



Sundram Fasteners Limited

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REGISTERED & CORPORATE OFFICE
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PAN : AAACS8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

September 15, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 500403

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: SUNDRMFAST

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family ("MFA") and the family arrangement. We further refer to our disclosures dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, *inter-alia*, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and TVS Sundram Fasteners Private Limited ("Scheme") with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), disclosures dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Hon'ble NCLT, letter dated January 6, 2022 regarding Scheme becoming effective on January 6, 2022 and letter dated February 4, 2022 regarding the demerger of Fasteners business undertaking of TVSS (which includes 10,40,85,280 equity shares of Sundram Fasteners Limited ("Company"), representing 49.53% of its paid up equity share capital) to TPL, as a result of which, TPL became the Promoter of the Company effective, February 4, 2022.

Please find enclosed a letter dated September 15 2022, received from Sri Suresh Krishna, Chairman with a further update on the matter.

Please note that Sundram Fasteners Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further wish to inform you that a separate disclosure under the SEBI (Prohibition of Insider Trading) Regulations, 2015 will be filed with the Stock Exchanges within the statutory timelines.

Kindly acknowledge receipt.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

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ANAND BABU
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GOPALAKRISHNAN
ANAND BABU
Date: 2022.09.15
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G Anand Babu
Manager – Finance & Company Secretary

SURESH KRISHNA

**NO.79, POES GARDEN,
CHENNAI 600 086
Ph No. 044-28478500
E-Mail: hq@sfl.co.in**

September 15, 2022

Shri G Anand Babu
Manager-Finance & Company Secretary
Sundram Fasteners Limited
No.98A, VII Floor, Dr. Radhakrishnan Salai,
Mylapore, Chennai-600004

I refer to my earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement (MFA) dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to my earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, *inter-alia*, T.V. Sundram Iyengar & Sons Private Limited ("**TVSS**"), Sundaram Industries Private Limited ("**SIPL**"), Southern Roadways Private Limited ("**SRPL**") and TVS Sundram Fasteners Private Limited ("**TPL**") ("**Scheme**") with the Hon'ble National Company Law Tribunal, Chennai Bench ("**NCLT**"), letter dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Hon'ble NCLT, letter dated January 6, 2022 regarding Scheme becoming effective on January 6, 2022 ("**Effective Date**") and letter dated February 4, 2022 regarding the demerger of Fasteners business undertaking of TVSS (which includes 10,40,85,280 equity shares of Sundram Fasteners Limited ("**Company**"), representing 49.53% of its paid up equity share capital) to TPL, as a result of which, TPL became the Promoter of the Company effective, February 4, 2022.

Under the family arrangement dated December 10, 2020, the Promoter Group had certain obligations. A part of these obligations were met by an interim financing arrangement. TPL has off-loaded 24,70,000 Equity Shares in the Company (representing 1.18% of its paid up equity share capital). **The proceeds of this sale have been applied to discharge the interim financing arrangement made fully.**

This information is being provided to your good office for wider dissemination to stakeholders in the Company.

Thanking you,

Yours sincerely,

SURESH Digitally signed by
SURESH KRISHNA
KRISHNA Date: 2022.09.15
14:37:54 +05'30'

Suresh Krishna