

Sundram Fasteners Limited

Annual Action Plan for the Financial Year 2023-2024 as approved by the Corporate Social Responsibility Committee on March 3, 2023

Rs in Crores

Name of the Project and its category	Location of the Project	Budget	Direct implementation by SFL (Yes / No)	Mode of implementation – Through implementation agency	Project beneficiary
Sundram Matriculation Higher Secondary School (Education)	Virudhunagar (Tamil Nadu)	1.60	No	Through Krishna Educational Society (KES), the CSR arm of the Company	Quality education to the students from 8 villages near KPM Unit, SFL
To provide higher education and assist to get gainfully employed for bright and talented students from a poor economic background. (Education)	Chennai (Tamil Nadu)	0.25	No	In association with Sugun Thomas Foundation	Mentoring for economically challenged students
Funding for heart surgeries, emergency and trauma care (Healthcare)	Chennai (Tamil Nadu)	0.50	No	In association with MIOT Hospitals	Heart surgeries, Emergency surgeries due to accidents, children in trauma wards and children who are in life threatening situations due to certain other congenital conditions.
Centre for Research and Social Action in Mental Health (Healthcare)	Chennai (Tamil Nadu)	2.33	No	In association with BALM-Banyan Academy of Leadership in Mental Health	Support to bridge the treatment gap in mental health in the Country.
Holistic treatment of Paediatric Cancer (Healthcare)	Chennai (Tamil Nadu)	0.25	No	In association with Ray of Light Foundation	To support cancer treatment of five Children
Medical Welfare Project (Healthcare)	Sirangudipuliyur (Nagapattinam, Tamil Nadu)	0.25	No	In association with Vaastu Foundation	People belonging to a poor community in 8 villages in Nagapattinam district
Production of a Documentary on Wildlife Tamil Nadu [<i>Ongoing Project</i>] (Environmental sustainability)	Tamil Nadu	1.47	No	In association with Nature InFocus Media Private Limited	To showcase the rich diversity of species and habitats that Tamil Nadu State holds.
Total		6.65			

The modalities of utilisation of funds and implementation schedules for the projects or programmes	The funds will be disbursed by the Company either on a lump-sum basis / different tranches based on the request received from the implementation agency and approval by the management.												
Monitoring and reporting mechanism for the projects or programmes	The CSR activities and the projects will be regularly monitored by the CSR Working Group and reported to the Managing Director.												
Details of need and impact assessment, if any, for the projects undertaken by the Company.	<p>The CSR Obligation during the last three years are given hereunder:-</p> <table border="1" data-bbox="794 472 1465 685"> <thead> <tr> <th data-bbox="794 472 1139 533">Financial Year</th> <th data-bbox="1139 472 1465 533">Amount (Rs in Crores)</th> </tr> </thead> <tbody> <tr> <td data-bbox="794 533 1139 562">FY 2019-2020</td> <td data-bbox="1139 533 1465 562">10.92</td> </tr> <tr> <td data-bbox="794 562 1139 591">FY 2020-2021</td> <td data-bbox="1139 562 1465 591">9.14</td> </tr> <tr> <td data-bbox="794 591 1139 620">FY 2021-2022</td> <td data-bbox="1139 591 1465 620">9.12</td> </tr> <tr> <td data-bbox="794 620 1139 649">Total</td> <td data-bbox="1139 620 1465 649">29.18</td> </tr> <tr> <td data-bbox="794 649 1139 685">Average CSR obligation</td> <td data-bbox="1139 649 1465 685">9.73</td> </tr> </tbody> </table> <p>As per the amendments to the Companies (CSR) Rules, 2014, in case the average CSR obligation during the immediately three preceding financial years exceeds Rs 10 Crores, the Company has to undertake impact assessment (within a period of one year from the date of completion of the project) through an independent agency with respect to the CSR Projects having outlays of Rs 1 Crore or more.</p> <p>The average CSR obligation during the last three years being less than Rs 10 Crores, it may be noted that undertaking an impact assessment study is not mandatory for the financial year 2023-2024.</p>	Financial Year	Amount (Rs in Crores)	FY 2019-2020	10.92	FY 2020-2021	9.14	FY 2021-2022	9.12	Total	29.18	Average CSR obligation	9.73
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