

Sundram Fasteners (Zhejiang) Limited

CHINA

ANNUAL REPORT

**for the year ended
March 31, 2026**

Sundram Fasteners (Zhejiang) Limited

(Incorporated in People's Republic of China)

Independent Practitioners' Report

To the Board of Directors of Sundram Fasteners (Zhejiang) Limited, China.

Report on the Special Purpose Fit-For-Consolidation Financial Statements

Opinion

We have examined the accompanying special purpose fit-for-consolidation financial statements of **Sundram Fasteners (Zhejiang) Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the special purpose fit-for-consolidation financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose fit-for-consolidation financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our procedures in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Our responsibilities are further described in the 'Practitioner's Responsibilities for the Examination of the Special Purpose Fit-For-Consolidation Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our examination of the special purpose fit-for-consolidation financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the special purpose fit-for-consolidation financial statements.

Management's Responsibility for the Special Purpose Fit-For-Consolidation Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these special purpose fit-for-consolidation financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the

accounting principles generally accepted in India, including the Group Accounting policies for Sundaram Fasteners Limited and Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose fit-for-consolidation financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the special purpose fit-for-consolidation financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Practitioner's Responsibilities for the Examination of the Special Purpose Fit-For-Consolidation Financial Statements

Our responsibility is to express an opinion on the accompanying special purpose fit-for-consolidation financial statements of the Company based on our procedures as mentioned below.

The financial statements of the Company for the year ended March 31, 2026, prepared under Accounting standards for business enterprises applicable in People's Republic of China, have been audited by M/s Zhejiang ZhonglianXing CPAs Co, Ltd on which M/s Zhejiang ZhonglianXing CPAs Co, Ltd have issued an unmodified audit opinion vide report dated April 13, 2026. We have relied on the said audited financial statements of the Company and the unmodified audit opinion issued by M/s Zhejiang ZhonglianXing CPAs Co, Ltd on April 13, 2026 on the said audited financial statements. We have not conducted any audit and have performed the following procedures:

- i) Obtained and read the audited financial statements of the Company prepared under Accounting standards for business enterprises applicable in People's Republic of China and audit report issued by M/s Zhejiang ZhonglianXing CPAs Co, Ltd dated April 13, 2026;
- ii) Examined the translated audited financial statements prepared under Renminbi (RMB), the functional currency of the Company to Indian National Rupee (INR) as per procedures stipulated by the group accounting policy of Sundram Fasteners Limited;

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- iii) Examined the compliance of the special purpose fit-for-consolidation financial statements with the group accounting policies of Sundram Fasteners Limited.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Other Matter

The accompanying special purpose fit-for-consolidation financial statements of the Company has been prepared for purposes of providing information to Sundram Fasteners Limited to enable it to prepare its consolidated financial statements. As a result, the special purpose fit-for-consolidation financial statements of the Company may not be suitable for another purpose.

for **Ragavender & Associates**

Chartered Accountants

Firm Registration No- 013681S

Ragavender S

Partner

Membership No. 228344

UDIN: 26228344PSWSLE6534

Place: Chennai

Date: April 22, 2026

Balance Sheet as at March 31, 2026

Particulars	Note	As at March 31, 2026		As at March 31, 2025	
		RMB	₹	RMB	₹
ASSETS					
Non-current assets					
Property, plant and equipment	5 (a)	139,110,041	1,90,44,16,474	153,268,560	1,79,93,72,901
Capital work-in-progress	5 (b)	759,559	1,03,98,362	200,000	23,48,000
Intangible assets	6 (a)	787,480	1,07,80,601	52,500	6,16,346
Right of Use of Assets	6 (b)	9,417,220	12,89,21,745	9,677,357	11,36,12,166
Other non-current assets	9	10,095,940	13,82,13,414	4,979,035	5,84,53,872
		160,170,240	2,19,27,30,596	168,177,452	1,97,44,03,285
Current assets					
Inventories	10	68,432,491	93,68,40,803	70,667,775	82,96,39,677
<u>Financial assets:</u>					
- Trade receivables	11	120,336,713	1,64,74,09,596	108,482,546	1,27,35,85,085
- Cash and cash equivalents	12	17,896,349	24,50,01,021	16,379,030	19,22,89,814
- Other financial assets	7	33,024	4,52,095	45,573	5,35,024
Assets for current tax (net)	8	6,907,434	9,45,62,769	6,907,434	8,10,93,273
Other current assets	9	7,572,340	10,36,65,335	6,715,071	7,88,34,939
		221,178,350	3,02,79,31,618	209,197,429	2,45,59,77,811
Total Assets		381,348,590	5,22,06,62,214	377,374,881	4,43,03,81,096
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	13	192,134,815	2,63,03,25,612	174,474,865	2,04,83,34,910
Other equity		30,057,009	41,14,80,471	29,705,750	34,87,45,504
Total equity		222,191,824	3,04,18,06,083	204,180,615	2,39,70,80,414
Liabilities					
Non-current liabilities					
<u>Financial liabilities:</u>					
- Borrowings	14 (a)	25,150,000	34,43,03,500	60,000,000	70,44,00,000
		25,150,000	34,43,03,500	60,000,000	70,44,00,000
Current liabilities					
<u>Financial liabilities:</u>					
- Borrowings	14 (a)	51,000,000	69,81,90,000	46,000,000	54,00,40,000
- Trade payables	16	56,327,978	77,11,30,019	40,188,501	47,18,13,000
- Other financial liabilities	17	12,057,674	16,50,69,557	8,853,775	10,39,43,321
Other current liabilities	18	7,891,217	10,80,30,766	9,379,673	11,01,17,359
Current tax liabilities (net)	15	6,729,897	9,21,32,289	8,772,317	10,29,87,002
		134,006,766	1,83,45,52,631	113,194,266	1,32,89,00,682
Total liabilities		159,156,766	2,17,88,56,131	173,194,266	2,03,33,00,682
Total equity and liabilities		381,348,590	5,22,06,62,214	377,374,881	4,43,03,81,096

Notes 1 to 34 form an integral part of these financial statements

This is the balance sheet referred to in our report of even date

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Statement of Profit and Loss for the Year ended March 31, 2026

Particulars	Note	Year ended March 31, 2026		Year ended March 31, 2025	
		RMB	₹	RMB	₹
Revenue from operations	19	349,619,853	4,35,27,67,172	334,773,427	3,93,02,40,037
Other income	20	987,181	1,22,90,407	1,832,151	2,15,09,450
Total Income		350,607,034	4,36,50,57,579	336,605,578	3,95,17,49,486
Expenses					
Cost of materials consumed	21	116,800,901	1,45,41,71,216	110,284,288	1,29,47,37,542
Changes in inventories of finished goods, stock-in-trade and work in progress	22	8,005,315	9,96,66,170	5,379,637	6,31,56,942
Employee benefits expense	23	74,970,576	93,33,83,673	70,129,566	82,33,21,104
Finance costs	24	2,706,082	3,36,90,726	4,713,756	5,53,39,497
Depreciation and amortization expense	25	21,109,561	26,28,14,029	21,051,096	24,71,39,862
Other expenses	26	106,992,092	1,33,20,51,543	105,360,928	1,23,69,37,295
Total expenses		330,584,527	4,11,57,77,356	316,919,271	3,72,06,32,242
Profit before exceptional items and tax		20,022,507	24,92,80,223	19,686,308	23,11,17,245
Exceptional item		-	-	-	-
Profit before tax		20,022,507	24,92,80,223	19,686,308	23,11,17,245
Tax expense					
Current tax	27	905,570	1,12,74,352	2,113,379	2,48,11,072
Profit for the period		19,116,937	23,80,05,871	17,572,928	20,63,06,173
Other comprehensive income					
i) Items that will be reclassified to profit or loss		-	2,23,27,230	-	6,13,241
Total comprehensive income for the year		19,116,937	26,03,33,101	17,572,928	20,69,19,414

(Comprising Profit and Other Comprehensive Income for the year)

Notes 1 to 34 form an integral part of these financial statements

This is the statement of profit and loss referred to in our report of even date

Statements of Changes in Equity for the Year ended March 31, 2026

A. Equity Share Capital

Particulars	RMB		₹	
Balance as at April 01, 2024	160,215,065		1,83,92,68,942	
Changes in equity share capital during the period	14,259,800		16,74,10,047	
Restatement of opening balance	-		4,16,55,921	
Balance as at March 31, 2025	174,474,865		2,04,83,34,910	
Changes in equity share capital during the period	17,659,950		24,17,64,716	
Restatement of opening balance	-		34,02,25,986	
Balance as at March 31, 2026	192,134,815		2,63,03,25,612	

B. Other Equity

Particulars	Reserves and Surplus						Accumulated other comprehensive income		Deemed Equity		Total	
	Retained Earnings		Surplus Reserve		Capital Reserve		Foreign currency translation reserve		RMB	₹	RMB	₹
	RMB	₹	RMB	₹	RMB	₹	RMB	₹				
Balance as at April 01, 2024	21,262,786	24,49,61,756	6,592,643	7,55,26,843	33,898	3,89,149	-	(6,13,236)	3,298,388	3,78,65,494	31,187,715	35,81,30,006
Foreign currency translation on opening balance	-	46,63,347	-	18,70,789	-	8,813	-	-	-	8,57,581	-	74,00,531
Profit for the year	17,572,928	20,63,06,173	-	-	-	-	-	-	-	-	17,572,928	20,63,06,173
Other comprehensive income	-	-	-	-	-	-	-	6,13,241	-	-	-	6,13,241
Dividends	-	-	(900,000)	(1,05,66,000)	-	-	-	-	-	-	(900,000)	(1,05,66,000)
Other Adjustments	(18,154,893)	(21,31,38,446)	-	-	-	-	-	-	-	-	(18,154,893)	(21,31,38,446)
Balance as at March 31, 2025	20,680,821	24,27,92,829	5,692,643	6,68,31,632	33,898	3,97,963	-	5	3,298,388	3,87,23,075	29,705,750	34,87,45,504

Particulars	Reserves and Surplus						Accumulated other comprehensive income		Deemed Equity		Total	
	Retained Earnings		Surplus Reserve		Capital Reserve		Foreign currency translation reserve		RMB	₹	RMB	₹
	RMB	₹	RMB	₹	RMB	₹	RMB	₹				
Balance as at April 01, 2025	20,680,821	24,27,92,829	5,692,643	6,68,31,632	33,898	3,97,963	-	5	3,298,388	3,87,23,075	29,705,750	34,87,45,504
Foreign currency translation on opening balance	-	4,03,27,609	-	1,11,00,654	-	66,101	-	-	-	64,31,857	-	5,79,26,221
Profit for the year	19,116,937	23,80,05,871	-	-	-	-	-	-	-	-	19,116,937	23,80,05,871
Other comprehensive income / Other adjustments	5,383	73,694	-	-	-	-	-	2,23,27,230	-	-	5,383	2,24,00,924
Transferred from Retained earnings to Surplus Reserve	(2,239,534)	(3,06,59,219)	2,239,534	3,06,59,219	-	-	-	-	-	-	-	-
Dividends	-	-	(1,111,111)	(1,38,33,333)	-	-	-	-	-	-	(1,111,111)	(1,38,33,333)
Transfer to Equity	(17,659,950)	(24,17,64,716)	-	-	-	-	-	-	-	-	(17,659,950)	(24,17,64,716)
Balance as at March 31, 2026	19,903,657	24,87,76,068	6,821,066	9,47,58,173	33,898	4,64,064	-	2,23,27,235	3,298,388	4,51,54,932	30,057,009	41,14,80,471

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Statement of Cash Flows for the Year ended March 31, 2026

Particulars	Year ended 31 March 2026		Year ended 31 March 2025	
	RMB	₹	RMB	₹
A. Cash flows from operating activities				
Profit before tax	20,022,507	24,92,80,223	19,686,308	23,11,17,245
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Provision for Bad Debts	-	-	(136,489)	(16,02,381)
Depreciation and amortization	20,852,394	25,96,12,308	20,793,929	24,41,20,729
Depreciation on right of use assets	257,166	32,01,721	257,166	30,19,133
Foreign exchange (gain)/loss	658,995	82,04,486	(717,579)	(84,24,381)
Finance guarantee expenses	-	-	46,222	5,42,649
Interest Expense	2,706,082	3,36,90,726	4,713,756	5,53,39,497
(Gain) / loss on sale of property and equipment	685,780	85,37,961	14,077	1,65,259
Interest received	(7,314)	(91,061)	(17,488)	(2,05,304)
Others, net	-	-	-	-
Operating profit before working capital changes	45,175,611	56,24,36,363	44,639,902	52,40,72,447
Adjustments for:				
(Decrease)/ Increase in Trade payables	16,139,477	20,09,36,489	(20,821,164)	(24,44,40,469)
(Decrease)/ Increase in Other financial liabilities	3,203,899	3,98,88,540	(7,073,538)	(8,30,43,332)
(Decrease)/ Increase in other current liabilities	(1,483,073)	(1,84,64,258)	(1,670,777)	(1,96,14,919)
Decrease/(Increase) in financial assets	(12,500,613)	(15,56,32,629)	16,399,720	19,25,32,713
Decrease/(Increase) in other non-current assets	(102,075)	(12,70,837)	652,917	76,65,245
Decrease/(Increase) in inventories	2,235,284	2,78,29,286	11,915,103	13,98,83,309
Decrease/(Increase) in other current assets	(857,269)	(1,06,72,999)	840,143	98,63,279
Cash from operating activities	51,811,240	64,50,49,954	44,882,306	52,69,18,273
Direct taxes paid, net	(2,947,991)	(3,67,02,482)	(1,596,657)	(1,87,44,756)
Net cash from operating activities before extraordinary item	48,863,249	60,83,47,472	43,285,649	50,81,73,517
Extraordinary item	-	-	-	-
Net cash from operating activities	48,863,249	60,83,47,472	43,285,649	50,81,73,517
B. Cash flow from investing activities				
Purchase of Property, Plant and Equipments (including capital work-in-progress and capital advances)	(13,000,273)	(16,18,53,394)	1,117,295	1,31,17,046
Proceeds from sale of Property, Plant and Equipments	(685,780)	(85,37,961)	(14,077)	(1,65,259)
Interest received	7,314	91,061	17,488	2,05,304
Net cash from / (used) in investing activities	(13,678,737)	(17,03,00,294)	1,120,706	1,31,57,091
C. Cash flow from financing activities				
Repayment of Long-term borrowings	(34,850,000)	(43,38,82,500)	-	-
Repayment of Short-term borrowings	5,000,000	6,22,50,000	(31,000,000)	(36,39,40,000)
Dividend and dividend taxes paid	(1,111,111)	(1,38,33,333)	(900,000)	(1,05,66,000)
Interest paid to banks and others	(2,706,082)	(3,36,90,726)	(4,713,756)	(5,53,39,497)
Net cash generated from financing activities	(33,667,194)	(41,91,56,559)	(36,613,756)	(42,98,45,498)
D. Net cash flows during the year	1,517,319	1,88,90,619	7,792,598	9,14,85,110
E. Foreign Currency Translation Reserve Impact on cash flows	-	3,38,20,588	-	22,32,469
F. Cash and cash equivalents at the beginning	16,379,030	19,22,89,814	8,586,432	9,85,72,235
G. Cash and cash equivalents at the end	17,896,349	24,50,01,021	16,379,030	19,22,89,814
Cash and cash equivalents comprise of:				
Cash on hand	34,597	4,04,785	-	-
Balances with banks in current accounts	17,861,752	24,45,96,236	16,379,030	19,22,89,814
Cash and cash equivalents as per note No. 12	17,896,349	24,50,01,021	16,379,030	19,22,89,814

Notes to Financial Statements for Year ended March 31, 2026**1 Corporate Information**

Sundram Fasteners (Zhejiang) Limited (“SFZL” or “the Company”) was incorporated in People’s Republic of China.

The registered office of the Company is situated at No 1 Sundram Road, Wuyuan Town, Haiyan County, Jiaxing City, Zhejiang Province, China 314 300.

SFZL is in the business of manufacture and sale of high-tensile automobile fasteners and engine components.

2 Basis of Preparation

The financial statements of the Company have been translated in accordance with Indian Accounting Standards (Ind AS) as prescribed by Ministry of Corporate Affairs under Companies (Indian Accounting Standards) Rules, 2015, provisions of the Companies Act 2013, to the extent notified, pronouncements of the Institute of Chartered Accountants of India.

The financial statements prepared in accordance with the Accounting Standards for Business Enterprises and Accounting System for Business Enterprises promulgated by the Central Government of the People’s Republic of China and as audited by their auditors has been the basis of the translation and presentation.

Carrying value of Plant, Property and Equipment, Investment Property under the Previous GAAP has been considered as the deemed cost for the purpose of transition to Ind AS.

3 Summary of accounting policies**3.1 Overall considerations**

The financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

3.2 Foreign operations

In the Company’s financial statements, all assets, liabilities and transactions in RMB are translated into INR. The functional currency (RMB) of the Company has remained unchanged during the reporting period.

Assets and liabilities have been translated into INR at the closing rate as at the reporting date. Income and expenses have been translated into INR at the average rate over the reporting period. Exchange differences are charged or credited to Other Comprehensive Income (OCI) and recognized in the currency translation reserve under equity.

3.3 Revenue**(i) Sale of products**

Income of the Company is derived from sale of products and is net of any sales returns, rebates, discounts and trade discounts. Revenue is recognized when the Company has transferred to the buyer the significant risks and rewards of ownership, which normally takes place upon delivery

Notes to Financial Statements for Year ended March 31, 2026 (Contd.)

of goods to customers. Revenue from sale of power is recognised at a point of time in accordance with the terms of contracts with customers all the five conditions mentioned in Ind AS -115 are satisfied.

(ii) Rental Income

The Company also earns rental income from operating leases of its investment properties. Rental income is recognised in accordance with terms of lease.

(iii) Interest income

Interest income is recognized on a time proportion basis taking into account deposit balances and effective yield. Interest income is included in other income in the statement of profit and loss.

3.4 Property, plant and equipment

As there is no change in the functional currency as at the date of transition, the Company has elected to adopt the carrying value of Property, Plant and equipment under the Previous GAAP as the deemed cost for the purpose of transition to Ind AS. Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation.

Buildings and other equipment

Buildings and other equipment (comprising plant, fittings and furniture, vehicles etc.) are initially recognized at acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for them to be of use for company’s business purposes. Buildings and other equipment are subsequently measured at cost less accumulated depreciation.

Depreciation is recognized on a straight-line basis, over the useful life of the buildings and other equipments. In respect of these assets, the useful life is detailed below:

Description	Range of Useful lives in years
Buildings	25 years
Plant and Equipment	10 years
Office equipments	5 years
Vehicles	5 years

3.5 Intangible assets

Intangible assets include Software which are amortized evenly for 10 years.

3.6 Leases**(a) Operating leases**

All leases entered into are operating leases.

(b) Assets taken on lease

Where the Company is a lessee, payments on operating lease agreements are recognized as an expense on a straight-line basis over the lease term. Associated costs, such as maintenance and insurance, are expensed as

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Notes to Financial Statements for Year ended March 31, 2026 (Contd.)

incurred.

3.7 Investment property

Investment properties are recognised initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation.

The Company has depreciated assets based on Straight line method.

3.8 Financial instruments

Recognition, initial measurement and derecognition

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through profit or loss which are measured initially at fair value. Trade receivables are recognised at their transaction value as the same do not contain significant financing component.

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased in the normal course of business. They are recognised at their transaction value as the same do not contain significant financing component.

Classification and subsequent measurement of financial assets:

For the purpose of subsequent measurement, financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

- Amortised cost
- Fair Value Through Other Comprehensive Income (FVTOCI) or
- Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired.

3.9 Inventories

Inventories are valued at lower of cost or net realizable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the estimated costs necessary to make the sale. Cost is ascertained on weighted average basis.

(a) Raw materials

The cost of raw materials includes the purchase cost and taxes such as tariff.

Notes to Financial Statements for Year ended March 31, 2026 (Contd.)

(b) Work-in-process and Finished Goods

Work-in-process and finished goods include conversion costs in addition to the landed cost of raw materials.

(c) Stores and spares

Stores, spares and tools cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

3.10 Income taxes

Tax expense is recognized in the statement of profit or loss not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period. The applicable enterprise income tax rate is 15%.

3.11 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 3 months from the date of acquisition and that are readily convertible into known amounts of cash and which are subject to only an insignificant risk of changes in value.

3.12 Equity, reserves and dividend payments

Share capital represents the nominal (par) value of shares that have been issued and fully paid up.

Retained earnings includes all current and previous period retained profits.

All transactions with owners are recorded separately within equity.

Dividend paid to equity shareholders is deducted directly from equity component.

3.13 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is appropriately classifying for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short-term highly liquid investments with original maturities of 3 months or less, as applicable.

3.14 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are

Notes to Financial Statements for Year ended March 31, 2026 (Contd.)

capitalised during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

3.15 Accounting for effect of change in foreign exchange rates

The Assets and Liabilities as at 31st March 2026 has been translated from Renminbi to Indian Rupees by applying the year end interbank exchange rate of RMB 1 = ₹ 13.69 (31st March 2025: RMB 1 = ₹ 11.74). The incomes and expenses for the 12 months ended 31st March 2026 has been translated from Renminbi to Indian Rupees by applying Average interbank exchange rate RMB 1 = ₹ 12.45 (31st March 2025: RMB 1 = ₹ 11.74). Exchange differences arising out of the translation have been dealt with in accordance with Ind AS 21

SFZL's Functional Currency is Renminbi. But these financial statements are presented in Indian Rupees in order to facilitate the preparation of consolidated financial statements by Sundram Fasteners Limited, which is the ultimate holding company of SFZL.

4. Significant management judgment in applying accounting policies and estimation of uncertainty

While preparing the financial statements, management has made a number of judgments, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

4.1 Significant management judgment

The following are significant management judgments in applying the accounting policies of the Company that have the most significant effect on the financial statements.

4.2 Estimation of uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

4.3 Useful lives of depreciable assets

Management has reviewed its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technological obsolescence that may change the utility of assets including I.T assets.

4.4 Inventories

Management has carefully estimated the net realizable values of inventories, taking into account the most reliable evidence available at each reporting date. The future realization of these inventories may be affected by market-driven changes.

4.5 Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle.

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

5 (a) Property, Plant and Equipment

Gross block	Tangible assets												Total
	Buildings		Plant and Equipment		Office Equipments		Vehicles						
	RMB	₹	RMB	₹	RMB	₹	RMB	₹	RMB	₹	RMB	₹	
As at April 01, 2024	48,335,395	554,890,336	228,270,958	2,62,05,50,615	4,945,614	5,67,75,639	265,666	30,49,849	281,817,633	3,23,52,66,436	3,611,904	4,24,03,756	
Additions	-	-	3,611,904	4,24,03,756	-	-	-	-	3,611,904	4,24,03,756	-	-	
Disposal	-	-	(408,592)	(47,96,873)	-	-	-	-	(408,592)	(47,96,873)	-	-	
Other Adjustments (Restating - opening balance)	-	1,25,67,203	-	5,93,50,449	-	12,85,860	-	69,073	-	7,32,72,585	-	-	
As at March 31, 2025	48,335,395	56,74,57,539	231,474,270	2,71,75,07,946	4,945,614	5,80,61,497	265,666	31,18,922	285,020,945	3,34,61,45,903	7,312,920	10,01,13,873	
Additions	-	-	7,167,920	9,81,28,823	145,000	19,85,050	-	-	7,312,920	10,01,13,873	-	-	
Disposal	-	-	(6,576,001)	(9,00,25,460)	(147,315)	(20,16,748)	-	-	(6,723,317)	(9,20,42,207)	-	-	
Other Adjustments (Restating - opening balance)	-	9,42,54,020	-	45,13,74,827	-	96,43,947	-	5,18,049	-	55,57,90,843	-	-	
As at March 31, 2026	48,335,395	66,17,11,558	232,066,189	3,17,69,86,137	4,943,299	6,76,73,746	265,666	36,36,971	285,610,548	3,91,00,08,413	5,18,049	55,57,90,843	
Accumulated depreciation/ amortisation													
As at April 01, 2024	15,111,450	17,34,79,441	93,090,542	1,06,85,96,926	3,277,869	3,76,29,069	(77,928)	(9,06,064)	111,401,952	1,27,87,99,370	20,718,019	24,32,29,545	
For the year	2,021,492	2,37,32,314	18,226,963	21,39,84,545	438,646	51,49,703	30,919	3,62,983	20,718,019	24,32,29,545	(367,586)	(43,15,465)	
Deduction on sale or discards	-	-	(367,586)	(43,15,465)	-	-	-	-	-	-	-	-	
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	
- Restating - Opening Balance	-	39,28,977	-	2,42,86,032	-	8,53,353	-	(8,810)	-	2,90,59,552	-	-	
- Restating to Closing rate - CY Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
As at March 31, 2025	17,132,941	20,11,40,732	110,949,918	1,30,25,52,038	3,716,535	4,36,32,124	(47,009)	(5,51,890)	131,752,385	1,54,67,73,002	20,785,658	25,87,81,448	
For the year	2,025,662	2,52,19,489	18,476,005	23,00,26,264	253,009	31,49,965	30,982	3,85,730	20,785,658	25,87,81,448	(6,037,537)	(7,51,67,333)	
Deduction on sale or discards	-	-	(5,904,953)	(7,35,16,665)	(132,584)	(16,50,669)	-	-	(6,037,537)	(7,51,67,333)	-	-	
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	
- Restating - Opening Balance	-	3,34,09,236	-	21,63,52,340	-	72,47,244	-	(91,668)	-	25,69,17,151	-	-	
- Restating to Closing rate - CY Depreciation	-	-	-	1,55,88,105	-	1,49,328	-	38,418	-	1,82,87,671	-	-	
As at March 31, 2026	19,158,603	26,22,81,277	123,520,970	1,69,10,02,082	3,836,960	5,25,27,992	(16,027)	(2,19,410)	146,500,507	2,00,55,91,939	25,69,17,151	1,82,87,671	
Net block													
As at March 31, 2025	31,202,453	36,63,16,806	120,524,352	1,41,49,55,909	1,229,079	1,44,29,373	312,676	36,70,812	153,268,560	1,79,93,72,901	38,56,381	1,90,44,16,474	
As at March 31, 2026	29,176,792	39,94,30,282	108,545,219	1,48,59,84,055	1,106,339	1,51,45,754	281,693	38,56,381	139,110,041	1,90,44,16,474	38,56,381	1,90,44,16,474	

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

5 (a) Property, Plant and Equipment

Disclosure of reconciliation between cash flows and notes

Particulars	As at March 31, 2026		As at March 31, 2025	
	RMB	₹	RMB	₹
Cash flows from investing activities				
Additions to property, plant and equipment; investment property and intangible assets	(8,114,636)	(10,10,27,217)	(3,723,106)	(4,37,09,267)
Movement in capital work-in-progress	(559,559)	(69,66,509)	766,814	90,02,398
Movement in capital advances	(4,326,079)	(5,38,59,668)	4,073,587	4,78,23,915
Movement in retention money payables	-	-	-	-
Acquisition of property, plant and equipment, investment property and intangible assets	(13,000,273)	(16,18,53,394)	1,117,295	1,31,17,046

5 (b) Capital work-in-progress (CWIP)

Gross block	Plant and Equipment		Furniture and fixtures		Total
	RMB	₹	RMB	₹	
As at April 1, 2024	966,814	1,10,99,026	-	-	966,814
Additions	686,473	80,59,191	-	-	686,473
Capitalised during the year	1,453,287	1,70,61,589	-	-	1,453,287
Other Adjustments	-	2,51,372	-	-	-
As at March 31, 2025	200,000	23,48,000	-	-	200,000
Additions	2,562,240	3,50,77,064	-	-	2,562,240
Capitalised during the year	2,002,681	2,74,16,702	-	-	2,002,681
Other Adjustments	-	3,90,000	-	-	-
As at March 31, 2026	759,559	1,03,98,362	-	-	759,559

Capital Work-in-Progress

As at March 31, 2025	200,000	2,348,000	-	-	200,000	23,48,000
As at March 31, 2026	759,559	1,03,98,362	-	-	759,559	1,03,98,362

CWIP ageing for the year ended 31 March 2026

CWIP	Less than 1 year			1-2 years		2-3 years		More than 3 years		Total
	RMB	INR								
Projects in progress	759,559	-	-	-	-	-	-	-	-	759,559
Projects temporarily suspended	1,03,98,362	-	-	-	-	-	-	-	-	1,03,98,362
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-

CWIP ageing for the year ended 31 March 2025

CWIP	Less than 1 year			1-2 years		2-3 years		More than 3 years		Total
	RMB	INR								
Projects in progress	200,000	-	-	-	-	-	-	-	-	200,000
Projects temporarily suspended	2,348,000	-	-	-	-	-	-	-	-	23,48,000
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

6 (a) Intangible assets

Gross block	Intangible assets Software	
	RMB	₹
As at April 1, 2024	1,092,086	1,25,37,144
Additions	111,202	13,05,511
Disposal	-	-
Other Adjustments	-	2,83,942
As at March 31, 2025	1,203,288	1,41,26,598
Additions	801,716	1,09,75,492
Disposal	-	-
Other Adjustments	-	23,46,412
As at March 31, 2026	2,005,004	2,74,48,502

Accumulated depreciation / amortisation

As at April 1, 2024	1,074,878	1,23,39,590
For the year	75,910	8,91,184
Deduction on sale or discards	-	-
Other Adjustments		
- Exchange variation (Op. Bal restated)	-	2,79,478
- Restating to Closing rate - CY Depreciation	-	-
As at March 31, 2025	1,150,788	1,35,10,252
For the year	66,736	8,30,860
Deduction on sale or discards	-	-
Other Adjustments		
- Exchange variation (Op. Bal restated)	-	22,44,037
- Restating to Closing rate - CY Depreciation	-	82,752
As at March 31, 2026	1,217,524	1,66,67,901

Net block

As at March 31, 2025	52,500	6,16,346
As at March 31, 2026	787,480	1,07,80,601

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

6 (b) Right of use assets

Particulars	Leasehold land	
	RMB	₹
Gross block		
As at April 1, 2024	11,255,927	12,92,18,045
Additions	28,718	3,37,149
Disposals	-	-
Other Adjustments		
- Exchange variation (Op. Bal restated)	-	29,26,541
As at March 31, 2025	11,284,645	13,24,81,735
Additions	-	-
Disposals	(2,970)	(40,659)
Other Adjustments		
- Exchange variation (Op. Bal restated)	-	2,20,05,058
As at March 31, 2026	11,281,675	15,44,46,134
Accumulated depreciation		
As at April 1, 2024	1,350,122	1,54,99,409
For the year ended	257,166	30,19,133
Disposals	-	-
Other Adjustments		
- Exchange variation (Op. Bal restated)	-	3,51,027
- Restating to Closing rate - CY Depreciation	-	-
As at March 31, 2025	1,607,289	1,88,69,569
For the year ended	257,166	32,01,721
Disposals	-	-
Other Adjustments		
- Exchange variation (Op. Bal restated)	-	31,34,213
- Restating to Closing rate - CY Depreciation	-	3,18,886
As at March 31, 2026	1,864,455	2,55,24,389
Net block		
As at March 31, 2025	9,677,357	11,36,12,166
As at March 31, 2026	9,417,220	12,89,21,745

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

7 Other financial assets (Unsecured considered good unless otherwise stated)

	As at March 31, 2026				As at March 31, 2025			
	Non current		Current		Non current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Other Receivables	-	-	33,024	4,52,095	-	-	45,573	5,35,024
	-	-	33,024	4,52,095	-	-	45,573	5,35,024

	As at March 31, 2026				As at March 31, 2025			
	Non Current		Current		Non Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
8 Assets for current tax (net)								
Advance Income-tax (net of provision for taxation)	-	-	6,907,434	9,45,62,769	-	-	6,907,434	8,10,93,273
	-	-	6,907,434	9,45,62,769	-	-	6,907,434	8,10,93,273

	As at March 31, 2026				As at March 31, 2025			
	Non current		Current		Non current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
9 Other assets								
(Unsecured, considered good)								
Prepaid expenses	658,722	90,17,903	938,096	1,28,42,535	296,510	34,81,028	452,949	53,17,617
Capital & other advances	9,437,218	12,91,95,511	-	-	4,682,525	5,49,72,844	-	-
Balance with statutory/government authorities	-	-	6,634,244	9,08,22,800	-	-	6,262,123	7,35,17,322
	10,095,940	13,82,13,414	7,572,340	10,36,65,335	4,979,035	5,84,53,872	6,715,071	7,88,34,939

	As at March 31, 2026				As at March 31, 2025			
	Non Current		Current		Non Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
10 Inventories								
(Valued at lower of cost and net realisable value)								
Raw Materials and components	-	-	7,497,054	10,26,34,675	-	-	2,641,020	3,10,05,573
Work-in-process	-	-	20,687,625	28,32,13,584	-	-	28,174,104	33,07,63,983
Finished Goods	-	-	34,830,259	47,68,26,240	-	-	35,349,094	41,49,98,364
Stores, Spares & Chemicals	-	-	3,203,746	4,38,59,285	-	-	2,616,012	3,07,11,982
Loose tools	-	-	2,213,807	3,03,07,017	-	-	1,887,545	2,21,59,774
	-	-	68,432,491	93,68,40,803	-	-	70,667,775	82,96,39,677

* There have been no circumstances or events that led to the reversal or a write down of inventories.

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

11 Trade receivables (Unsecured, considered good unless otherwise stated)	As at March 31, 2026				As at March 31, 2025			
	Non Current		Current		Non Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Trade receivables	-	-	120,336,713	1,64,74,09,596	-	-	108,542,983	1,27,42,94,621
Less : Provision for bad and doubtful debts	-	-	-	-	-	-	(60,437)	(7,09,536)
	-	-	120,336,713	1,64,74,09,596	-	-	108,482,546	1,27,35,85,085

Movements in the provision for impairment of receivables

	As at March 31, 2026				As at March 31, 2025			
	Non Current		Current		Non Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Opening Balance	-	-	60,437	7,09,536	-	-	1,96,926	22,60,716
Loss allowance / (reversal), net	-	-	(60,437)	(8,27,383)	-	-	(136,489)	(15,66,894)
Exchange difference on translation of foreign operations	-	-	-	1,17,847	-	-	-	15,714
Closing balance	-	-	-	-	-	-	60,437	7,09,536

a) Trade receivable Ageing schedule 2025-26

Particulars		Outstanding for following periods from due date of payment						Total as on 31.03.2026
		Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables								
(i) Considered good	RMB	73,475,377	44,651,115	165,872	1,369,670	674,679	-	120,336,713
	₹	1,00,58,77,911	61,12,73,758	22,70,783	1,87,50,784	92,36,361	-	1,64,74,09,596
(ii) Credit impaired	RMB	-	-	-	-	-	-	-
	₹	-	-	-	-	-	-	-
Total	RMB	73,475,377	44,651,115	165,872	1,369,670	674,679	-	120,336,713
Total	₹	1,00,58,77,911	61,12,73,758	22,70,783	1,87,50,784	92,36,361	-	1,64,74,09,596
Less: Provision for bad and doubtful debts	RMB							-
	₹							-
Total	RMB							120,336,713
Total	₹							1,64,74,09,596

b) Trade receivable Ageing schedule 2024-25

Particulars		Outstanding for following periods from due date of payment						Total as on 31.03.2025
		Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables								
(i) Considered good	RMB	64,356,966	37,045,597	3,826,641	1,953,469	1,288,072	72,237	108,542,983
	₹	75,55,50,787	43,49,15,309	4,49,24,765	2,29,33,730	1,51,21,962	8,48,068	1,27,42,94,620
(ii) Credit impaired	RMB	-	-	-	-	-	-	-
	₹	-	-	-	-	-	-	-
Total	RMB	64,356,966	37,045,597	3,826,641	1,953,469	1,288,072	72,237	108,542,983
Total	₹	75,55,50,787	43,49,15,309	4,49,24,765	2,29,33,730	1,51,21,962	8,48,068	1,27,42,94,620
Less: Provision for bad and doubtful debts	RMB							(60,437)
	₹							(7,09,536)
Total	RMB							108,482,546
Total	₹							1,27,35,85,085

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

12 Cash and cash equivalents	As at March 31, 2026				As at March 31, 2025			
	Non Current		Current		Non Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Cash on hand	-	-	34,597	4,73,633	-	-	-	-
Cheques on hand	-	-	-	-	-	-	-	-
Balances with banks	-	-	17,861,752	24,45,27,388	-	-	16,379,030	19,22,89,814
	-	-	17,896,349	24,50,01,021	-	-	16,379,030	19,22,89,814

13 Share Capital	As at March 31, 2026		As at March 31, 2025	
	RMB	₹	RMB	₹
Registered Capital				
USD 25.79 Million				
Issued, subscribed and fully paid up				
Paid-up Capital USD 21.79 Million	192,134,815	2,63,03,25,612	174,474,865	2,04,83,34,910
	192,134,815	2,63,03,25,612	174,474,865	2,04,83,34,910

a) Shareholders holding more than 5% of the aggregate shares in the Company

	Paid-up Capital USD	% holding	Paid-up Capital USD	% holding
Sundram International Limited, UK	21.79 Million	100%	21.79 Million	100%
		100%		100%

b) Bonus Shares/ Buy Back/ Shares for consideration other than cash issued during the period of five years immediately preceding the financial year ended 31 March 2026:

- Aggregate number of equity shares allotted as fully paid up pursuant to contracts without payment being received in cash : Nil
- Aggregate number of equity shares allotted as fully paid up by way of Bonus Shares : Nil
- Aggregate number of equity shares bought back : Nil

c) Capital Management

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders by pricing products and services commensurate with the level of risk

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the parent. The primary objective of the company's capital management is to maximise the shareholder value.

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

	As at March 31, 2026		As at March 31, 2025	
	RMB	₹	RMB	₹
Borrowings	76,150,000	1,04,24,93,500	106,000,000	1,24,44,40,000
Cash and cash equivalents	(17,896,349)	(24,50,01,021)	(16,379,030)	(19,22,89,814)
Capital (A)	58,253,651	79,74,92,479	89,620,970	1,05,21,50,186
Total equity	222,191,824	3,04,18,06,083	204,180,615	2,39,70,80,414
Overall financing (B)	222,191,824	3,04,18,06,083	204,180,615	2,39,70,80,414
Gearing ratio (A/B)	26%	26%	44%	44%

d) Shares held by promoter at the end of the year

	As at March 31, 2026		As at March 31, 2025	
	% of total shares	% Change	% of total shares	% Change
Sundram International Limited, UK	100%	-	100%	-

e) Dividends

Final dividend declared and paid

	Year ended March 31, 2026		Year ended March 31, 2025	
	RMB	₹	RMB	₹
Dividend	1,111,111	1,38,33,333	900,000	1,05,66,000
	1,111,111	1,38,33,333	900,000	1,05,66,000

14 Borrowings	As at March 31, 2026				As at March 31, 2025			
	Non-Current		Current		Non-Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
a) Secured (refer note below)								
Term loan from banks	25,150,000	34,43,03,500	51,000,000	69,81,90,000	60,000,000	70,44,00,000	46,000,000	54,00,40,000
Less: Current maturities of long term borrowings	-	-	-	-	-	-	-	-
Total	25,150,000	34,43,03,500	51,000,000	69,81,90,000	60,000,000	70,44,00,000	46,000,000	54,00,40,000
b) Unsecured	-	-	-	-	-	-	-	-
Total	25,150,000	34,43,03,500	51,000,000	69,81,90,000	60,000,000	70,44,00,000	46,000,000	54,00,40,000

c) Terms of interest, guarantee and repayment of long term & short term loans

i. SFZL Term loan

An outstanding term loan from a bank amounting to RMB 76.15 million (being 25.15 million non-current and 51 million current) equivalent to ₹ 1042.49 million (March 31, 2025: RMB 106 million being 60 million non-current and 46 million current equivalent to ₹ 1245 million) is secured by land use right, factory buildings relating to the business for which the loan has been taken. The interest rate is linked to Base Rate + agreed spread per annum.

Reconciliation of cash flow from financing activities

	As at March 31, 2026		As at March 31, 2025	
	RMB	₹	RMB	₹
Cash and cash equivalents	17,896,349	24,50,01,021	16,379,030	19,22,89,814
Current Borrowings	51,000,000	69,81,90,000	46,000,000	54,00,40,000
Non-current borrowings	25,150,000	34,43,03,500	60,000,000	70,44,00,000
Net debt	58,253,651	79,74,92,479	89,620,970	1,05,21,50,186

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

Particulars	Other assets		Liabilities from financing activities			
	Cash and cash equivalents		Current borrowings		Non-current borrowings	
	RMB	₹	RMB	₹	RMB	₹
Net debt as at April 1, 2025	16,379,030	19,22,89,814	46,000,000	54,00,40,000	60,000,000	70,44,00,000
Net cash flows from financing activities	1,517,319	2,07,72,097	-	-	-	-
Proceeds from / (Repayment of) borrowings	-	-	5,000,000	6,84,50,000	(34,850,000)	(47,70,96,500)
Foreign exchange adjustments	-	3,19,39,109	-	8,97,00,000	-	11,70,00,000
Net debt as at March 31, 2026	17,896,349	24,50,01,021	51,000,000	69,81,90,000	25,150,000	34,43,03,500
Net debt as at April 1, 2024	8,586,432	9,85,72,235	77,000,000	88,39,60,000	60,000,000	68,88,00,000
Net cash flows from financing activities	7,792,598	9,37,17,579	-	-	-	-
Proceeds from borrowings	-	-	(31,000,000)	(34,39,20,000)	-	-
Foreign exchange adjustments	-	-	-	-	-	1,56,00,000
Net debt as at March 31, 2025	16,379,030	19,22,89,814	46,000,000	54,00,40,000	60,000,000	70,43,99,994

15 Liabilities for current tax (net)	As at March 31, 2026				As at March 31, 2025			
	Non-Current		Current		Non-Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Provision for taxation (net of advance income tax)	-	-	6,729,897	9,21,32,289	-	-	8,772,317	10,29,87,002
	-	-	6,729,897	9,21,32,289	-	-	8,772,317	10,29,87,002

16 Trade payables	As at March 31, 2026				As at March 31, 2025			
	Non-Current		Current		Non-Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	56,327,978	77,11,30,019	-	-	40,188,501	47,18,13,000
	-	-	56,327,978	77,11,30,019	-	-	40,188,501	47,18,13,000

16 a) Trade payable ageing schedule 2025-26

Particulars		Outstanding for following periods from due date of payment					Total as on 31.03.2026
		Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues							
Others	RMB	-	55,465,300	13,448	2,930	846,301	56,327,978
	₹	-	75,93,19,957	1,84,099	40,109	1,15,85,855	77,11,30,019

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

16 b) Trade payable ageing schedule 2024-25

Particulars		Outstanding for following periods from due date of payment					Total as on 31.03.2025
		Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues							
Others	RMB	-	39,334,927	1,000	-	852,574	40,188,501
	₹	-	46,17,92,039	11,740	-	1,00,09,221	47,18,13,000

	As at March 31, 2026				As at March 31, 2025			
	Non-Current		Current		Non-Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
17 Other financial liabilities								
Dues to others	-	-	5,626,991	7,70,33,501	-	-	3,615,168	4,24,42,072
Payable to employees	-	-	6,374,231	8,72,63,226	-	-	5,127,975	6,02,02,430
Interest Payable	-	-	56,452	7,72,829	-	-	110,632	12,98,819
	-	-	12,057,674	16,50,69,557	-	-	8,853,775	10,39,43,321

	As at March 31, 2026				As at March 31, 2025			
	Non-Current		Current		Non-Current		Current	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹
18 Other current liabilities								
Customer advances	-	-	86,439	11,83,355	-	-	254,138	29,83,575
Statutory dues	-	-	7,804,778	10,68,47,411	-	-	9,125,535	10,71,33,784
	-	-	7,891,217	10,80,30,766	-	-	9,379,673	11,01,17,359

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

	Year ended March 31, 2026		Year ended March 31, 2025	
	RMB	₹	RMB	₹
19 Revenue from operations				
Sale of products				
i) Domestic	291,569,644	3,63,00,42,066	263,437,014	3,09,27,50,545
ii) Exports	53,377,827	66,45,53,944	65,960,830	77,43,80,147
Other operating revenue	4,672,382	5,81,71,162	5,375,583	6,31,09,345
Revenue from operations (Gross)	349,619,853	4,35,27,67,172	334,773,427	3,93,02,40,037
a) Contract Balances:				
- Receivables which are included in Trade Receivables	120,336,713	1,64,74,09,596	108,482,546	1,27,35,85,085
- Contract liabilities - Advance from Customers	86,439	11,83,355	254,138	29,83,575
b) Reconciliation of revenue recognised with contract price:				
Revenue as per contracted price	343,627,682	4,27,81,64,639	327,805,534	3,84,84,36,972
Adjusted for:				
- Rebates, discounts, commission, etc.	1,319,789	1,64,31,372	1,592,310	1,86,93,720
Total revenue from contract with customers	344,947,471	4,29,45,96,010	329,397,844	3,86,71,30,692
Note : Other Operating Revenue				
Scrap Sales	2,082,941	2,59,32,617	1,911,938	2,24,46,147
Others (Recovery of Tool costs)	2,589,441	3,22,38,545	3,463,646	4,06,63,198
	4,672,382	5,81,71,162	5,375,583	6,31,09,345
20 Other income				
Interest Income	7,314	91,061	17,488	2,05,304
Net foreign exchange Gain/(Loss)	-	-	717,579	84,24,381
Miscellaneous Income	979,867	1,21,99,346	1,097,084	1,28,79,765
	987,181	1,22,90,407	1,832,151	2,15,09,450
21 Cost of raw materials and components consumed				
Opening stock of raw materials and components	2,641,020	3,10,05,573	8,734,823	10,25,46,817
Add: Exchange rate fluctuation on account of average rate transferred to currency translation reserve	-	18,75,124	-	-
Add : Purchases during the year	121,656,935	1,51,46,28,847	104,190,485	1,22,31,96,298
Less: Exchange rate fluctuation on account of average rate transferred to currency translation reserve	-	(92,96,348)	-	-
Less: Closing stock of raw materials and components	7,497,054	10,26,34,675	2,641,020	3,10,05,573
	116,800,901	1,45,41,71,216	110,284,288	1,29,47,37,542

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

	Year ended March 31, 2026		Year ended March 31, 2025	
	RMB	₹	RMB	₹
22 Changes in inventories of finished goods and work-in-progress				
A) Opening Inventory:				
Work-in-process	28,174,104	33,07,63,983	27,991,373	32,13,40,964
Finished goods	35,349,094	41,49,98,364	40,911,462	46,96,63,589
Less: Excise duty on finished goods	-	-	-	-
Add / (Less): Exchange rate fluctuation on account of average rate transferred to currency translation reserve	-	4,51,01,471	-	1,79,14,737
	63,523,198	79,08,63,819	68,902,835	80,89,19,290
B) Closing Inventory:				
Work-in-process	20,687,625	28,32,13,584	28,174,104	33,07,63,983
Finished goods	34,830,259	47,68,26,240	35,349,094	41,49,98,364
Less: Excise duty on finished goods	-	-	-	-
Add / (Less): Exchange rate fluctuation on account of average rate transferred to currency translation reserve	-	(6,88,42,176)	-	-
	55,517,883	69,11,97,649	63,523,198	74,57,62,348
Net decrease in Inventories	8,005,315	9,96,66,170	5,379,637	6,31,56,942
23 Employee benefits expense				
Salaries and wages	63,046,511	78,49,29,059	57,715,011	67,75,74,231
Contribution to provident and other funds	6,877,898	8,56,29,830	6,619,862	7,77,17,185
Staff welfare expenses	5,046,167	6,28,24,784	5,794,692	6,80,29,688
	74,970,576	93,33,83,673	70,129,566	82,33,21,104
24 Finance costs				
Interest expense				
- on financial liabilities measured at amortised cost	2,664,021	3,31,67,061	46,66,328	5,47,82,691
- on lease liabilities	-	-	-	-
- on others	42,061	5,23,665	47,428	5,56,806
Exchange differences regarded as an adjustment to borrowing cost	-	-	-	-
Other borrowing costs	-	-	-	-
Less: Borrowing costs capitalised	-	-	-	-
	2,706,082	3,36,90,726	47,13,756	5,53,39,497
25 Depreciation and amortisation expense				
Depreciation of tangible assets	20,785,658	25,87,81,448	2,07,18,019	24,32,29,545
Amortisation of intangible assets	66,736	8,30,860	75,910	8,91,184
Depreciation on right-of-use assets	257,166	32,01,721	2,57,166	30,19,133
	21,109,561	26,28,14,029	2,10,51,096	24,71,39,862

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

	Year ended March 31, 2026		Year ended March 31, 2025	
	RMB	₹	RMB	₹
26 Other expenses				
Stores and tools consumed	26,298,779	32,74,19,804	2,48,07,948	29,12,45,311
Power & fuel	14,952,765	18,61,61,929	1,27,58,382	14,97,83,403
Rates & taxes [excluding taxes on Income]	3,646,123	4,53,94,237	33,58,055	3,94,23,570
Insurance	533,718	66,44,787	5,04,822	59,26,616
Repairs and maintenance				
- Building	1,398,064	1,74,05,902	85,023	9,98,171
- Plant & Equipment	1,516,482	1,88,80,197	19,48,110	2,28,70,807
- Other assets	825,947	1,02,83,046	11,76,089	1,38,07,281
Sub-contract expenses	27,771,212	34,57,51,586	3,04,21,229	35,71,45,227
Freight & Cartage Inward	304,163	37,86,833	3,04,185	35,71,133
Auditor's remuneration (refer note below)	70,446	8,77,053	88,795	10,42,459
Loss on sale of assets	685,780	85,37,961	14,077	1,65,259
Net Foreign exchange loss	658,995	82,04,486	-	-
Freight & Cartage Outward	4,844,954	6,03,19,677	35,00,906	4,11,00,634
Travel Expenses	1,597,617	1,98,90,330	27,19,906	3,19,31,693
Postage & Telecom Expenses	627,171	78,08,279	6,70,989	78,77,411
Printing and stationery	-	-	(17)	(196)
Consultancy	1,450,289	1,80,56,102	14,33,643	1,68,30,965
Financial Guarantee Expense	-	-	46,222	5,42,649
Miscellaneous expenses	19,809,585	24,66,29,335	2,15,22,564	25,26,74,903
	106,992,092	1,33,20,51,543	10,53,60,928	1,23,69,37,295

Note:

Auditor's Remuneration

As Auditor

Statutory audit	70,446	8,77,053	88,795	10,42,459
Tax audit	-	-	-	-
Limited review of quarterly results	-	-	-	-
Certification	-	-	-	-
In other capacity				
Taxation matters	-	-	-	-
Other services	-	-	-	-
Reimbursement of expenses	-	-	-	-
	70,446	8,77,053	88,795	10,42,459

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

	Year ended March 31, 2026		Year ended March 31, 2025	
	RMB	₹	RMB	₹
27 Income Tax				
The major components of income tax expense and the reconciliation of expected tax expense based on the domestic effective tax rate of Sundram Fasteners (Zhejiang) Limited at 15% and the reported tax expense in profit or loss are as follows:				
Profit or loss section				
Accounting profit before tax	20,022,507	24,92,80,212	19,686,308	23,11,17,250
Accounting profit before income tax				
At China's statutory income tax rate of 15%	3,003,376	3,73,92,032	4,921,577	5,77,79,313
Other adjustments	(2,097,806)	(2,61,17,680)	(2,808,198)	(3,29,68,240)
	905,570	1,12,74,352	2,113,379	2,48,11,072
Tax expense comprises of:				
Current income tax:				
Current income tax charge (net of Minimum alternate tax)	905,570	1,12,74,352	2,113,379	2,48,11,072
Adjustments in respect of current income tax of previous year	-	-	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	-	-	-	-
Income tax expense	905,570	1,12,74,352	2,113,379	2,48,11,072

28 Computation of Ratios

A.	Ratios	Formula	Year ended March 31, 2026	Year ended March 31, 2025	% change
	Current Ratio	Current assets / current liabilities	1.65	1.85	(11%)
	Debt-Equity Ratio	Total debt / shareholder's equity	0.34	0.52	(35%)*
	Debt Service Coverage Ratio	EBITDA / (Interest + Principal)	1.16	9.29	(88%)*
	Return on Equity Ratio	PAT / average shareholder's equity	8.97%	8.88%	1%
	Inventory turnover ratio	Cost of goods sold / Average inventory	5.03	4.37	15%
	Trade Receivables turnover ratio	Revenue from Operations / Average TR	3.06	2.88	6%
	Trade payables turnover ratio	Net credit purchase / Average TP	3.07	2.56	20%
	Net capital turnover ratio	Revenue from Operations / Working Capital	4.01	3.49	15%
	Net profit ratio	PAT / Revenue from Operations	5.47%	5.25%	4.19%
	Return on Capital employed	EBIT / Capital employed	7.62%	7.87%	(3.18%)

B. Explanation for any change in the ratio by more than 25% as compared to the ratio of preceding year:

* The reason for changes in the above ratios are due to repayment of non-current borrowings.

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29 Disclosure on Financial Instruments

	As at March 31, 2026						As at March 31, 2025					
	FVTPL		FVOCI		Amortised Cost		FVTPL		FVOCI		Amortised Cost	
	RMB	₹	RMB	₹	RMB	₹	RMB	₹	RMB	₹	RMB	₹
Financial assets:												
- Trade receivables	-	-	-	-	120,336,713	1,64,74,09,596	-	-	-	-	108,482,546	1,27,35,85,085
- Cash and cash equivalents	-	-	-	-	17,896,349	24,50,01,021	-	-	-	-	16,379,030	19,22,89,814
- Others	-	-	-	-	33,024	4,52,095	-	-	-	-	45,573	5,35,024
Total Financial Assets	-	-	-	-	138,266,086	1,89,28,62,712	-	-	-	-	124,907,148	1,46,64,09,923
Non-Current liabilities												
Financial liabilities:												
- Borrowings	-	-	-	-	25,150,000	34,43,03,500	-	-	-	-	60,000,000	70,44,00,000
- Trade payables	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	25,150,000	34,43,03,500	-	-	-	-	60,000,000	70,44,00,000
Current liabilities												
Financial liabilities:												
- Borrowings	-	-	-	-	51,000,000	69,81,90,000	-	-	-	-	46,000,000	54,00,40,000
- Trade payables	-	-	-	-	56,327,978	77,11,30,019	-	-	-	-	40,188,501	47,18,13,000
- Payable to employees	-	-	-	-	6,374,231	8,72,63,226	-	-	-	-	5,127,975	6,02,02,430
- Other financial liabilities	-	-	-	-	5,683,443	7,78,06,331	-	-	-	-	3,725,800	4,37,40,891
	-	-	-	-	119,385,652	1,63,43,89,576	-	-	-	-	95,042,276	1,11,57,96,321
Total Financial Liabilities	-	-	-	-	144,535,652	1,97,86,93,076	-	-	-	-	155,042,276	1,82,01,96,321

Fair value measurement hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

29 Disclosure on Financial Instruments

Accounting classification and fair value

Particulars	March 31, 2026		March 31, 2025	
	Carrying amount		Carrying amount	
	RMB	₹	RMB	₹
Financial assets				
Other financial assets #	33,024	4,52,095	45,573	5,35,024
Trade receivables (including unbilled revenues) #	120,336,713	1,64,74,09,596	10,84,82,546	1,27,35,85,085
Bank balance other than cash and cash equivalents #	17,861,752	24,45,27,388	1,63,79,030	19,22,89,814
Total financial assets	138,231,489	1,89,23,89,079	12,49,07,148	1,46,64,09,923
Financial liabilities				
Borrowings (including current maturities of term loans from banks)#	76,150,000	1,04,24,93,500	10,60,00,000	1,24,44,40,000
Trade payables #	56,327,978	77,11,30,019	4,01,88,501	47,18,13,000
Interest accrued but not due on borrowings #	56,452	7,72,829	1,10,632	12,98,819
Employee benefits payable #	6,374,231	8,72,63,226	51,27,975	6,02,02,430
Other payables #	5,626,991	7,70,33,501	36,15,168	4,24,42,072
Total financial liabilities	144,535,652	1,97,86,93,076	15,50,42,276	1,82,01,96,321

For those financial assets and liabilities, which are not carried at its fair value, disclosure of fair value is not required as the carrying amounts approximates the fair values.

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

30 Financial instruments - fair values and risk management

Financial risk management

The company has exposure to the following risks arising from financial instruments:

- Market risk
- Credit risk
- Liquidity risk

a) Market risk

i) Foreign currency risk

	Short term exposure				Long-term exposure			
	USD	RMB	EUR and others	Total	USD	RMB	EUR and others	Total
March 31, 2026								
Financial assets	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
March 31, 2025								
Financial assets	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

ii) Interest rate risk

Interest rate exposure

Particulars	Floating rate instruments		Fixed rate instruments		Total	
	RMB	₹	RMB	₹	RMB	₹
Financial assets	-	-	-	-	-	-
Financial liabilities	76,206,452	1,04,32,66,329	-	-	76,206,452	1,04,32,66,329
As at March 31, 2026	76,206,452	1,04,32,66,329	-	-	76,206,452	1,04,32,66,329
Financial assets	-	-	-	-	-	-
Financial liabilities	(106,110,632)	(1,24,57,38,819)	-	-	(106,110,632)	(1,24,57,38,819)
As at March 31, 2025	(106,110,632)	(1,24,57,38,819)	-	-	(106,110,632)	(1,24,57,38,819)

Interest rate sensitivity

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rates of +/- 1% for the year ended March 31, 2026 and March 31, 2025. These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

		As at March 31, 2026	As at March 31, 2025
Increase	+1%	1,04,32,663	1,24,57,388
Decrease	-1%	(1,04,32,663)	(1,24,57,388)

The Company does not expect any change in interest rates on fixed rate borrowings and accordingly have not presented any sensitivities on such borrowings. The Company also does not expect any significant impact of changes in the market interest rates.

iii) Equity price risk

The company invests in listed and unlisted equity instruments. All investments in equity portfolio are reviewed and approved by the board of directors.

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

As at
March 31, 2026 As at
March 31, 2025

At the reporting date, the exposure to listed equity securities at fair value

- -

b) Credit risk

The carrying amount of financial assets represents the maximum credit exposure.

Particulars	Reference	Carrying amount			
		As at March 31, 2026		As at March 31, 2025	
		RMB	₹	RMB	₹
Trade receivables	(i)	120,336,713	1,64,74,09,596	108,482,546	1,27,35,85,085
Cash and cash equivalents		17,896,349	24,50,01,021	16,379,030	19,22,89,814
Other Receivables		33,024	4,52,095	45,573	5,35,024
Total		138,266,085	1,89,28,62,712	124,907,148	1,46,64,09,923

(i) Trade receivables (including unbilled revenue)

The maximum exposure to credit risk for trade receivables (including unbilled revenue) are as follows:

	As at March 31, 2026		As at March 31, 2025	
	RMB	₹	RMB	₹
Not more than 180 days	118,126,492	1,61,71,51,669	101,402,563	1,19,04,66,095
More than 180 days	2,210,221	3,02,57,927	7,140,420	8,38,28,525
Sub-total	120,336,713	1,64,74,09,596	108,542,983	1,27,42,94,617
Less: Loss allowance in accordance with expected credit loss model	-	-	(60,437)	(7,09,536)
Total	120,336,713	1,64,74,09,596	108,482,546	1,27,35,85,082

The composition of trade receivable and unbilled revenue balances are as follows:-

in INR

Particulars	Year ended March 31, 2026				Year ended March 31, 2025			
	Weighted average loss rate	Gross carrying amount	Loss allowance	Credit impaired	Weighted average loss rate	Gross carrying amount	Loss allowance	Credit impaired
Not due	0.00%	1,00,58,77,911	-	-	0.00%	75,55,50,787	-	-
0 to 6 months	0.00%	61,12,73,758	-	-	0.00%	43,49,15,309	-	-
6 months to one year	0.00%	22,70,783	-	-	0.00%	4,49,24,765	-	-
More than one year	0.00%	2,79,87,144	-	-	-1.82%	3,89,03,760	(7,09,536)	-
Sub-total	0.00%	1,64,74,09,596	-	-	-0.06%	1,27,42,94,620	(7,09,536)	-
Add: Unbilled dues		-	-	-		-	-	-
Add: Disputed trade receivables		-	-	-		-	-	-
Total trade receivables		1,64,74,09,596	-	-		1,27,42,94,620	(7,09,536)	-

Note:

1. There are no rebates, discounts, commission, etc., adjusted against the revenue as per contracted price
2. Invoices are issued according to contractual terms which is specific to each customers which is usually payable within 45 to 120 days

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Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

c) Liquidity risk

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

in INR

	As at March 31, 2026			As at March 31, 2025		
	Carrying amount	Less than 180 days	More than 180 days	Carrying amount	Less than 180 days	More than 180 days
Borrowings and interest thereon	1,04,32,66,329	-	1,04,32,66,329	1,24,57,38,819	-	1,24,57,38,819
Trade payables	77,11,30,019	75,93,19,957	1,18,10,063	47,18,13,000	46,17,92,039	1,00,20,961
Employee benefits payable	8,72,63,226	8,72,63,226	-	6,02,02,430	6,02,02,430	-
Other payables	7,70,33,501	7,70,33,501	-	4,24,42,072	4,24,42,072	-
Total	1,97,86,93,076	92,36,16,684	1,05,50,76,392	1,82,01,96,321	56,44,36,541	1,25,57,59,780

Note: An outstanding term loan from a bank amounting to RMB 76.15 million, being equivalent to ₹ 1042.49 million (March 31, 2025: RMB 106 million, being equivalent to ₹ 1245 million) is secured by land use right, factory buildings, plant and equipments relating to the business for which the loan has been taken and repayable over next 2 years. The interest rate is linked to Base Rate + agreed spread per annum.

31 Contingencies and commitments

	As at March 31, 2026	As at March 31, 2025
a) Contingent liabilities	-	-
b) Contingent assets	-	-
c) Capital Commitments	-	-

in INR

	As at March 31, 2026	As at March 31, 2025
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32 Segment Reporting

a. Net sales to external customers by geographic area by location of customers

India	15,64,90,708	12,30,46,881
United States of America	3,15,82,465	18,77,49,374
United Kingdom	33,89,822	30,44,255
China	3,68,82,13,228	3,15,61,47,691
Rest of the World	47,30,90,949	46,05,39,637
Total	4,35,27,67,172	3,93,05,27,838

in INR

	As at March 31, 2025	As at March 31, 2024
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b. Non-current assets (Property, plant and equipment, intangible assets, other non-current assets and goodwill) by geographic areas

China	2,19,27,30,596	1,97,44,03,285
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c. Trade receivable by geographic areas

India	4,76,97,204	3,53,15,028
United States of America	2,70,18,850	2,88,40,171
United Kingdom	9,79,175	14,38,679
China	1,32,51,23,749	98,05,14,959
Rest of the World	24,65,90,618	22,74,76,248
Total	1,64,74,09,596	1,27,35,85,085

Notes to Financial Statements for the year ended March 31, 2026 (Contd.)

33 The Company does not have any CWIP which is overdue or has exceeded its cost compared to its original plan.

34 Related Party Disclosures

Related Parties :

(I) Where Control exists:

(A) Ultimate Holding Company

1. TVS Sundram Fasteners Private Limited, Chennai, India (from February 4, 2022)
2. Sundram Fasteners Limited, Chennai, India

(B) Holding Company

Sundram International Limited, UK

(II) Other Related Parties with whom transactions have been entered into during the year :

(A) Fellow Subsidiaries

1. Sundram Fasteners Investments Ltd., Chennai,
2. TVS Upasana Ltd., Chennai,
3. Sundram Non-Conventional Energy Systems Ltd., Chennai,
4. TVS Next Limited, Chennai,
5. Cramlington Precision Forge Ltd., Northumberland, United Kingdom,
6. Sundram International Inc, Michigan, USA,
7. TVS Next Inc., Michigan, USA

(III) Transactions with related parties referred in (I) and (II) above, in ordinary course of business:

Nature of transaction	Ultimate Holding Company Sundram Fasteners Limited		Holding Company		Fellow Subsidiary Companies	
	RMB	₹	RMB	₹	RMB	₹
Purchases						
Goods and Materials	-	-	-	-	-	-
	-	-	-	-	-	-
Sales						
Goods and Materials	5,228,526	6,50,95,151	-	-	-	-
	(35,27,835)	(4,14,16,780)	-	-	-	-
Services						
Rendered	-	-	-	-	-	-
	-	-	-	-	-	-
Received	-	-	-	-	497,611	61,95,255
	-	-	-	-	(4,99,473)	(58,63,816)
Dividend Paid	-	-	1,111,111	1,52,11,110	-	-
	-	-	(9,00,000)	(1,05,66,000)	-	-
Interest received	-	-	-	-	-	-
	-	-	-	-	-	-
Due to the Company	1,760,566	2,41,02,149	-	-	-	-
	(7,93,367)	(93,14,124)	-	-	-	-
Due by the Company	-	-	-	-	497,366	68,08,941
	-	-	-	-	(1,28,992)	(15,14,369)

(Previous year figures are in brackets)

