



Sundram Fasteners Limited

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September 28, 2024

National Stock Exchange of India Limited

Scrip symbol - SUNDRMFAST

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

By NEAPS

BSE Limited

Scrip Code - 500403

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Publication of newspaper advertisement on 15th Postal Ballot Notice

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisements published in Business Standard (English) and Makkal Kural (Tamil) on **September 28, 2024 (Saturday)** with regard to the Notice of the 15th Postal Ballot dispatched to the shareholders and submitted with the Stock Exchanges on **September 27, 2024 (Friday)**.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

G Anand Babu

Senior Manager - Finance & Company Secretary

A-I to check veracity of crew's fatigue reports

Pilots concerned over the move

DEEPAK PATEL
New Delhi, 27 September

Air India (A-I) has introduced a new internal policy, effective from October 1, under which it will verify the authenticity of fatigue reports submitted by its flight crew and reclassify them as "sick leave" if found to be "unsubstantiated", *Business Standard* has learnt.

The policy is part of a series of new measures being implemented ahead of A-I's merger with Vistara, aimed at "boosting efficiencies" within the airline, according to officials. However, pilots have voiced concerns over the new step.

"This policy needs to be reconsidered, rather than questioning whether a pilot is experiencing 'fatigue' or is 'sick'. The airline entrusts pilots with planes worth millions of dollars and it should extend this trust to other areas as well," one pilot said.

"We may hesitate to report 'fatigue' if it risks being classified as 'sick leave,'" added another

RULE CHANGE



- Air India is implementing a new policy to verify the authenticity of flight crew fatigue reports starting October 1
- DGCA regulations require airlines to effectively utilise these reports to mitigate crew fatigue to boost safety
- Unsubstantiated fatigue reports may be reclassified as sick leave, raising concerns among pilots about potential repercussions
- New fatigue-related duty regulations have been a point of contention between the DGCA and airlines

airline pilot. All companies grant a limited number of sick leaves (or medical leaves) to their employees. On Monday, Civil Aviation Minister Rammohan Naidu highlighted the need for "robust" stress and fatigue management systems, including for pilots, to ensure flight safety.

Naidu was speaking at a seminar organised by the Aircraft Accident Investigation Bureau (AAIB).

Under regulations issued by the Directorate General of Civil Aviation (DGCA), a fatigue report

is a formal document filed by flight crew members (both pilots and cabin crew) to notify their airline of excessive tiredness that could affect their ability to perform duties safely.

In response to *Business Standard's* queries regarding the new policy, Air India spokesperson said: "Our new Fatigue Protocol is a positive step in preventing fatigue and is followed by leading airlines globally. It is compliant with the regulations and is non-punitive. We will continue to use scientific tools such

as Jeppesen and Boeing Alertness Model (BAM) tool to protect our crew from potentially fatiguing rosters."

On Friday, Henry Donohoe, A-I's senior vice president of Safety, Security, and Quality, approved and issued the airline's new "Crew Fatigue Risk Management Policy". According to the policy, when a pilot or cabin crew member submits a fatigue report through the internal web system, it will be labelled as "Fatigue" in the portal. The report will then undergo review by the airline's senior executives. "After review, in case of unsubstantiated reporting, 'Fatigue' will be replaced with 'Sick' on the crew portal," mentioned the policy.

"If a crew reports fatigue within 12 hours of their scheduled duty or reporting time (as applicable), they will be marked as 'Fatigue' in the crew portal. Immediate escalation of such cases shall be made by the DOPS (day-to-day scheduling management)/flight safety department for addressal to the department head and Fatigue Safety Action Group (FSAG)," the policy noted.

More on business-standard

Alkem refutes claims of drugs failing CDSCO test

Mumbai-based Alkem Laboratories on Friday refuted claims that batches of its products Pan-D and Clavam 625 had failed quality tests by the Central Drug Standards Control Organisation (CDSCO), according to the firm's regulatory filing on the Bombay Stock Exchange (BSE).

This comes after the CDSCO found over 50 drugs, including one batch each of Pan-D and Clavam 625, to be Not of Standard Quality

(NSQ) in its monthly drug alert for August 2024.

Based on internal investigations, the company has claimed that the samples tested by the central drug regulator were not manufactured by it and spurious in nature. With this, Alkem became the second company after Ahmedabad-based Torrent Pharma to refute claims of its drugs failing quality tests, calling the samples tested by CDSCO as spurious. **SANKET KOUL**

Supertech gets 2 weeks to circulate proposal

The National Company Law Appellate Tribunal (NCLAT) has granted two weeks more time to debt-ridden realty firm Supertech Township Projects suspended director Ram Kishore Arora to circulate the settlement proposal to both its lenders and home buyers. NCLAT also suggested the realty firm facing insolvency proceedings to publish the settlement proposal on its website so that it can be accessed by all concerned stakeholders.

"In view of the fact that Appellant is circulating a proposal for resolution of the project to the bank as well as to the homebuyers, we grant two weeks opportunity to the Appellant," said a three-member NCLAT bench. The move came on Thursday after the counsel representing Punjab and Sind Bank said it has not received any proposal on behalf of Ram Kishore Arora. **PTI**

[TECH DIGEST]

mybs.in/tech

APPLE TO ANNOUNCE FESTIVAL OFFER ON OCTOBER 3

Apple has announced that it will reveal festive offers on October 3. "Our festive offer lights up on October 3," stated Apple in a save-the-date message it sent. However, the company has not disclosed the specifics of the offers yet. Currently, Apple is offering bank discounts, trade-in deals, and no-EMI options on the iPhone 16 series.

Samsung unveils Galaxy S24 FE

The 2024 Fan Edition model brings various updates, including a large display, a high-capacity battery, and IP68 dust and water resistance. Samsung has confirmed its availability starting October 3 in Blue, Gray, Graphite etc.

Samsung Galaxy Tab S10 available for pre-orders

Samsung has started accepting pre-orders for the Galaxy Tab S10 series, its latest artificial intelligence-ready line of Android tablets. The series has two models: the Galaxy Tab S10 Ultra and the Galaxy Tab S10+. The Galaxy Tab S10 series starts at ₹ 90,999.

Trai seeks views on satcom pricing, spectrum allocation

SUBHAYAN CHAKRABORTY
New Delhi, 27 September

The Telecom Regulatory Authority of India (Trai) on Friday released a consultation paper on satellite communications seeking industry views on the spectrum allocation process and the pricing of satellite spectrum. Trai has suggested spectrum charges to be tied to Adjusted Gross Revenue, ensuring the spectrum charges are commensurate with the operator's financial performance. "This provides for a flexible financial burden that aligns with the operator's capacity to pay," it said. "Moreover, revenue-based spectrum charges take into account the level-playing field among operators of different sizes as smaller operators with lower revenues pay less and larger operators, who may generate more revenue," it said. The regulator has suggested the pricing exercise for the C, Ku, and Ka bands should be distinct, taking into account the specific characteristics of spectrum utilisation for satellite-based communication services. The consultation paper seeks to clarify the methodology of allocation, the frequencies to be used, the pricing of spectrum and the terms and conditions to be met by satellite operators with regards to national security.

Trai has sought comments on which frequency bands should be considered for the assignment to Non-Geo Stationary orbit (NGSO) based Fixed Satellite Services for providing data communication and Internet service. It has asked which frequency band, range should be considered for the assignment to the Geostationary Orbit (GSO) and NGSO-based Mobile Satellite Services for providing voice, text, data, and Internet service. The growth and business potential of satellite broadband services are expected to become more evident after several years of operation. "Therefore, the current pricing exercise should be based on an inter-temporal analysis — considering the present state of the satellite industry while also providing predictive insight into its future development," the consultation paper said.

"China is a big market for us," he added.

The major markets from where foreign tourists arrive in India are the UK, the US, and Europe. He said that India has almost all the trade with China except tourism because the tourist visa has not yet restarted.

Aashish Gupta, consulting chief executive officer of the Federation of Associations in Indian Tourism and Hospitality (FAITH), said it is largely because of a lack of aggressive international branding of India. It is also because of hardly any offices in key markets.

The budget for overseas promotions and publicity, including market development assistance for 2024-2025, is ₹33.02 crore, down from ₹100 crore in 2023-2024.

"China is a big market for us," he added.

More on business-standard

Slow foreign tourist growth hits hospitality industry

ROSHNI SHEKHAR
Mumbai, 27 September

The sluggish recovery in foreign tourist arrivals in India has impacted inbound tour operators, tourist transporters and hotels.

While foreign tourist arrivals are slowly recovering, they are still below the pre-Covid levels.

In June 2024, there was a 9 per cent increase in foreign tourist arrivals compared to June 2023.

However, the numbers remain 2.8 per cent below pre-Covid levels, according to the last available Monthly Tourism Statistics report.

Given the sluggish recovery, the Indian Association of Tour Operators (IATO) reached out to the government on Monday for immediate intervention to attract foreign tourists to India.

"The Ministry of Commerce used to have a budget of about ₹1,000 crore, giving an incentive to tour operators and hotels to promote India globally," Rajiv Mehra, president, IATO told *Business Standard*.

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TASK CUT OUT

- Foreign tourist arrivals remain 2.8% below pre-Covid levels
- According to analysts, this shortfall contributed 30 to 60% of the revenue of the luxury hotel chains in India before the pandemic
- Experts attribute slow footfall growth to lack of aggressive international brandmarketing and absence of tourism offices in key markets
- Qatar, Dubai, Vietnam, and Sri Lanka are drawing tourists with more affordable options and favourable visa policies

In terms of foreign tourist arrivals crossing the pre-pandemic level in 2024, Mehra doesn't expect the 2019 level to be reached. "At best, we are expecting 7-9 per cent growth over 2023 levels," he said.

According to a CRISIL report for September 2024, countries such as Qatar, Dubai, Vietnam and Sri Lanka are drawing tourists with more affordable options and favourable visa policies.

These destinations have already exceeded their pre-Covid levels. Additionally, there are also aggressive campaigns by emerging destinations such as Azerbaijan, Georgia and Kazakhstan.

"The government should consider visa fee waiver. It could be

just for six months or one year, to create the initial boost in the market for foreign tourist arrivals," Mehra added.

"For hotels, domestic travel and business segments are making up for this gap somewhat. But there is still a requirement to see inbound tourists pan Indian in key leisure destinations. This gap of inbound tourists must be met through a series of measures," Gupta added.

According to the latest CRISIL report, post-pandemic recovery in India's inbound tourism is lagging the global trend. In the first half of calendar year 2024, foreign tourist arrivals in India stood at 4.78 million, about 90 per cent of that seen in the first half of 2019.

In comparison, globally, foreign tourist arrivals in the first seven months of 2024 were at 20 per cent of pre-Covid levels (2019).

The reduced demand from Bangladesh — on account of the current political scenario and the suspension of direct flights from China — are impacting tourist footfall. Both these countries were a major source of tourists for India. They accounted for 27 per cent of the foreign tourists in 2019, the CRISIL report added.

"The drop in foreign tourists has impacted revenue streams, especially for luxury hotels," said Amit Kumar, analyst at HDFC Securities. He cited declines in room occupancy, spa services, and international corporate travel.

The same concern was voiced by Anand Ramanathan, partner, consumer products and retail sector leader, Deloitte India. He added, "Luxury travel is expected to grow, with a focus on attracting high-spending tourists."

Historically, foreign tourists have contributed 30-60 per cent to the luxury hotel chains in India before the pandemic.

Hampers to experiences in India Inc's gift basket

AKSHARA SRIVASTAVA
New Delhi, 27 September

With the festival season around the corner, India Inc has turned on its gifting mode. Imaginative hampers are being packed and readied for dispatch to their most valued clients.

"We've delivered over 200,000 gift hampers for top companies, including fintech majors Paytm and Razorpay, FMCG leaders like Danone and P&G, and hospitality giants such as Westin and Marriott," says Vidushi Kajaria, co-founder of Eat Better Co, a Jaipur-based healthy snacking brand. The Dussehra-Diwali season accounts for nearly 20 per cent of the company's annual revenue.

If Eat Better Co is giving a modern twist to traditional snacks, French wine and spirits firm Pernod Ricard is adding a cultural touch with limited-edition packs of its signature 100 Pipers whisky, featuring regional calligraphy by collaborating with local artists. The packaging displays the brand's name in the native language of the state it is sold in. Hospitality major Hilton, meanwhile, has introduced



As Diwali draws closer, imaginative hampers are being packed and readied for dispatch to India Inc's most valued clients

"Khushiyan by Hilton", a collection of premium hampers. Costing ₹5,000 to ₹20,000, it comes with snacks like beetroot crisps, spiced *makhana*, and items like Channapatna toys and a bottle of red wine.

Similarly, Taj Hotels is offering hampers starting at ₹3,100, which include Ganesha idols and gourmet snacks. Go up the range and there are

those starting at ₹25,100, which come with a silver idol of Ganesha and assortments like hazelnut or cocoa truffles along with beeswax candles. Its most premium hampers, priced at ₹1.1 lakh and ₹2.51 lakh, include silver coins, silver-plated coaster sets, Kashmiri saffron, an Apple air tag each, and so on.

However, for some corporations,

gifting is about more than material hampers — it's about offering unique experiences. "We offer special clients something that stands out, like a luxurious spa voucher or an intimate dinner reservation. It's about personalisation and showing we care in a way no one else does," shares a hospitality executive who preferred to remain anonymous.

Bala Sarda, founder and CEO of premium tea brand Vahdam, says corporate gifting is a crucial part of the company's festive strategy. Its assorted tea packages cost between ₹449 and ₹2,499.

PVR-backed snacking brand 4700BC, meanwhile has combinations like gourmet popcorn, *makhana*, chocolate-coated nuts, and Diwali-themed playing cards. "Corporate gifting contributes 5 per cent to our total business in just two months," says Chirag Gupta, founder and CEO of 4700BC, which is catering to brands like Google, Samsung, Lufthansa, and Amazon this season. "Orders have more than doubled, with many clients opting for gifts priced between ₹2,000 and ₹5,000."

MCX

METAL & ENERGY
Trade with Trust

Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093.
www.mcxindia.com

NOTICE

NOTICE is hereby given that following Members of Multi Commodity Exchange of India Ltd. (Exchange) have requested for surrender of their Membership of the Exchange:

Sr. No.	Name of the Member(s)	Member ID	SEBI Reg. No.	Timeline for Receiving Claims/ Complaints
1.	Bohra Commodities	21185	INZ000157824	15 Days
2.	Prudent Broking Services Private Limited	46060	INZ000166234	15 Days
3.	Market Pulse Securities Private Limited	56945	INZ000300936	30 Days
4.	Shriram Insight Share Brokers Limited	10115	INZ000216238	60 Days
5.	Aditya Incorporation	10530	INZ000025115	60 Days

Any client(s)/constituent(s) of the above referred Members, having any claim/dispute/complaint against these Members, arising out of the transactions executed on MCX platform, may lodge their claim within the timelines as provided in the above table, failing which, it shall be deemed that no claim exist against the above referred Members or such claim, if any, shall be deemed to have been waived. The complaints so lodged will be dealt with in accordance with the Bye-Laws, Rules and Business Rules of the Exchange.

The Client(s)/Constituent(s) may submit their claim on the online portal of the Exchange (<https://igrs.mcxindia.com>) or provide "Client Complaint Form" (available at www.mcxindia.com) in hard copy to Investor Services Department, Multi Commodity Exchange of India Ltd., Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093 or email it at grievance@mcxindia.com.

Upon surrender of Membership, the Authorised Person(s) (APs), if any, registered through these Members shall also cease to exist and therefore, such APs are not authorized henceforth to deal in that capacity.

For Multi Commodity Exchange of India Ltd.
Sd/
Authorised Signatory – Membership Department

Place: Mumbai
Date: September 27, 2024

Sundram Fasteners Limited

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NOTICE OF THE FIFTEENTH POSTAL BALLOT

Pursuant to Section 110 read with Section 108 of the Companies Act, 2013, Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the shareholders of the Company is being sought by Postal Ballot by way of voting through electronic means (remote e-voting) offered by National Securities Depository Limited (NSDL) for the item as set out in the Notice of Postal Ballot dated September 20, 2024.

The Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 read with Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 3/2022 dated May 5, 2022, Circular No 11/ 2022 dated December 28, 2022, Circular No 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars"), has permitted companies to conduct postal ballot by sending e-mails to all its shareholders who have registered their email addresses with the Company or depository / depository participants. Consequently, the postal ballot notice is being sent in electronic form to members who have registered their e-mail addresses and is not being sent to the members who have not registered their e-mail addresses. Further, the communication of assent / dissent of the members can only take place through remote e-voting system. This Postal Ballot is hence being conducted in compliance with the MCA Circulars.

Members may note the following information:-

The cut-off date for determining the eligibility to vote through electronic means (remote e-voting).	Friday, September 20, 2024
Date of sending e-mail to all the shareholders who have registered their e-mail addresses with depositories or with the Company.	Friday, September 27, 2024
Date of commencement of voting (remote e-voting)	Monday, September 30, 2024, 9:00 a.m. IST (Indian Standard Time)
Date of closure of voting (remote e-voting)	Tuesday, October 29, 2024, 5:00 p.m. IST (Indian Standard Time)

The Board of Directors of the Company has appointed Sri K Sriram, Partner, (C.P.No.2215), M/s. S Krishnamurthy & Co., Company Secretaries, as the Scrutiniser for conducting the postal ballot process (remote e-voting) in a fair and transparent manner.

The Postal Ballot Notice is available on the website of the Company at <http://sundram.com/corgov.php> and on the website of NSDL at <http://www.evoting.nsdl.com>.

In case of any query / grievance in respect of voting by remote e-voting, the members may contact the Registrar and Share Transfer Agent, Sri S Sriram, Assistant Vice President, Integrated Registry Management Services Private Limited, Kences Towers, 2nd Floor, No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai – 600 017, Telephone: 91-44-28140801-803, E-mail: einward@integratedindia.in.

Alternatively, the members may also refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com (or) call on 022 - 4886 7000 or send a request at evoting@nsdl.com.

The results of the postal ballot (remote e-voting) will be declared at the registered office and will be displayed on the notice board of the Company on or before October 31, 2024 (i.e. within two working days from the date of conclusion of the postal ballot process). The results shall be communicated to the stock exchanges and shall also be posted on the Company's website : <https://sundram.com/corgov.php>

For SUNDARAM FASTENERS LIMITED
G Anand Babu
Senior Manager – Finance & Company Secretary

Chennai
September 27, 2024

