



## Sundram Fasteners Limited

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### PRESS RELEASE

**Sundram Fasteners Limited has registered a net profit of  
Rs 407.46 Crores for the financial year ended  
March 31, 2022**

#### Standalone Financials- FY 2022

- Revenue from Operations - Rs 4,172.57 Crores [Rs 3,065.03 Crores], a growth of 36.1%.
- Profit before Tax – Rs 555.96 Crores [Rs 438.11 Crores], an increase of 26.9%
- Profit after Tax – Rs 407.46 Crores [Rs 328.14 Crores], posting an increase of 24.2%

#### Consolidated Financials- FY 2022

- Revenue from Operations - Rs 4,902.06 Crores [Rs 3,644.29 Crores], an increase of 34.5%.
- Profit before Tax – Rs 621.22 Crores [Rs 485.70 Crores], an increase of 27.9%
- Profit after Tax – Rs 461.83 Crores [Rs 362.71 Crores], posting an increase of 27.3%

Chennai, April 22, 2022: The Board of Directors of Sundram Fasteners Limited *today* announced the audited Financial Results for the year ended March 31, 2022.

#### Standalone Financials - Highlights

##### Quarter ended March 31, 2022

The revenue from operations was at Rs 1,146.44 crores for the quarter ended March 31, 2022 as against Rs 1,079.25 crores during the same period in the previous year, an increase of 6.2%.

The domestic sales for the quarter ended March 31, 2022 were at Rs. 749.66 crores as against Rs. 713.16 crores for the corresponding quarter in the previous year, a growth of 5.1%.

The export sales for the quarter ended March 31, 2022 were at Rs. 366.01 crores as against Rs. 337.21 crores during the same period in the previous year, posting an increase of 8.5%.



The earnings before interest, depreciation and taxes (EBITDA) for the quarter ended March 31, 2022 was at Rs. 178.34 Crores as against Rs. 212.49 Crores during the same period in the previous year. The margins were impacted due to continued increase in raw material prices and logistics costs.

The finance cost for the quarter ended March 31, 2022, after accounting for exchange variation, was at Rs. 3.92 crores, as against Rs. 3.41 crores during the corresponding quarter in the previous year.

The Profit before Tax (PBT) for the quarter ended March 31, 2022 considering an exceptional item of Rs 30 Crores was at Rs. 105.49 crores as against Rs. 172.86 crores during the same period in the previous year.

The net profit for the quarter ended March 31, 2022 was at Rs. 71.41 crores as against Rs. 130.02 crores for the corresponding quarter in the previous year.

The Earnings per share for the quarter ended March 31, 2022 amounted to Rs. 3.40 compared to Rs. 6.19 during the same period in the previous year.

#### **Financial Year ended March 31, 2022**

The revenue from operations was at Rs 4,172.57 crores for the year ended March 31, 2022 as against Rs 3,065.03 crores in the previous year, registering a significant growth of 36.1%.

The domestic sales for the year ended March 31, 2022 were at Rs. 2,631.22 crores as against Rs. 1,966.90 crores during the previous year, recording a growth of 33.8% on the back of an increase in domestic demand.

The export sales for the year ended March 31, 2022 were at Rs. 1,421.09 crores as against Rs. 1,009.71 crores during the previous year, posting an increase of 40.7%. The Company continues to post a robust growth in export sales.

The earnings before interest, depreciation and taxes (EBITDA) for the year ended March 31, 2022 was at Rs. 752.19 Crores as against Rs. 598.85 Crores in the previous year, showing an increase of 25.6%. The Company has posted EBITDA % on revenue from operations at 18.0% as against 19.5%, despite facing pressures due to increase in commodity prices, as well as the costs of logistics and other inputs, which was mitigated through cost reduction measures and price support from the customers.

The finance cost for the year ended March 31, 2022, after accounting for exchange variation, was at Rs. 13.39 crores, as against Rs. 14.16 crores during the previous year. The reduction in finance costs was due to a reduction in average borrowings on account of efficient working capital management.

The Profit before Tax (PBT) for the year ended March 31, 2022 after accounting for an exceptional item of Rs 30 Crores was at Rs. 555.96 crores as against Rs. 438.11 crores during the previous year, posting a growth of 26.9%.





The net profit for the year ended March 31, 2022 was at Rs. 407.46 crores as against Rs. 328.14 crores in the previous year, an increase of 24.2%.

The Earnings per share for the year ended March 31, 2022 amounted to Rs. 19.39 compared to Rs. 15.62 in the previous year.

#### **Consolidated Financials - Highlights**

##### **Quarter ended March 31, 2022**

The Company's consolidated revenue from operations for the quarter ended March 31, 2022 was at Rs. 1,339.84 crores as against Rs. 1,273.10 Crores during the same period in the previous year.

The consolidated net profit for the quarter ended March 31, 2022 was at Rs. 107.43 crores as against the net profit of Rs. 140.80 crores for the corresponding quarter in the previous year.

##### **Financial Year ended March 31, 2022**

The Company's consolidated revenue from operations posted for the year ended March 31, 2022 was at Rs. 4,902.06 crores as against Rs. 3,644.29 Crores in the previous year, an increase of 34.5%.

The consolidated net profit for the year ended March 31, 2022 was at Rs. 461.83 crores as against the net profit of Rs. 362.71 crores in the previous year, an increase of 27.3%, which is the highest ever consolidated net profit recorded in a year.

The consolidated earnings per share (EPS) for the year ended March 31, 2022 amounted to Rs. 21.74 and was Rs. 17.10 in the previous year.

##### **Capital Expenditure**

The Company incurred Rs 146 Crores towards capital expenditure as part of capacity expansion of existing lines of business. The capital expenditure was incurred to augment capacities for meeting the increase in the volume of business in tandem with production plans of key customers.

##### **Transfer to Reserves**

The Company has transferred Rs 150 Crores to Reserves.



### **CSR Contribution towards Covid-19 relief measures**

During the Financial Year 2021-2022, the Company had taken various measures and initiatives to support the nation's fight against the Coronavirus Pandemic as part of its CSR activities. The Company had contributed a sum of Rs 2.25 Crores to Tamil Nadu State Disaster Management Authority towards relief measures to combat Covid-19.

Apart from the above, the Company has donated critical medical care equipments, oxygen concentrators to hospitals / healthcare facilities. The Company also extended support to various Non-Governmental Organisations by supplying food kits such as rice, grains, water, other necessary provisions and hygiene kits like face masks, disinfectant, sanitisers to provide relief to the vulnerable and most needy sections of the society. The Company had during the year spent an aggregate sum of Rs 3.75 Crores towards Covid-19 relief measures.

### **About Sundram Fasteners**

Sundram Fasteners Limited, a Company headquartered in Chennai, has established a track record of leadership over 50 years. With a diversified product line, world-class facilities in 3 countries and motivated team of talented people, Sundram Fasteners has become a supplier of choice to leading customers in the automotive segments worldwide.

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, hubs and shafts, tappets and iron powder. Over the years, the Company has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly.

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