



Sundram Fasteners Limited

Email: investorshelpdesk@sfl.co.in

REGISTERED & CORPORATE OFFICE
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April 30, 2024

National Stock Exchange of India Limited (NSE)

Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

By NEAPS

BSE Limited

Scrip Code - 500403
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received an order passed by the Additional Commissioner of Central Goods and Services Tax (CGST), imposing a penalty for availing excess Input Tax Credit under CGST Act, 2017.

The requisite disclosures pursuant to the above-mentioned Regulation are given hereunder:-

Particulars	Details
Name of the Authority	Additional Commissioner of Central Goods and Services Tax (CGST)
Nature and details of action(s) taken, initiated or order(s) passed;	Imposition of penalty on the Company amounting to Rs. 1,11,20,194/- (Rupees One Crore Eleven Lakhs Twenty Thousand One Hundred and Ninety-Four Only) under Section 122(2)(a) of the CGST Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	April 30, 2024
Details of violation(s)/contravention(s) committed or alleged to be committed	1. Disallowance of excess ITC i.e. the difference between the credit availed by the Company and details reported by the suppliers in the respective GST returns and 2. Non-reversal of common Input Tax Credit (ITC) relating to exempted turnover pertaining to the financial years 2018-19, 2019-20 and 2020-21.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operation, or other activities of the Company due to the said order.

Please take the above information on record.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

G Anand Babu

Senior Manager – Finance & Company Secretary