

Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

Registered & Corporate Office : 98-A, VII Floor,

Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004.

Telephone: +91-44-28478500 | Fax : +91-44-28478510

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars		Quarter ended			Half year ended		Rs. in Crores
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2025 Audited
1	Income						
	Revenue from operations	1,338.37	1,350.17	1,288.84	2,688.54	2,599.17	5,209.74
	Other income	17.72	16.94	11.33	34.66	13.18	21.59
	Total income	1,356.09	1,367.11	1,300.17	2,723.20	2,612.35	5,231.33
2	Expenses						
	Cost of materials consumed	566.87	578.18	564.31	1,145.05	1,123.99	2,254.40
	Changes in inventories of finished goods and work-in-progress	(33.39)	(30.12)	(52.59)	(63.51)	(54.90)	(122.26)
	Employee benefits expense	96.41	96.40	92.20	192.81	181.06	366.61
	Finance costs	8.66	6.41	5.36	15.07	8.88	19.70
	Depreciation and amortisation expense	48.09	46.68	44.09	94.77	86.44	175.80
	Other expenses	482.53	483.88	471.10	966.41	913.99	1,868.99
	Total expenses	1,169.17	1,181.43	1,124.47	2,350.60	2,259.46	4,563.24
3	Profit before exceptional item and tax (1-2)	186.92	185.68	175.70	372.60	352.89	668.09
4	Exceptional item (refer note 7)	-	-	-	-	-	12.50
5	Profit before tax (3-4)	186.92	185.68	175.70	372.60	352.89	680.59
6	Tax expense						
	a) Current tax	44.93	46.03	43.62	90.96	87.72	150.95
	b) Deferred tax	1.72	1.30	1.44	3.02	2.89	12.63
	Total tax expense	46.65	47.33	45.06	93.98	90.61	163.58
7	Profit for the period (5-6)	140.27	138.35	130.64	278.62	262.28	517.01
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements losses on defined benefit liability	(0.09)	(0.62)	(2.29)	(0.71)	(2.29)	(2.08)
	(ii) Fair value gains / (losses) on equity instruments	13.77	2.32	4.36	16.09	7.46	(5.75)
	(iii) Income tax effect on above	(1.96)	(0.18)	6.35	(2.14)	6.00	7.85
	Total other comprehensive income / (loss)	11.72	1.52	8.42	13.24	11.17	0.02
9	Total comprehensive income for the period (7+8)	151.99	139.87	139.06	291.86	273.45	517.03
10	Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
11	Other equity						3,624.58
12	Earnings per share (EPS) (face value of Re 1 /- each)						
	(i) Basic (in Rs.) (not Annualised)	6.68	6.58	6.22	13.26	12.48	24.60*
	(ii) Diluted (in Rs.) (not Annualised)	6.68	6.58	6.22	13.26	12.48	24.60*

* Annualised

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Notes:**1 Statement of assets and liabilities**

Particulars	Rs. in Crores	
	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,940.04	1,836.24
Capital work-in-progress	136.82	177.48
Investment property	3.15	3.20
Right-of-use assets	46.09	41.31
Intangible assets	1.92	1.87
Financial assets		
- Investments	389.23	372.87
- Loans	10.42	9.68
- Other financial assets	49.28	38.43
Other tax assets, net	63.71	60.94
Other non-current assets	84.68	95.52
Total non-current assets	2,725.34	2,637.54
Current assets		
Inventories	998.80	941.31
Financial assets		
- Trade receivables	1,265.71	1,264.40
- Cash and cash equivalents	23.68	13.03
- Bank balances other than cash and cash equivalents	3.89	3.85
- Loans	5.92	6.24
- Other financial assets	12.53	32.69
Other current assets	87.01	85.02
Total current assets	2,397.54	2,346.54
Total assets	5,122.88	4,984.08
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	3,828.19	3,624.58
Total equity	3,849.20	3,645.59
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	8.64	3.88
Provisions	7.19	6.87
Deferred tax liabilities, net	144.52	139.36
Other tax liabilities, net	5.34	5.34
Total non-current liabilities	165.69	155.45
Current liabilities		
Financial liabilities		
- Borrowings	541.75	596.51
- Lease liabilities	1.60	1.31
- Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	83.19	66.97
total outstanding dues of creditors other than micro enterprises and small enterprises	358.66	368.27
- Other financial liabilities	60.40	87.53
Other current liabilities	14.19	26.84
Provisions	24.17	25.84
Current tax liabilities, net	24.03	9.77
Total current liabilities	1,107.99	1,183.04
Total liabilities	1,273.68	1,338.49
Total equity and liabilities	5,122.88	4,984.08

Notes:

2 Statement of cash flows

Particulars	Half year ended		Rs. in Crores
	30-09-2025	30-09-2024	Year ended
	Unaudited	Unaudited	Audited
A. Cash flows from operating activities			
Profit before tax	372.60	352.89	680.59
Adjustments for:			
Depreciation and amortisation expense	92.82	85.32	173.65
Amortisation of right-of-use assets	1.95	1.12	2.15
Reversal of impairment loss on investment	-	-	(12.50)
Unrealised foreign exchange (gain) / loss, net	(6.58)	(6.38)	0.59
Mark to market loss / (gain) on derivative instruments	5.20	(0.10)	0.03
Finance costs	15.07	8.88	19.70
Interest income	(1.97)	(1.20)	(3.40)
Dividend income	(1.89)	(1.35)	(3.29)
Loss on sale of property, plant and equipment, net	0.71	0.40	1.04
Impairment loss on property, plant and equipment	2.38	-	-
Financial guarantee income	(0.07)	(0.29)	(0.81)
Gain on sale of investment in mutual funds	(0.04)	(0.01)	(0.03)
(Reversal of loss allowance) / loss allowance on trade receivables	(4.67)	5.42	(1.22)
Operating profit before working capital changes	475.51	444.70	856.50
Adjustments for changes in working capital:			
Increase in inventories	(57.49)	(65.16)	(145.96)
Decrease / (increase) in financial assets	20.48	(147.30)	(216.28)
Increase in other assets	(4.00)	(31.03)	(12.56)
(Decrease) / increase in financial liabilities	(23.76)	(6.78)	8.53
(Decrease) / increase in other liabilities and provisions	(14.71)	2.19	10.97
Cash generated from operating activities	396.03	196.62	501.20
Income taxes paid, net	(79.47)	(78.36)	(177.98)
Net cash from operating activities	316.56	118.26	323.22
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, capital advances and retention payable)	(149.67)	(238.25)	(376.43)
Proceeds from sale of property, plant and equipment	0.14	0.36	0.62
Purchase of investments	(315.00)	(52.85)	(231.00)
Proceeds from sale of investments	315.04	53.01	231.16
Dividend received	1.89	1.35	3.29
Interest received	1.58	0.97	2.58
Net cash used in investing activities	(146.02)	(235.41)	(369.78)
C. Cash flows from financing activities			
Repayment of long term borrowings	-	(41.77)	(41.71)
Repayment of short term borrowings	(872.67)	(665.97)	(1,234.71)
Proceeds from short term borrowings	817.91	917.57	1,496.89
Principal payment of lease liabilities	(2.16)	(0.92)	(1.76)
Dividend paid	(88.25)	(87.62)	(150.66)
Interest paid	(14.72)	(9.65)	(19.83)
Net cash (used in) / from financing activities	(159.89)	111.64	48.22
D. Net cash flows during the period / year (A + B + C)	10.65	(5.51)	1.66
E. Cash and cash equivalents at the beginning of the period	13.03	11.37	11.37
F. Cash and cash equivalents at the end of the period (D + E)	23.68	5.86	13.03

Notes:

- 3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on October 28, 2025. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2025 and have issued an unmodified review report thereon.
- 5 The Company is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Company has only one reportable segment.
- 6 The Board at its meeting held today, declared an interim dividend of Rs. 3.75 per share (375%) for the financial year 2025-26. The same will be paid to the members/beneficial owners, whose name appear in the register of members/register of beneficial owners maintained by the Depositories as on the record date i.e. November 4, 2025.
- 7 In earlier years the Company had performed impairment assessment of investments made in Sundram International Limited, UK, pursuant to triggers arising from changes in the business environment including impact of global COVID-19 pandemic, and had recognised an impairment provision aggregating to Rs. 41.30 crores. In this regard, based on an annual impairment assessment carried out by the Company during the previous year ended March 31, 2025, including sensitivities drawn following the same, an amount of Rs. 12.50 crores of impairment loss recognised has been reversed, which has been disclosed as an exceptional item in the standalone financial results of the Company for the quarter and year ended March 31, 2025.

For Sundram Fasteners Limited



Chennai
October 28, 2025

Suresh Krishna
Chairman

Sundram Fasteners Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars		Quarter ended			Half year ended		Rs. in Crores
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2025
1	Income						Audited
	Revenue from operations	1,521.02	1,533.39	1,486.04	3,054.41	2,983.71	5,955.42
	Other income	20.59	19.80	13.03	40.39	18.21	28.32
	Total income	1,541.61	1,553.19	1,499.07	3,094.80	3,001.92	5,983.74
2	Expenses						
	Cost of materials consumed	627.30	635.73	625.67	1,263.03	1,242.04	2,465.05
	Changes in inventories of finished goods and work-in-progress	(38.83)	(29.23)	(56.37)	(68.06)	(57.77)	(111.51)
	Employee benefits expense	143.38	143.27	145.00	286.65	284.95	566.12
	Finance costs	11.06	9.10	8.73	20.16	15.66	33.55
	Depreciation and amortisation expense	60.19	58.64	55.73	118.83	109.53	223.91
	Other expenses	536.71	536.55	527.11	1,073.26	1,022.70	2,091.62
	Total expenses	1,339.81	1,354.06	1,305.87	2,693.87	2,617.11	5,268.74
3	Profit before tax (1-2)	201.80	199.13	193.20	400.93	384.81	715.00
4	Tax expense						
	a) Current tax	47.88	49.70	48.12	97.58	95.56	161.78
	b) Deferred tax	1.17	1.49	1.24	2.66	2.72	11.47
	Total tax expense	49.05	51.19	49.36	100.24	98.28	173.25
5	Profit for the period (3-4)	152.75	147.94	143.84	300.69	286.53	541.75
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement losses on defined benefit liability	(0.08)	(0.63)	(2.29)	(0.71)	(2.29)	(1.59)
	(ii) Fair value gains / (losses) on equity instruments	13.83	2.46	4.51	16.29	7.76	(5.76)
	(iii) Income tax effect on above	(1.97)	(0.20)	6.34	(2.17)	5.97	7.73
	Items that will be reclassified to profit or loss						
	(i) Exchange differences on translation of foreign operations	10.88	5.70	9.84	16.58	9.87	0.87
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income	22.66	7.33	18.40	29.99	21.31	1.25
7	Total comprehensive income for the period (5+6)	175.41	155.27	162.24	330.68	307.84	543.00
8	Net profit attributable to						
	a) Owners of the Company	150.87	148.35	142.48	299.22	284.31	539.10
	b) Non - controlling interest	1.88	(0.41)	1.36	1.47	2.22	2.65
	Total net profit	152.75	147.94	143.84	300.69	286.53	541.75
9	Other comprehensive income attributable to						
	a) Owners of the Company	22.65	7.34	18.40	29.99	21.31	1.14
	b) Non - controlling interest	0.01	(0.01)	(0.00)	0.00	(0.00)	0.11
	Total other comprehensive income	22.66	7.33	18.40	29.99	21.31	1.25
10	Total comprehensive income attributable to						
	a) Owners of the Company	173.52	155.69	160.88	329.21	305.62	540.24
	b) Non - controlling interest	1.89	(0.42)	1.36	1.47	2.22	2.76
	Total comprehensive income	175.41	155.27	162.24	330.68	307.84	543.00
11	Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
12	Other Equity						3,789.30
13	Earnings per share (EPS) (face value of Re 1 /- each)						
	(i) Basic (in Rs.) (not Annualised)	7.18	7.06	6.78	14.24	13.53	25.66*
	(ii) Diluted (in Rs.) (not Annualised)	7.18	7.06	6.78	14.24	13.53	25.66*

* Annualised

Notes:

1 Statement of assets and liabilities

Particulars	Rs. in Crores	
	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,246.00	2,146.24
Capital work-in-progress	166.94	194.86
Investment property	5.66	5.71
Right-of-use assets	98.36	95.61
Goodwill	3.34	3.34
Other intangible assets	3.85	2.53
Intangible assets under development	0.87	0.67
Financial assets		
- Investments	130.62	114.05
- Loans	1.22	1.06
- Other financial assets	51.36	40.36
Deferred tax assets, net	1.30	1.22
Other tax assets, net	66.14	61.74
Other non-current assets	99.43	103.56
Total non-current assets	2,875.09	2,770.95
Current assets		
Inventories	1,143.08	1,070.19
Financial assets		
- Investments	10.62	6.20
- Trade receivables	1,453.20	1,455.96
- Cash and cash equivalents	43.44	36.74
- Bank balances other than cash and cash equivalents	15.24	11.99
- Loans	0.13	0.58
- Other financial assets	48.31	60.09
Other tax assets, net	9.20	8.32
Other current assets	102.91	106.74
Total current assets	2,826.13	2,756.81
Total assets	5,701.22	5,527.76
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	4,030.26	3,789.30
Total equity attributable to owners of the Company	4,051.27	3,810.31
Non controlling interest	22.74	22.21
Total equity	4,074.01	3,832.52
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	38.72	79.10
- Lease liabilities	27.93	21.53
Other financial liabilities	2.23	2.21
Provisions	12.95	11.49
Deferred tax liabilities, net	158.80	152.31
Other tax liabilities, net	5.34	5.34
Total non-current liabilities	245.97	271.98
Current liabilities		
Financial liabilities		
- Borrowings	671.18	717.02
- Lease liabilities	3.35	5.83
- Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	86.07	70.01
total outstanding dues of creditors other than micro enterprises and small enterprises	443.05	435.91
- Other financial liabilities	87.30	104.24
Other current liabilities	29.14	41.76
Provisions	25.17	28.08
Current tax liabilities, net	35.98	20.41
Total current liabilities	1,381.24	1,423.26
Total liabilities	1,627.21	1,695.24
Total equity and liabilities	5,701.22	5,527.76

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Notes:**2 Statement of cash flows****Rs. in Crores**

Particulars	Half year ended		Year ended
	30-09-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Audited
A. Cash flows from operating activities			
Profit before tax	400.93	384.81	715.00
Adjustments for:			
Depreciation and amortisation expense	114.15	106.65	216.38
Amortisation of right-of-use assets	4.68	2.88	7.53
Unrealised foreign exchange gain, net	(7.64)	(6.67)	(0.25)
Mark to market loss / (gain) on derivative instruments	5.20	(0.10)	0.03
Finance costs	20.16	15.66	33.55
Interest income	(4.38)	(2.11)	(5.67)
Dividend income	(0.77)	(0.67)	(1.06)
Loss on sale of property plant and equipment, net	0.68	0.42	0.93
Impairment loss on property, plant and equipment	2.38	-	-
Gain on sale of investments in mutual funds, net	(0.04)	(0.01)	(0.03)
Fair value (gain) / loss on financial instruments at fair value through profit or loss	(0.42)	(2.13)	0.11
(Reversal of loss allowance) / loss allowance on trade receivables	(4.70)	6.11	4.93
Operating profit before working capital changes	530.23	504.84	971.45
Adjustments for changes in working capital			
Increase in inventories	(65.71)	(61.39)	(118.61)
Decrease / (increase) in financial assets	35.49	(141.89)	(206.02)
Decrease / (increase) in other assets	4.14	(20.18)	(12.75)
Decrease in financial liabilities	(4.68)	(30.13)	(33.00)
(Decrease) / increase in other liabilities and provisions	(16.49)	1.56	7.18
Cash generated from operating activities	482.98	252.81	608.25
Income taxes paid, net	(85.71)	(85.24)	(184.98)
Net cash from operating activities	397.27	167.57	423.27
B. Cash flows from investing activities			
Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and retention payable)	(173.97)	(250.86)	(395.72)
Proceeds from sale of property, plant and equipment	0.39	0.72	1.90
Purchase of investments	(319.25)	(52.85)	(231.00)
Proceeds from sale of investments	315.29	53.01	231.16
Bank deposits (made) / redeemed with maturity more than 3 months but less than 12 months	(9.55)	9.63	4.50
Dividend received	0.77	0.67	1.06
Interest received	3.25	1.86	6.98
Net cash used in investing activities	(183.07)	(237.82)	(381.12)
C. Cash flows from financing activities			
Principal payment of lease liabilities	(3.20)	(2.70)	(4.99)
Proceeds from short - term borrowings	834.15	923.69	1,544.27
Repayment of short - term borrowings	(886.44)	(692.21)	(1,327.20)
Proceeds from long - term borrowings	-	-	2.00
Repayment of long term borrowings	(43.13)	(48.56)	(55.61)
Dividend paid	(89.21)	(88.28)	(151.81)
Interest paid	(20.73)	(16.04)	(34.21)
Net cash (used in) / from financing activities	(208.56)	75.90	(27.55)
D. Net cash flows during the period (A+B+C)	5.64	5.65	14.60
E. Cash and cash equivalents at the beginning of the period	36.74	22.51	22.51
F. Effect of exchange differences on cash and cash equivalents held in foreign currency	1.06	0.80	(0.37)
G. Cash and cash equivalents at the end of the period (D+E+F)	43.44	28.96	36.74

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Notes:

- 3 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 4 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on October 28, 2025. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2025 and have issued an unmodified review report thereon.
- 5 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 6 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.
- 7 The Board at its meeting held today, declared an interim dividend of Rs. 3.75 per share (375%) for the financial year 2025-26. The same will be paid to the members/beneficial owners, whose name appear in the register of members/register of beneficial owners maintained by the Depositories as on the record date i.e. November 04, 2025.

For Sundram Fasteners Limited



Chennai
October 28, 2025

Suresh Krishna
Chairman