

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs. in Crores

Particulars	Quarter ended			Year ended	
	31-03-2025 #	31-12-2024	31-03-2024 #	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	1,353.99	1,256.58	1,278.13	5,209.74	4,905.65
Other income	8.10	0.31	16.65	21.59	47.33
Total income	1,362.09	1,256.89	1,294.78	5,231.33	4,952.98
2 Expenses					
Cost of materials consumed	586.62	543.79	546.03	2,254.40	2,151.56
Changes in inventories of finished goods and work-in-progress	(30.52)	(36.84)	(3.21)	(122.26)	(5.85)
Employee benefits expense	92.74	92.81	86.12	366.61	347.71
Finance costs	5.62	5.20	4.79	19.70	17.99
Depreciation and amortisation expense	44.75	44.61	41.67	175.80	168.31
Other expenses	500.78	454.22	445.04	1,868.99	1,634.19
Total expenses	1,199.99	1,103.79	1,120.44	4,563.24	4,313.91
3 Profit before exceptional item and tax (1-2)	162.10	153.10	174.34	668.09	639.07
4 Exceptional item (refer note 8)	12.50	-	-	12.50	-
5 Profit before tax (3-4)	174.60	153.10	174.34	680.59	639.07
6 Tax expense					
a) Current tax	32.09	31.14	38.48	150.95	155.06
b) Deferred tax	8.14	1.60	3.32	12.63	4.30
Total tax expense	40.23	32.74	41.80	163.58	159.36
7 Profit for the period (5-6)	134.37	120.36	132.54	517.01	479.71
8 Other comprehensive income					
Items that will not be reclassified to profit or loss					
(i) Remeasurements (losses) / gains on defined benefit liability	(0.08)	0.29	0.33	(2.08)	(1.78)
(ii) Fair value (losses) / gains on equity instruments	(13.19)	(0.02)	(5.26)	(5.75)	18.94
(iii) Income tax effect on above	2.48	(0.63)	1.07	7.85	(3.70)
Total other comprehensive income / (loss)	(10.79)	(0.36)	(3.86)	0.02	13.46
9 Total comprehensive income for the period (7+8)	123.58	120.00	128.68	517.03	493.17
10 Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01
11 Other equity				3,624.58	3,258.21
12 Earnings per share (EPS) (face value of Re 1 /- each)					
(i) Basic (in Rs.) (not Annualised)	6.39	5.73	6.31	24.60*	22.83*
(ii) Diluted (in Rs.) (not Annualised)	6.39	5.73	6.31	24.60*	22.83*

* Annualised
Refer note 4

Notes:

1 Statement of assets and liabilities

Particulars	Rs. in Crores	
	As at 31-03-2025	As at 31-03-2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,836.24	1,669.24
Capital work-in-progress	177.48	153.87
Investment property	3.20	0.17
Right-of-use assets	41.31	43.46
Intangible assets	1.87	1.75
Financial assets		
- Investments	372.87	376.36
- Loans	9.68	9.35
- Other financial assets	38.43	45.14
Other tax assets, net	60.94	52.49
Other non-current assets	95.52	85.52
Total non-current assets	2,637.54	2,437.35
Current assets		
Inventories	941.31	795.35
Financial assets		
- Trade receivables	1,264.40	1,045.99
- Cash and cash equivalents	13.03	11.37
- Bank balances other than cash and cash equivalents	3.85	3.99
- Loans	6.24	6.28
- Other financial assets	32.69	27.49
Other current assets	85.02	70.52
Total current assets	2,346.54	1,960.99
Total assets	4,984.08	4,398.34
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	3,624.58	3,258.21
Total equity	3,645.59	3,279.22
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	3.88	5.18
- Other financial liabilities	-	3.48
Provisions	6.87	7.11
Deferred tax liabilities, net	139.36	134.58
Other tax liabilities, net	5.34	5.34
Total non-current liabilities	155.45	155.69
Current liabilities		
Financial liabilities		
- Borrowings	596.51	376.04
- Lease liabilities	1.31	1.77
- Trade payables		
total outstanding dues of micro enterprises and small enterprises;	66.97	86.31
total outstanding dues of creditors other than micro enterprises and small enterprises	368.27	350.50
- Other financial liabilities	87.53	81.06
Other current liabilities	26.84	15.85
Provisions	25.84	23.54
Current tax liabilities, net	9.77	28.36
Total current liabilities	1,183.04	963.43
Total liabilities	1,338.49	1,119.12
Total equity and liabilities	4,984.08	4,398.34

Notes:

2 Statement of cash flows

Rs. in Crores

Particulars	Year ended	
	31-03-2025	31-03-2024
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	680.59	639.07
Adjustments for:		
Depreciation and amortisation expense	173.65	165.38
Amortisation of right-of-use assets	2.15	2.93
Reversal of impairment loss on investment	(12.50)	-
Unrealised foreign exchange loss / (gain), net	0.59	(1.47)
Mark to market loss on derivative instruments	0.03	0.19
Finance costs	19.70	17.99
Interest income	(3.40)	(3.07)
Dividend income	(3.29)	(3.24)
Loss on sale of property, plant and equipment, net	1.04	1.99
Financial guarantee income	(0.81)	(0.98)
Gain on sale of investment in mutual funds	(0.03)	(1.55)
Reversal of expected credit loss on trade receivables	(1.22)	(4.97)
Operating profit before working capital changes	856.50	812.27
Adjustments for changes in working capital:		
Increase in inventories	(145.96)	(12.86)
Increase in financial assets	(216.28)	(126.61)
Increase in other assets	(12.56)	(9.61)
Increase in financial liabilities	8.53	13.86
Increase / (decrease) in other liabilities and provisions	10.97	(5.31)
Net increase in working capital	(355.30)	(140.53)
Cash generated from operating activities	501.20	671.74
Income taxes paid, net	(177.98)	(142.38)
Net cash from operating activities	323.22	529.36
B. Cash flows from investing activities		
Purchase of property, plant and equipment, investment property and intangible assets (including capital work-in-progress, capital advances and retention payable)	(376.43)	(343.45)
Proceeds from sale of property, plant and equipment	0.62	1.18
Acquisition of investments	(231.00)	(1,868.28)
Proceeds from sale of investments	231.16	1,857.79
Dividend received	3.29	3.24
Interest received	2.58	2.26
Net cash used in investing activities	(369.78)	(347.26)
C. Cash flows from financing activities		
Repayment of long term borrowings	(41.71)	(82.25)
Repayment of short term borrowings	(1,234.71)	(444.73)
Proceeds from short term borrowings	1,496.89	466.25
Principal payment of lease liabilities	(1.76)	(2.43)
Dividend paid	(150.66)	(120.61)
Interest cost paid	(19.83)	(18.52)
Net cash from / (used in) financing activities	48.22	(202.29)
D. Net cash flows during the year (A + B + C)	1.66	(20.19)
E. Cash and cash equivalents at the beginning of the year	11.37	31.56
F. Cash and cash equivalents at the end of the year (D + E)	13.03	11.37

Notes:

- 3 The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on April 30, 2025. The Statutory Auditors have carried out an audit for the year ended March 31, 2025, and have issued an unmodified opinion thereon.
- 4 The figures for the quarters March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto to the end of the third quarter of the financial years ended March 31, 2025 and March 31, 2024 respectively which were subject to limited review.
- 5 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6 The Company is primarily engaged in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Company has only one reportable segment.
- 7 The Board at its meeting held today, declared a second interim dividend of Rs. 4.20 per share (420%) for the financial year 2024-2025 and the same will be paid to the members/beneficial owners, whose name appear in the register of members / register of beneficial owners maintained by the Depositories as on the record date i.e. May 07, 2025.
- 8 In earlier years the Company had performed impairment assessment of investments made in Sundram International Limited, UK, pursuant to triggers arising from changes in the business environment including impact of global COVID-19 pandemic, and had recognised an impairment provision aggregating to Rs. 41.30 crores. In this regard, based on an annual impairment assessment carried out by the Company during the current year, including sensitivities drawn following the same, an amount of Rs. 12.50 crores of impairment loss recognised has been reversed, which has been disclosed as an exceptional item in the standalone financial results of the Company for the quarter and year ended March 31, 2025.

For Sundram Fasteners Limited,



Suresh Krishna
Chairman

Chennai
April 30, 2025

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs. in Crores

Particulars	Quarter ended			Year ended	
	31-03-2025 [#]	31-12-2024	31-03-2024 [#]	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	1,530.59	1,441.12	1,466.48	5,955.42	5,666.31
Other income	7.19	2.92	11.22	28.32	54.16
Total income	1,537.78	1,444.04	1,477.70	5,983.74	5,720.47
2 Expenses					
Cost of materials consumed	629.43	593.58	590.25	2,465.05	2,372.15
Changes in inventories of finished goods and work-in-progress	(20.76)	(32.98)	8.50	(111.51)	(15.33)
Employee benefits expense	142.10	139.07	138.32	566.12	553.72
Finance costs	9.53	8.36	8.08	33.55	31.99
Depreciation and amortisation expense	58.12	56.26	53.35	223.91	213.33
Other expenses	555.11	513.81	501.08	2,091.62	1,869.07
Total expenses	1,373.53	1,278.10	1,299.58	5,268.74	5,024.93
3 Profit before tax (1-2)	164.25	165.94	178.12	715.00	695.54
4 Tax expense					
a) Current tax	31.73	34.49	40.87	161.78	165.38
b) Deferred tax	8.03	0.72	2.84	11.47	4.52
Total tax expense	39.76	35.21	43.71	173.25	169.90
5 Profit for the period (3-4)	124.49	130.73	134.41	541.75	525.64
6 Other comprehensive income					
Items that will not be reclassified to profit or loss					
(i) Re-measurement gains / (losses) on defined benefit liability	0.41	0.29	(0.23)	(1.59)	(2.34)
(ii) Fair value (losses) / gains on equity instruments	(13.71)	0.19	(5.16)	(5.76)	19.47
(iii) Income tax effect on above	2.41	(0.65)	1.19	7.73	(3.62)
Items that will be reclassified to profit or loss					
(i) Exchange differences on translation of foreign operations	(4.21)	(4.79)	(5.32)	0.87	(9.72)
(ii) Income tax effect on above	-	-	-	-	-
Total other comprehensive income	(15.10)	(4.96)	(9.52)	1.25	3.79
7 Total comprehensive income for the period (5+6)	109.39	125.77	124.89	543.00	529.43
8 Net profit attributable to					
a) Owners of the Company	124.43	130.36	133.55	539.10	521.68
b) Non - controlling interest	0.06	0.37	0.86	2.65	3.96
Total net profit	124.49	130.73	134.41	541.75	525.64
9 Other comprehensive income attributable to					
a) Owners of the Company	(15.21)	(4.96)	(9.37)	1.14	3.95
b) Non - controlling interest	0.11	0.00	(0.15)	0.11	(0.16)
Total Other comprehensive income	(15.10)	(4.96)	(9.52)	1.25	3.79
10 Total comprehensive income attributable to					
a) Owners of the Company	109.22	125.40	124.18	540.24	525.63
b) Non - controlling interest	0.17	0.37	0.71	2.76	3.80
Total comprehensive income	109.39	125.77	124.89	543.00	529.43
11 Paid-up equity share capital (face value of Re 1 /- each fully paid up)	21.01	21.01	21.01	21.01	21.01
12 Other Equity				3,789.30	3,399.72
13 Earnings per share (EPS) (face value of Re 1 /- each)					
(i) Basic (in Rs.) (not Annualised)	5.92	6.21	6.36	25.66*	24.83*
(ii) Diluted (in Rs.) (not Annualised)	5.92	6.21	6.36	25.66*	24.83*

* Annualised

Refer Note 4

Sundram Fasteners Limited

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Notes:

1 Statement of assets and liabilities

Particulars	Rs. in Crores	
	As at	As at
	31-03-2025	31-03-2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,146.24	2,000.52
Capital work-in-progress	194.86	163.86
Investment property	5.71	2.68
Right-of-use assets	95.61	89.85
Goodwill	3.34	3.34
Other intangible assets	2.53	2.93
Intangible assets under development	0.67	0.25
Financial assets		
- Investments	114.05	130.97
- Loans	1.06	1.19
- Other financial assets	40.36	47.71
Deferred tax assets, net	1.22	0.58
Other tax assets, net	61.74	54.92
Other non-current assets	103.56	98.46
Total non-current assets	2,770.95	2,597.26
Current assets		
Inventories	1,070.19	947.77
Financial assets		
- Investments	6.20	6.31
- Trade receivables	1,455.96	1,247.25
- Cash and cash equivalents	36.74	22.51
- Bank balances other than cash and cash equivalents	11.99	12.81
- Loans	0.58	0.62
- Other financial assets	60.09	60.07
Other tax assets, net	8.32	4.86
Other current assets	106.74	89.07
Total current assets	2,756.81	2,391.27
Total assets	5,527.76	4,988.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.01	21.01
Other equity	3,789.30	3,399.72
Total equity attributable to owners of the Company	3,810.31	3,420.73
Non controlling interest	22.21	20.60
Total equity	3,832.52	3,441.33
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	79.10	81.24
- Lease liabilities	21.53	13.92
- Other financial liabilities	2.21	5.84
Provisions	11.49	12.42
Deferred tax liabilities, net	152.31	145.63
Other tax liabilities, net	5.34	5.34
Total non-current liabilities	271.98	264.39
Current liabilities		
Financial liabilities		
- Borrowings	717.02	546.48
- Lease liabilities	5.83	4.90
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	70.01	88.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	435.91	450.26
- Other financial liabilities	104.24	102.59
Other current liabilities	41.76	28.58
Provisions	28.08	25.21
Current tax liabilities, net	20.41	36.20
Total current liabilities	1,423.26	1,282.81
Total liabilities	1,695.24	1,547.20
Total equity and liabilities	5,527.76	4,988.53

Sundram Fasteners Limited

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Notes:

2 Statement of cash flows

Rs. in Crores

Particulars	Year ended	
	31-03-2025	31-03-2024
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	715.00	695.54
Adjustments for:		
Depreciation and amortisation expense	216.38	205.93
Amortisation of right-of-use assets	7.53	7.40
Unrealised foreign exchange gain, net	(0.25)	(2.76)
Mark to market loss on derivative instruments	0.03	0.19
Finance costs	33.55	31.99
Interest income	(5.67)	(4.96)
Dividend income	(1.06)	(0.88)
Loss on sale of property plant and equipment, net	0.93	2.27
Gain on sale of investments in mutual funds, net	(0.03)	(1.78)
Fair value loss / (gain) on financial instruments at fair value through profit or loss	0.11	(2.79)
Allowance towards expected credit loss on trade receivables	4.93	0.22
Operating profit before working capital changes	971.45	930.37
Adjustments for changes in working capital		
Increase in inventories	(118.61)	(27.94)
Increase in financial assets	(206.02)	(156.98)
Increase in other assets	(12.75)	(17.42)
(Decrease) / increase in financial liabilities	(33.00)	11.36
Increase in other liabilities and provisions	7.18	0.90
Cash generated from operating activities	608.25	740.29
Income taxes paid, net	(184.98)	(151.57)
Net cash from operating activities	423.27	588.72
B. Cash flows from investing activities		
Purchase of property, plant and equipment, investment property and other intangible assets (including capital work-in-progress, capital advances and retention payable)	(395.72)	(399.54)
Proceeds from sale of property, plant and equipment	1.90	1.57
Acquisition of investments	(231.00)	(1,868.95)
Proceeds from sale of investments	231.16	1,858.02
Bank deposits made with maturity more than 3 months but less than 12 months	-	(14.09)
Bank deposits redeemed with maturity more than 3 months but less than 12 months	4.50	30.58
Dividend received	1.06	0.75
Interest received	6.98	4.00
Net cash used in investing activities	(381.12)	(387.66)
C. Cash flows from financing activities		
Principal payment of lease liabilities	(4.99)	(8.09)
Proceeds from short - term borrowings	1,544.27	467.10
Repayment of short - term borrowings	(1,327.20)	(446.81)
Proceeds from long - term borrowings	2.00	-
Repayment of long term borrowings	(55.61)	(93.58)
Dividend paid	(151.81)	(122.17)
Interest paid	(34.21)	(31.54)
Net cash used in financing activities	(27.55)	(235.09)
D. Net cash flows during the year (A+B+C)	14.60	(34.03)
E. Cash and cash equivalents at the beginning of the year	22.51	57.53
F. Effect of exchange differences on cash and cash equivalents held in foreign currency	(0.37)	(0.99)
G. Cash and cash equivalents at the end of the year (D+E+F)	36.74	22.51

Notes:

- 3 The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on April 30, 2025. The Statutory Auditors have carried out an audit for the year ended March 31, 2025 and have issued an unmodified opinion thereon.
- 4 The figures for the quarters ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto to the end of the third quarter of the financial years ended March 31, 2025 and March 31, 2024 respectively which were subjected to limited review.
- 5 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 6 The consolidated financial results include the financial results of Sundram Fasteners Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, TVS Upasana Limited, TVS Next Limited, TVS-Next Inc., USA, Sundram Fasteners Investments Limited, Sundram Non-Conventional Energy Systems Limited, Sundram International Limited, UK, Cramlington Precision Forge Limited, UK, Sundram Fasteners (Zhejiang) Limited, Republic of China and Sundram International Inc., USA (together called as the "Group").
- 7 The Group is engaged primarily in manufacture and sale of bolts and nuts, water and oil pumps, sintered products, cold extruded components, hot and warm forged parts, radiator caps and other parts which largely have applications in automobile industry and thus the Group has only one reportable segment.
- 8 The Board at its meeting held today, declared a second interim dividend of Rs. 4.20 per share (420%) for the financial year 2024-2025 and the same will be paid to the members/beneficial owners, whose name appear in the register of members / register of beneficial owners maintained by the Depositories as on the record date i.e. May 07, 2025.

For Sundram Fasteners Limited



Suresh Krishna
Chairman

Chennai
April 30, 2025