fact, it's the BJP which is facing a serious problem of rebellion in several constituencies.

The situation is so bad for the BJP that even in the home district (Bilaspur) of the party's national president, J.P. Nadda, and in Chief Minister Jai Ram Thakur's native district (Man-

di), several BJP rebels are in the fray, set to play spoilsport.

What is your view on the BJP's manifests, especially the announcement of the Uniform Civil Code?

Had the BJP performed in the past five years, they wouldn't have needed to come out with such a manifesto. On the Uniform Civil Code, in Himachal, there is already uniformity. The issue is irrelevant and will not have any impact on the voters.

It's an attempt to divert attention from the BJP government's failures. The way the top leadership of the BJP has been forced to campaign in every nook and corner of the State, it's a clear indication that the BJP has sensed the defeat of the Jai Ram Thakur-led BJP government.

INBRIEF



Senior Congress leader dies during Bharat Jodo Yatra

The Congress Seva Dal general secretary, Krishna Kumar Bharat, 75, who was part of the Rahul Gandhi-led Bharat Jodo Yatra, died after he suffered a massive cardiac arrest in Nanded district of Maharashtra on Tuesday. A native of Nagpur, Mr. Pandey collapsed while walking with the yatra between Degloor and Akali. Mr. Gandhi expressed grief, and said Mr. Pandey's dedication was inspiring. "I express my deepest condolences to his loved ones," he said.

Bypoll to Khatauli Assembly seat in U.P. on December 5

The Election Commission on Tuesday announced that the by-election in Uttar Pradesh's Khatauli Assembly constituency will be held on December 5. The by-election was necessitated due to the disqualification of incumbent BJP MLA Vikram Singh Saini following his conviction in a case related to the 2013 Muzaffarnagar riots. He was convicted with 10 others for two years by an MP/MLA court on October 2. The U.P. Legislative Assembly had, on Monday, declared the seat vacant with effect from the date of his conviction.

Nitish Kumar wants raise in 50% cap on reservation

Bihar Chief Minister Nitish Kumar on Tuesday pitched for an increase in the 50% cap on reservations and said his party, the Janata Dal(U), had always been advocating for the 10% quota to Economically Weaker Sections (EWS), which was recently upheld by the Supreme Court. He said that the caste-based headcount that his government was doing in Bihar should be held at the national level for development of all castes.

Gujarat Congress veteran quits, joins BJP

The Hindu Bureau
 AHMEDABAD

Mohansinh Rathwa, prominent tribal leader and former Minister in Gujarat, on Tuesday resigned from the Congress to join the Bharatiya Janata Party.

Sources said that his son was likely to be fielded by the ruling party in the Assembly election next month.

Mr. Rathwa, a nine-time MLA, abruptly resigned from the Congress apparently over the differences with the party regarding fielding his son from the Chhokra Udaipur Assembly seat, presently held by him in the Assembly.

He is the second tribal legislator to switch over to the BJP in the last four months after Khedbrahma MLA Ashwin Kotwal.

Need to defeat BJP in the Himachal poll: Yechury

The Hindu Bureau
 CHANDIGARH

CPI(M) general secretary Sitaram Yechury on Tuesday said in view of several prevailing problems in the country and State, it is necessary to defeat the BJP in the Himachal Pradesh Assembly election.

"The people of Himachal are facing unemployment, price rise among other problems. The government has not fulfilled its promises. We believe that there is a possibility of job creation in the country. Tax benefits and waivers should be stopped for the big capitalists. Instead, if the government would have invested money in infrastructure development, there would have been creases of jobs," he said.

'Electoral bond amendment is a mockery of transparency'

Opposition, civil society groups and activists question Centre's approval for another tranche of bonds going on sale with the Himachal and Gujarat Assembly elections just around the corner

latin Anand
 NEW DELHI

A day after the Centre approved the issuance of the 23rd tranche of electoral bonds which will open for sale on Wednesday with the Himachal Pradesh and Gujarat Assembly elections around the corner, the move came under fire from the Opposition, civil society groups and activists.

The Association for Democratic Reforms (ADR), which has filed a public interest litigation petition in the Supreme Court demanding that the Electoral Bond Scheme, 2018, be scrapped entirely, questioned the timing of the



JAGDEEP CHHOKAR
 Founding member, ADR

move given the fact that the matter was scheduled for hearing in the Supreme Court on December 6. Senior advocate Prashant Bhushan, who is representing the ADR in the matter, said, "They [electoral bonds] have become a mockery of the same transparency in the interest of which they were introduced; the BJP has been

This move will open the floodgates for unaccounted-for cash to flow freely into the electoral system

JAGDEEP CHHOKAR
 Founding member, ADR

the beneficiary of 70% of the electoral bonds issued so far, so much for a level playing field when it comes to these on the heels of elections."

On Monday, the Centre amended the Electoral Bond Scheme to grant itself the power to sell out an extra fortnight of electoral bond sales in years when the States and Union

Territories with a legislature had polls using it further to open a fresh one-week window for issuing such bonds starting Wednesday.

Congress spokesperson Pawan Khara on November 3 questioned the "opacity" surrounding the bonds, and said, "Which party has got how much money through electoral bonds is something, which the people of India deserve to know, why is the Election Commission silent?"

Jagdeep Chhokar, founding member and trustee, ADR, said, "This move will open the floodgates for unaccounted-for cash to flow freely into the electoral system."

KERALA FEEDS LTD.
 (A Div. of Kerala Undertaking)
 Kattankulam, Thiruvananthapuram, Pin: 689 680
 Phone: 0480 - 2713550, 94961/28300
 E-mail: support.kfl@kerala.gov.in
 Website: www.keralafeeds.com

E-Tender Notice (EOI)
 Tender ID: 2022_KFL_29283_1 - 08-11-2022
 Invitation of Expression of Interest (EOI) from Microsoft Dynamics Navigation Consultancy Organizations for the Upgradation of Microsoft Dynamics Navigation Version 9 to Dynamics 365 Business Central and integration of production module. For further details please visit the Kerala Government E-tender portal www.etenders.kerala.gov.in

Sd/-
 Managing Director

RENEWABLE ENERGY AGENCY PUDUCHERRY (REAP)
 Government of Puducherry
 Bangalore No.2 APT Premises, Cubbon Park Road, Puducherry - 605 034
 Tel: (0413) 255141 e-mail: reap@reap.gov.in website: reap.puducherry.gov.in

Date: 08.11.2022

TENDER - NOTICE
 e-Tender is invited from interested firms for the following activity to be carried out in the U.T. of Puducherry.

SL No SCOPE OF WORK

1. SUPPLY, INSTALLATION, MAINTENANCE OF ENERGY EFFICIENT CEILING FAN WITH ALL ACCESSORIES AT GOVERNMENT BUILDINGS IN U.T. OF PUDUCHERRY.

TENDER SCHEDULE

Date of Issue/Download of Tender Document: 08.11.2022 at 10.00 AM
 Closing Date for submission of Tender Document/ Tender portal: 01.12.2022 at 05.00 PM
 Closing Date for submission of hard copy of Tender Document: 02.12.2022 at 05.00 PM
 Date of Opening of Bid: 08.12.2022 at 11.00 AM

If these days happen to be a holiday the next working day will be the date for Sl.No. 4

1. The terms and conditions, mode of payment and other details for the submission of tender may be found in the Govt. of Puducherry website www.reap.puducherry.gov.in.

Sd/-
 MANAGING DIRECTOR
 NO.2520R/02/Pud/08/2022-3
 RENEWABLE ENERGY AGENCY PUDUCHERRY

KARNATAKA STATE REMOTE SENSING APPLICATIONS CENTRE
 Department of Personnel and Administrative Reforms (e-Governance), Government of Karnataka
 'Doora Samvedi Bhavana', Major Sandeep Unnikrishnan Road, Doddabahalalli, Bengaluru - 560 097. Ph: 080-2972055/758 Fax: 080-29720556

No.: KRSAC/136/Human Resources/2022 Date: 08.11.2022

NOTIFICATION

Karnataka State Remote Sensing Applications Centre (KRSAC), an autonomous organization under the Department of Personnel and Administrative Reforms (e-Governance), Govt. of Karnataka invites applications in the prescribed format from Indian Nationals for hiring of experts on contract basis for the following positions.

Sl. No.	Name of the Position	No. of Positions	Age limit on the date of notification	Sl. No.	Name of the Position	No. of Positions	Age limit on the date of notification
1.	Project Director, K-GIS	1	45 years	7.	Mobile Application Developer- Analyst	3	35 years
2.	Senior Business Analyst	1	40 years	8.	Database Developer - Senior Analyst	1	40 years
3.	Business Analyst	2	35 years	9.	Database Developer - Analyst	3	35 years
4.	Web Application Developer - Senior Analyst	1	40 years	10.	Photogrammetry Specialist	2	35 years
5.	Web Application Developer - Analyst	3	35 years	11.	Senior Drone Survey Engineer	1	35 years
6.	Mobile Application Developer - Senior Analyst	1	40 years	12.	Drone Survey Engineer	2	30 years

The last date for receipt of application is 08-12-2022 at 5.30 PM. Shortlisted eligible candidates will be called for interview.

For more details visit the Centre's Website <https://krsac.karnataka.gov.in> or <https://kgs.krsac.in/apply>

Sd/-
 Director, KRSAC

DIPR/CPJ/2978/2022-23

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 Tel: +91 - 44 - 28478500 | Fax: 91 - 44 - 28478510
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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022 (₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated		
		Quarter ended	Half-Year ended	Quarter ended	Quarter ended	Half-Year ended
		30.09.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2022
1	Total Revenue from Operations	1,218.19	2,457.83	1,063.07	1,401.65	2,811.77
2	Net Profit for the period (before tax)	149.46	320.55	160.86	156.99	336.56
3	Net Profit for the period (after tax)	111.75	241.86	120.16	116.78	254.81
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	112.46	243.32	120.11	112.70	249.66
5	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01
6	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)					
	(a) Basic	5.32	11.51	5.72	5.49	11.96
	(b) Diluted	5.32	11.51	5.72	5.49	11.96

Notes:
 1 The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.sebindia.com and www.nseindia.com and on the Company's website www.sundram.com.
 2 The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2022 and have issued an unmodified report thereon.

Place: Chennai
 Date: November 8, 2022

For Sundram Fasteners Limited
 Suresh Krishna
 Chairman

QUICKLY.

Wipro invests in new VMware business unit



Bengaluru: IT firm Wipro and VMware Inc have announced an extended collaboration aimed at helping mutual customers accelerate their digital journey and maximize their VMware Cloud investments. The goal will be to streamline VMware implementations and accelerate the deployment of applications, leading to better and faster ROI.

Lending start-up Fcash gets NBFC licence

New Delhi: Lending start-up Fcash on Tuesday said it has received licence from the Reserve Bank of India to set up a non-banking financial company. Fcash aims to disburse loans worth ₹100 crore in the current fiscal, according to a release. The Mumbai-based firm uses proprietary algorithm to analyse creditworthiness of the borrowers.

PB Fintech Q2 loss narrows to ₹186.63 crore

New Delhi: PB Fintech, the parent company of Policybazar and Paisabazar, on Monday reported a consolidated net loss of ₹186.63 crore for the second quarter ended September 30, 2022. The latest quarterly loss was narrower than the consolidated net loss of ₹204.44 crore recorded in the same quarter last fiscal.

Paytm Q2 loss widens to ₹571.5 crore

New Delhi: One97 Communications, which owns the Paytm brand, on Monday reported a consolidated net loss of ₹571.5 crore for the quarter ended September 2022. The latest quarterly loss was wider than consolidated net loss of ₹473.5 crore recorded in same period last year.

KR Servis Q2 loss widens to ₹1086.4 crore

New Delhi: KR Servis, which owns the Paytm brand, on Monday reported a consolidated net loss of ₹1086.4 crore for the quarter ended September 2022. The latest quarterly loss was wider than consolidated net loss of ₹473.5 crore recorded in same period last year.

Our Bureau Bengaluru

Auto component major Bosch posted a consolidated net profit of ₹373.6 crore in the second quarter of FY23 compared with ₹373.8 crore recorded in the same quarter last year.

The company reported a 25.27 per cent increase in revenue at ₹3,811 crore (₹3,042 crore). "The surge in demand on the back of the continued recovery of the automotive market contributed to a strong performance this quarter. We have witnessed robust top-line growth, posting consistent profits over a low base in the same quarter of the previous year.

Although supplies in semiconductor have eased out relatively, the supply chain ecosystem here continues to remain fragile. Despite these uncertainties, including rising input costs, we expect to build on the strong performance of this quarter," said Soumitra Bhatnagary, Managing Director, Bosch Ltd and President of the Bosch Group in India.

Our Bureau Bengaluru

With a 150-250 basis points (bps) increase in interest rates, EMI (equated monthly installments) could go up by 12-21 per cent in case of prime home loans and 8-13 per cent in case of affordable home loans while maintaining the original tenure, as per ICRA's analysis.

Manushree Sagar, Vice President and Sector Head, Financial Sector Ratings, said: "The impact is expected to be lower in the case of affordable home loan segment vis-à-vis the prime home loan segment since those loans are already at high rates."

However, even with revised EMIs, the fixed obligation to income ratio (FOIR) is expected to increase by less than 10 per cent and hence remain manageable, unless the original loans were given at aggressive FOIRs."

Our Bureau Mumbai

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FMCG firms pocket more via e-commerce

SHOPPERS' PARADISE. Double-digit boom in Sept quarter sales

Meenakshi Verma Ambwani New Delhi

FMCG companies witnessed strong growth on the e-commerce channel, even as offline retail has been booming in recent times. Leading FMCG companies such as Dabur India, Nestle India, Tata Consumer Products and Marico said that the e-commerce channel grew in strong double-digits in the September quarter.

Nestle India recently stated that the e-commerce channel accelerated in the September quarter, fuelled by emerging formats such as quick commerce, and contributed 7.2 per cent to its quarterly sales. The company has also jumped onto the D2C bandwagon and is piloting mynestic.in in the Delhi-NCR region.

STANDOUT PERFORMER On an investor call, Mohit Malhotra, CEO of Dabur India, said, "Among channels, e-commerce was a standout performer with a growth of 50 per cent, and now contributes around 9 per cent to our revenue. Four years back it used to be around 2-3 per cent. Now, e-commerce has become a cradle for all innovators for us. Our new product contribution on e-commerce is already 11 per cent."

He added that its products

such as the baby care range, peanut butter and apple cider vinegar among others are selling well online.

Marico, too, in its earnings statement, said that in the September quarter e-commerce and modern trade channels grew in double-digits.

DIGITAL DRIVE FMCG firms are investing heavily in digital marketing as well as leveraging digital platforms to launch new products, while some are also experimenting with their own D2C platforms.

"E-commerce channel has become integral to consumers. For us, it is growing at over 40 per cent. In FY22, the e-commerce channel's contribution to sales was at 7.5 per cent, and in the

September quarter it contributed 9.2 per cent to sales," said Sunil D'Souza, MD and CEO, Tata Consumer Products.

Meanwhile, in a recent interaction, Sanket Ray, President of Coca-Cola India and South West Asia, said that the company is strongly investing in the digital space.

"We are focused on ensuring that our B2B partners are able to order our product online directly from us. We also see huge potential in partnering with the Open Network for Digital Commerce platform for direct reach. It's in the experimental phase, and our platform Coke2Home is registering as a supplier," he said.

The beverage major's online sales have doubled in the past few years.



OUTREACH. Companies are investing in digital marketing and leveraging digital platforms to launch products

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Rupee bullish, set to appreciate

WEEKLY RUPEE VIEW.

Akhil Nallamurthi bl research bureau

The rupee has appreciated against the dollar over the past week despite a hawkish Fed. The domestic currency has broken out of a price range, and this opens the door for it to strengthen further from the current level. On Monday, the rupee closed at 81.92.

The market seems to be in a risk-off sentiment, at least with respect to India, as the benchmark indices advanced. The foreign flows also substantiate this bullishness.

According to the latest NSD data, the net inflows of the foreign portfolio investors in November so far stands at

₹1.74 billion. However, there is a downside risk from oil prices which has been moving up. Nevertheless, as long as the market sentiment is upbeat and foreign money flows in, the net impact on the rupee can be expected to be positive, allowing it to rally.

CHART The rupee closed above the resistance of 82 and this gives it a positive outlook. From the current level of 81.92, the



nearest resistances can be spotted at 81.30 and 81. On the downside, the local unit has a support at 82. Subsequently, 82.50 can be the next good support. The dollar index, which was rallying last week, faced considerable sell-off on Friday on the back of the resistance at 113. Currently trading at around 110, there is an immediate support at 109.60. A breach of this can intensify the sell-off where the index could decline to 108 swifty.

OUTLOOK The foreign inflows and upbeat equity market is expected to keep sentiment on the rupee positive. Technically, too, charts indicate that INR is set to rally, at least in the short run. So, we expect the exchange rate of USD-INR to head to 81.30, and even to 81 in a week or so.

Birla Corporation posts ₹56-crore loss in Q2

Our Bureau Kolkata

Birla Corporation posted a consolidated net loss of ₹56 crore during the quarter ended September 30, 2022 due to a sharp surge in power and fuel costs as against a net profit of ₹86 crore in the same period last year.

Tuesday, approved the appointment of Sandip Ghose as whole-time director from December 1 to December 31, 2022, and as the Managing Director and Chief Executive Officer, effective January 1, 2023, for three years, subject to shareholder approval. Arvind Pathak is stepping down as Managing Director and Chief Executive Officer due to personal reasons.

The drop in net profit was despite a double-digit growth in cement sales. The company's sales in volume terms grew by 11 per cent to 3.64 million tonnes during the quarter under review. Revenue from operations on a consolidated basis increased by nearly 18 per cent to ₹2,000 crore (from ₹1,698 crore). "The September quarter

profitability was impaired by a sharp increase in power and fuel costs, which could not be passed on to consumers in the seasonally weak monsoon quarter. Faced with a substantial increase in production cost, EBITDA for the September quarter fell 51.6 per cent year-on-year to ₹136 crore," the company said in a press statement.

STOVE KRAFT LIMITED

Corporate Office: #61, Maroohi Industrial Area, Hanakoppa Taluk, Ramnagara District - 562112. Ph.: 080 28016222 | Email: cs@stovekraft.com Website: www.stovekraft.com CIN No.: L29501KA1999PLC025367

Revenue

4,062 mn

+12.0%

EBITDA

460 mn

+13.4%

PAT

259 mn

+13.0%

Rs. in Million, except per share data

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022	
1	Revenue from Operations	4,062.01	3,628.44	6,812.66	5,770.49	11,363.59	
2	EBITDA*	460.42	406.03	676.64	607.71	948.39	
3	Profit Before Tax	344.78	320.66	450.66	455.84	625.40	
4	Profit After Tax for the period	259.00	229.25	339.79	364.53	562.15	
5	Total Comprehensive Income for the period	265.76	226.92	348.14	360.36	560.49	
6	Paid up Equity Share Capital (Face Value of Rs.10/- each)	328.68	325.91	328.68	325.91	328.68	
7	Earnings per Share** Basic (in Rs.) (Face value of Rs. 10 each)	7.88	7.03	10.34	11.19	17.21	
8	Earnings per Share** Diluted (in Rs.) (Face value of Rs. 10 each)	7.81	6.93	10.25	11.02	16.96	

* Excludes Other Income and Other gains and losses.
**EPS as presented above is not annualised except for the year ended March 31, 2022

Notes:

- The above statement of unaudited financial results for the quarter and half year ended September 30, 2022 was reviewed and recommended by the Audit Committee at their meeting on November 7, 2022 and thereafter approved by the Board of Directors at their meeting held on November 8, 2022.
- The Financial Statements have been prepared in accordance with Indian Accounting Standards (IndAS) prescribed by section 133 of the Companies Act 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the company's website www.stovekraft.com

For & On Behalf of the Board
Bhadrans Gandhi
Managing Director

Date: 08/11/2022
Place: Bengaluru

HEALTHIFY
DIGITAL AIRFRYER

Appointment Function
with touch sensitive surface
and 1000W power for fast cooking

Digital Display
with Touch

8 Pre-set Menu with
Delicate Option

360° High Speed Air
Circulation Technology

Follow us on: [Social Media Icons]

Sundram Fasteners Limited

CIN: L35999TN1962PLC004943
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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022

(₹ in Crores)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Half-Year ended	Quarter ended	Quarter ended	Half-Year ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2022	30.09.2021
1	Total Revenue from Operations	1,218.19	2,457.83	1,063.07	1,401.65	2,811.77	1,242.26
2	Net Profit for the period (before tax)	149.46	320.55	160.86	156.99	336.56	167.08
3	Net Profit for the period (after tax)	111.75	241.86	120.16	116.78	254.81	123.91
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	112.46	243.32	120.11	112.70	249.66	122.63
5	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
6	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)						
	(a) Basic	5.32	11.51	5.72	5.49	11.96	5.83
	(b) Diluted	5.32	11.51	5.72	5.49	11.96	5.83

Notes:

- 1 The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com.
- 2 The Statutory Auditors have carried out a limited review for the quarter and half year ended September 30, 2022 and have issued an unmodified report thereon.

For Sundram Fasteners Limited
Suresh Krishna
Chairman

Place: Chennai
Date : November 8, 2022

'Home loan EMIs may need upward revision'

Our Bureau Mumbai

With a 150-250 basis points (bps) increase in interest rates, EMI (equated monthly installments) could go up by 12-21 per cent in case of prime home loans and 8-13 per cent in case of affordable home loans while maintaining the original tenure, as per ICRA's analysis.

Manushree Sagar, Vice President and Sector Head, Financial Sector Ratings, said: "The impact is expected to be lower in the case of affordable home loan segment vis-à-vis the prime home loan segment since those loans are already at high rates."

However, even with revised EMIs, the fixed obligation to income ratio (FOIR) is expected to increase by less than 10 per cent and hence remain manageable, unless the original loans were given at aggressive FOIRs."

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ates, HFCs have increased lending rates by about 50-100 bps in H1-FY2023 compared to the 190-bps hike in benchmark repo rates. Also, some lenders might follow a mixed approach of changing both EMI and tenures to manage the monthly debt burden of borrowers.

DILEMMA FOR HFCs ICRA, in a note, observed that a rising interest rate scenario presents a dilemma for housing finance companies (HFCs). To deal with the situation, mortgage lenders usually increase EMIs while keeping tenures constant, or do it vice-versa. Lenders also usually extend the tenure first to keep the borrower's monthly debt burden in check. However, there is limited headroom to increase the tenure and a further extension in loan tenures will lead to overall tenures extending beyond the borrower's working life, opined the rating agency.

REWORKING RULES. Both EMI and tenures may be changed to help borrowers manage the burden

Sagar noted that while there is an expectation of a further increase in interest rates, lenders have limited headroom to increase loan tenures. And hence, he said, EMIs would have to be revised upwards. However, this is unlikely to significantly impact asset quality indicators of housing finance companies (HFC).

As per the rating agency's estimate

Our Bureau Mumbai

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