

Sundram International Limited

ANNUAL REPORT

**for the year ended
March 31, 2024**

**Sundram International Limited,
United Kingdom**

TRANSLATED FINANCIAL STATEMENTS

Balance Sheet as at March 31, 2024

Particulars	Note	As at March 31, 2024		As at March 31, 2023	
		GBP	₹	GBP	₹
ASSETS					
Non-current assets					
Financial assets					
- Investments	5	22,921,119	2,40,74,05,129	22,921,119	2,32,99,31,746
- Loans	6	950,000	9,97,78,500	750,000	7,62,37,500
		23,871,119	2,50,71,83,629	23,671,119	2,40,61,69,246
Current assets					
Financial assets					
- Other financial assets	7	98,816	1,03,78,635	77,024	78,29,454
Cash and cash equivalents	8	24,210	25,42,745	5,089	5,17,302
		123,026	1,29,21,379	82,113	83,46,756
Total assets		23,994,145	2,52,01,05,009	23,753,232	2,41,45,16,002
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	9	3,500	3,67,605	3,500	3,55,775
Other equity		23,099,858	2,42,61,78,069	22,879,376	2,32,56,88,585
Total equity		23,103,358	2,42,65,45,674	22,882,876	2,32,60,44,360
Liabilities					
Non-current liabilities					
Financial liabilities					
- Borrowings	10	775,000	8,13,98,250	775,000	7,87,78,750
		775,000	8,13,98,250	775,000	7,87,78,750
Current liabilities					
Financial liabilities					
- Other financial liabilities	11	103,390	1,08,59,049	80,856	82,18,967
Other current liabilities	12	12,397	13,02,036	14,500	14,73,925
		115,787	1,21,61,085	95,356	96,92,892
Total equity and liabilities		23,994,145	2,52,01,05,009	23,753,232	2,41,45,16,002

Notes 1 to 18 form an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

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Statement of Profit and Loss for the year ended March 31, 2024

Particulars	Note	Year ended March 31, 2024		Year ended March 31, 2023	
		GBP	₹	GBP	₹
Other income	13	268,344	2,79,31,955	21,733	21,08,073
Total Income		268,344	2,79,31,955	21,733	21,08,073
Expenses					
Finance costs	14	22,534	23,45,607	22,473	21,79,866
Provision of diminution in value of investment	15	-	-	2,663,076	27,07,01,574
Other expenses	16	25,328	26,36,409	12,404	12,03,188
Total expenses		47,863	49,82,016	2,697,953	27,40,84,628
Profit / (Loss) before tax		220,482	2,29,49,938	(2,676,220)	(27,19,76,555)
Tax expense					
a) Current tax		-	-	-	-
b) Deferred tax		-	-	-	-
Profit / (loss) for the period		220,482	2,29,49,938	(2,676,220)	(27,19,76,555)
Other comprehensive income					
i) Items that will be reclassified to profit or loss					
- Exchange variation on foreign currency translation		-	2,68,476	-	62,36,661
		-	2,68,476	-	62,36,661
Total comprehensive income for the period		220,482	2,32,18,414	(2,676,220)	(26,57,39,894)
<i>(Comprising Profit and Other Comprehensive Income for the year)</i>					
Earnings per equity share					
Basic (in ₹)		62.99	6,557.13	(764.63)	(77,707.59)
Diluted (in ₹)		62.99	6,557.13	(764.63)	(77,707.59)
No. of Shares		3,500	3,500	3,500	3,500

Notes 1 to 18 form an integral part of these financial statements.

This is the statement of profit and loss referred to in our report of even date

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Statement of Changes in Equity for year ended March 31, 2024

A. Equity Share Capital

Particulars	Amount	
	GBP	₹
Balance at 31 March, 2022	3,500	3,48,110
Foreign Currency Restatement of Opening Balance	-	7,665
Balance at 31 March, 2023	3,500	3,55,775
Foreign Currency Restatement of Opening Balance	-	11,830
Balance at 31 March, 2024	3,500	3,67,605

B. Other Equity

Particulars	Reserves and Surplus				Accumulated other comprehensive income		Total	
	Share Premium		Retained Earnings		Foreign currency translation reserve			
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Balance at 31 March 2022	26,188,078	2,60,46,66,238	(632,482)	(5,66,08,748)	-	(62,97,884)	25,555,596	2,54,17,59,606
Profit for the period	-	-	(2,676,220)	(27,19,76,555)	-	-	(2,676,220)	(27,19,76,555)
Other comprehensive income	-	5,73,51,891	-	(76,83,018)	-	62,36,661	-	5,59,05,534
Balance at 31 March 2023	26,188,078	2,66,20,18,129	(3,308,702)	(33,62,68,321)	-	(61,223)	22,879,376	2,32,56,88,585
Profit for the period	-	-	220,482	2,29,49,938	-	-	220,482	2,29,49,938
Other comprehensive income	-	8,85,15,704	-	(1,12,44,634)	-	2,68,476	-	7,75,39,545
Balance at 31 March 2024	26,188,078	2,75,05,33,833	(3,088,220)	(32,45,63,017)	-	2,07,253	23,099,858	2,42,61,78,069

This is the statement of changes in equity referred to in our report of even date

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Statement of Cash flow for year ended March 31, 2024

	Year ended March 31, 2024		Year ended March 31, 2023	
	GBP	₹	GBP	₹
A. Cash flows from operating activities				
Profit / (Loss) before tax	220,482	2,29,49,938	(2,676,220)	(27,19,76,555)
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Interest Expense	22,534	23,45,607	22,473	21,79,866
Provision of diminution in value of investments	-	-	2,663,076	27,07,01,574
Interest income	(21,792)	(22,68,355)	(21,733)	(21,08,073)
Dividend received	(233,940)	(2,43,50,851)	-	-
Operating profit before working capital changes	(12,717)	(13,23,660)	(12,404)	(12,03,188)
Adjustments for:				
(Decrease) / Increase in other current liabilities	20,431	21,26,685	33,893	35,79,811
(Increase) / Decrease in other current assets	(21,792)	(22,68,355)	(21,733)	(23,30,217)
Cash from / (used) in operating activities	(14,078)	(14,65,330)	(244)	46,406
Direct taxes paid, net	-	-	-	-
Net cash from / (used) in operating activities	(14,078)	(14,65,330)	(244)	46,406
B. Cash flow from investing activities				
Purchase of assets (including capital work-in-progress and capital advances)	-	-	-	-
Long-term loans and advances given	(200,000)	(2,08,18,000)	-	-
Interest income received	21,792	22,68,355	21,733	21,08,073
Dividend received	233,940	2,43,50,851	-	-
Net cash from / (used) in investing activities	55,733	58,01,206	21,733	21,08,073
C. Cash flow from financing activities				
Proceeds of long-term borrowings	-	-	-	-
Proceeds from debentures issued	-	-	-	-
Interest paid to banks and others	(22,534)	(23,45,607)	(22,473)	(21,79,866)
Net cash generated from financing activities	(22,534)	(23,45,607)	(22,473)	(21,79,866)
D. Net cash flows during the year	19,121	19,90,268	(984)	(25,388)
E. Foreign Translation impact on cash and cash equivalents	-	35,174	-	(61,336)
F. Cash and cash equivalents at the beginning	5,089	5,17,302	6,073	6,04,026
G. Cash and cash equivalents at the end	24,210	25,42,745	5,089	5,17,302
Cash and cash equivalents comprise of:				
Bank overdraft	-	-	-	-
Balances with banks in current accounts	24,210	25,42,745	5,089	5,17,302
Cash and cash equivalents as per note 8				

This is the statement of cash flows referred to in our report of even date

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Notes to Financial Statements for year ended March 31, 2024

1 Corporate Information

Sundram International Limited ("SIL" or "the Company") is incorporated in UK and is a subsidiary of Sundram Fasteners Limited (SFL), Chennai.

The registered office of the Company is situated at Eversheds Central Square South, Orchard Street, Newcastle upon Tyne, NE1 3XX, United Kingdom.

SIL was set up on 26 January 2016 in order to hold investments in Cramlington Precision Forge Limited and Sundram Fasteners (Zhejiang) Limited.

2 Basis of Preparation

The financial statements of the Company have been prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and translated into Indian rupees according to the Indian Accounting Standard (Ind AS) 21 in compliance of all Indian Accounting Standards as prescribed by Ministry of Corporate Affairs under Companies (Indian Accounting Standards) Rules, 2015, provisions of the Companies Act 2013, to the extent notified, and pronouncements of the Institute of Chartered Accountants of India, as well as giving effect to change in foreign exchange rate.

3 Summary of accounting policies

Overall considerations

The financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

3.1 Financial instruments

Recognition, initial measurement and derecognition

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through profit or loss which are measured initially at fair value.

Classification and subsequent measurement of financial assets:

For the purpose of subsequent measurement financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

- Amortised cost
- Fair Value Through Other Comprehensive Income (FVOCI) or
- Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a Company of financial assets is impaired.

Classification, subsequent measurement and derecognition of financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost. The Company's financial liabilities include borrowings.

Subsequent measurement

Financial liabilities are measured subsequently at amortized cost using the effective interest method except for derivatives and financial

Notes to Financial Statements (Contd.)

liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognized in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or has expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 3 months from the date of acquisition and that are readily convertible into known amounts of cash and which are subject to only an insignificant risk of changes in value.

3.3 Equity, reserves and dividend payments

Share capital represents the nominal (par) value of shares that have been issued and fully paid up.

Retained earnings includes all current and previous period retained profits.

All transactions with owners are recorded separately within equity.

3.4 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

3.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short-term highly liquid investments with maturities of 3 months or less, as applicable. Bank Overdraft is also Considered as Cash and Cash Equivalent.

3.6 Borrowing costs

Borrowing cost is not applicable since there are no qualifying assets.

3.7 Accounting for effect of change in foreign exchange rates

The Assets and Liabilities as at 31st March 2024 has been translated from GBP to Indian Rupees by applying the year end interbank exchange rate of GBP 1 = Rs. 105.03 (2023: GBP 1 = 101.65). The incomes and expenses for 12 months ended 31st March 2024 has

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TRANSLATED FINANCIAL STATEMENTS

Notes to Financial Statements (Contd.)

been translated from GBP to Indian Rupees by applying Average interbank exchange rate GBP 1 = Rs. 104.09 (2023: GBP 1 = 97.00). Exchange differences arising out of the translation have been dealt with in accordance with Ind AS 21.

SIL's Functional Currency is UK Pound sterling. But these financial statements are presented in Indian Rupees in order to facilitate the preparation of consolidated financial statements by Sundram Fasteners Limited, which is the holding company of SIL.

4. Significant management judgment in applying accounting policies and estimation of uncertainty

While preparing the financial statements, management has made a number of judgments, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Notes to Financial Statements (Contd.)

Significant management judgment

The following are significant management judgments in applying the accounting policies of the Company that have the most significant effect on the financial statements.

(i) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

5 NON-CURRENT INVESTMENTS

a) Investment in Subsidiaries

Unquoted

a) Investment in Cramlington Precision Forge Limited, UK
Less: Provision for diminution in value of investments

Add: Reversal of diminution in value of investments

b) Investment in Sundram Fasteners (Zhejiang) Limited, China
Less: Provision for diminution in value of investments

Total

As at March 31, 2024		As at March 31, 2023	
GBP	₹	GBP	₹
6,300,000	66,16,89,000	6,694,184	68,04,63,804
-	-	(6,694,183)	(68,04,63,702)
6,300,000	66,16,89,000	1	102
-	-	6,299,999	64,03,94,898
6,300,000	66,16,89,000	6,300,000	64,03,95,000
16,621,119	1,74,57,16,129	25,584,194	2,60,06,33,320
-	-	(8,963,075)	(91,10,96,574)
22,921,119	2,40,74,05,129	22,921,119	2,32,99,31,747

Note:

Based on sensitivities performed at a group level, no impairment reversal has been considered in these financial statements in line with the view taken at the group level. Requisite adjustments have been made to enable consolidation in these financial statements.

6 LOANS

(Unsecured considered good, unless otherwise stated)

Loans to related parties

Total

As at March 31, 2024				As at March 31, 2023			
Long-term		Short-term		Long-term		Short-term	
GBP	₹	GBP	₹	GBP	₹	GBP	₹
950,000	9,97,78,500	-	-	750,000	7,62,37,500	-	-
950,000	9,97,78,500	-	-	750,000	7,62,37,500	-	-

7 OTHER FINANCIAL ASSETS

(Unsecured considered good, unless otherwise stated)

Other receivables

Interest receivable from related parties

-	-	98,816	1,03,78,635	-	-	77,024	78,29,454
-	-	98,816	1,03,78,635	-	-	77,024	78,29,454

8 CASH AND CASH EQUIVALENTS

Balances with banks in current accounts

-	-	24,210	25,42,745	-	-	5,089	5,17,302
-	-	24,210	25,42,745	-	-	5,089	5,17,302

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Notes to Financial Statements (Contd.)

	As at March 31, 2024			As at March 31, 2023		
	Number	GBP	₹	Number	GBP	₹
9 EQUITY SHARE CAPITAL						
a) Share capital						
Issued, subscribed and fully paid up						
3500 Ordinary shares of GBP 1 each	3,500	3,500	3,67,605	3,500	3,500	3,55,775
	3,500	3,500	3,67,605	3,500	3,500	3,55,775

	As at March 31, 2024		As at March 31, 2023	
	Nos.	% holding	Nos.	% holding
b) Shareholders holding more than 5% of the aggregate shares in the Company				
Sundram Fasteners Limited, Chennai	3,500	100%	3,500	100%
	3,500	100%	3,500	100%

c) There were no movement in the share capital during the current and previous year.

d) Shares held by promoters at the end of the year

Promoter name	As at March 31, 2024			As at March 31, 2023		
	No. of shares held	% of total shares	% of change during the year	No. of shares held	% of total shares	% of change during the year
Sundram Fasteners Limited, Chennai	3,500	100%	0%	3,500	100%	0%
	3,500	100%	0%	3,500	100%	0%

e) Rights, preferences, restrictions

Equity shares

The Company has only one class of equity shares having a par value of GBP 1 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in GBP.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Bonus Shares/ Buy Back/ Shares for consideration other than cash issued during the period of five years immediately preceding the financial year ended March 31, 2024:

- Aggregate number of equity shares allotted as fully paid up pursuant to contracts without payment being received in cash : Nil
- Aggregate number of equity shares allotted as fully paid up by way of Bonus Shares : Nil
- Aggregate number of equity shares bought back : Nil

g) Capital Management

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders by pricing products and services commensurate with the level of risk

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to maximise the shareholder value.

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt. The amounts managed as capital by the Company for the reporting periods under review are summarised as follows:

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	As at March 31, 2024		As at March 31, 2023		
	GBP	₹	GBP	₹	
Borrowings (including current maturities of long term borrowings)	775,000	8,13,98,250	775,001	7,87,78,750	
Cash and cash equivalents	(24,210)	(25,42,745)	(5,089)	(5,17,302)	
Capital	A	750,790	7,88,55,505	769,911	7,82,61,448
Total equity	B	23,103,358	2,42,65,45,674	22,882,876	2,32,60,44,360
Overall financing	(A+B)	23,854,148	2,50,54,01,179	23,652,787	2,40,43,05,808
Gearing ratio		3%	3%	3%	3%

10 BORROWINGS	As at March 31, 2024				As at March 31, 2023			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Unsecured								
Debentures to related parties	775,000	8,13,98,250	-	-	775,000	7,87,78,750	-	-
Total	775,000	8,13,98,250	-	-	775,000	7,87,78,750	-	-

11 OTHER FINANCIAL LIABILITIES	As at March 31, 2024				As at March 31, 2023			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Interest accrued but not due	-	-	103,390	1,08,59,049	-	-	80,856	82,18,967
	-	-	103,390	1,08,59,049	-	-	80,856	82,18,967

12 OTHER CURRENT LIABILITIES	As at March 31, 2024				As at March 31, 2023			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Audit fee provision	-	-	12,397	13,02,036	-	-	14,500	14,73,925
	-	-	12,397	13,02,036	-	-	14,500	14,73,925

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Notes to Financial Statements (Contd.)

	Year ended March 31, 2024		Year ended March 31, 2023	
	GBP	₹	GBP	₹
13 OTHER INCOME				
Interest Income	21,792	22,68,355	21,733	21,08,073
Dividends - Subsidiary Companies	246,552	2,56,63,599	-	-
	268,344	2,79,31,955	21,733	21,08,073
14 FINANCE COSTS				
Interest expenses	22,534	23,45,607	22,473	21,79,866
	22,534	23,45,607	22,473	21,79,866
15 PROVISION FOR DIMINUTION IN VALUE OF INVESTMENT				
Impairment loss on investment	-	-	2,663,076	27,07,01,574
	-	-	2,663,076	27,07,01,574
16 OTHER EXPENSES				
Bank charges	167	17,331	104	10,088
Audit fees	12,550	13,06,330	12,300	11,93,100
Foreign Taxes paid	12,612	13,12,748	-	-
	25,328	26,36,409	12,404	12,03,188
17 Related party disclosures				
Related Parties :				
(I) Where Control exists:				
(A) Ultimate Holding Company				
(1) TVS Sundram Fasteners Private Limited, Chennai, India				
(B) Holding Company				
Sundram Fasteners Limited, Chennai, India				
(C) Subsidiary Companies:				
1. Cramlington Precision Forge Limited, Northumberland, United Kingdom				
2. Sundram Fasteners (Zhejiang) Limited, People's Republic of China				
(II) Subsidiaries / Joint Ventures / Associates of Holding Company				
1. Sundram Fasteners Investments Ltd., Chennai, India				
2. TVS Upasana Ltd., Chennai, India				
3. Sundram Non-Conventional Energy Systems Ltd., Chennai, India				
4. Sunfast TVS Ltd, Chennai, India				
5. TVS Next Ltd., Chennai, India				
6. TVS Engineering Ltd., Chennai, India				
7. Sundram International Inc, Michigan, USA				
8. TVS Next Inc., Michigan, USA (Subsidiary of TVS Next Limited)				

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Notes to Financial Statements (Contd.)

(III) Transactions with related parties referred in (I) and (II) above, in ordinary course of business:

Nature of transaction	Ultimate Holding Company		Holding Company		Subsidiary Companies	
	GBP	₹	GBP	₹	GBP	₹
Finance						
Interest receivable on Inter Corporate Deposit	-	-	-	-	21,792	22,68,355
Payable	-	-	-	-	(21,733)	(21,08,073)
Interest payable on Debenture issued	-	-	22,534	23,45,607	-	-
	-	-	(22,473)	(21,79,866)	-	-
Dividend Received	-	-	-	-	246,552	2,56,63,599
	-	-	-	-	-	-
Outstanding balances						
Due to the Company	-	-	-	-	1,048,816	11,01,57,135
	-	-	-	-	(827,024)	(8,40,66,955)
Due by the Company	-	-	878,390	9,22,57,299	-	-
	-	-	(855,856)	(8,69,97,717)	-	-

(Previous year figures are in brackets)

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Notes to Financial Statements (Contd.)

18 Disclosure on Financial Instruments

Particulars	31-Mar-24						31-Mar-23															
	FVTPL		FVOCI		Amortised Cost		Holdings in subsidiary*		Total		FVTPL		FVOCI		Amortised Cost		Holdings in subsidiary*		Total			
	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP	₹	GBP		
Financial Assets																						
Investments																						
- Equity Instruments																						
Loans																						
Other Financial assets																						
Cash and Cash equivalents																						
Total Financial Assets																						
Financial Liabilities																						
Non-current liabilities																						
Borrowings																						
Current liabilities																						
Other financial liabilities																						
Total Financial Liabilities																						

Note:

Investment in subsidiary included in above balances, for which IND AS 109 does not apply

Fair value measurement hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

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TRANSLATED FINANCIAL STATEMENTS

Accounting classification and fair value

Particulars Note	March 31, 2024		March 31, 2024			March 31, 2023		March 31, 2023		
	Carrying amount GBP	Carrying amount ₹	Fair value			Carrying amount GBP	Carrying amount ₹	Fair value		
			Level 1	Level 2	Level 3			Level 1	Level 2	Level 3
Financial assets										
Investments	22,921,119	2,40,74,05,129				22,921,119	2,32,99,31,747			
Loans #	950,000	9,97,78,500				750,000	7,62,37,500			
Security deposits #										
Derivative assets										
Advances recoverable #										
Other financial assets #	98,816	1,03,78,635				77,024	78,29,454			
Trade receivables (including unbilled revenues) #										
Cash and cash equivalents #	24,210	25,42,745				5,089	5,17,302			
Bank balance other than cash and cash equivalents #										
Total financial assets	23,994,145	2,52,01,05,008	-	-	-	23,753,232	2,41,45,16,003	-	-	-
Financial liabilities										
Borrowings (including current maturities of term loans from banks)#	775,000	8,13,98,250				775,000	7,87,78,750			
Lease liabilities #										
Trade payables #										
Derivative liabilities										
Interest accrued but not due on Borrowings #	103,390	1,08,59,049				80,856	82,18,967			
Liability towards supplier bills discounted #										
Unclaimed dividend #										
Employee benefits payable #										
Other payables #										
Total financial liabilities	878,390	9,22,57,299	-	-	-	855,856	8,69,97,717	-	-	-

For those financial assets and liabilities, which are not carried at its fair value, disclosure of fair value is not required as the carrying amounts approximates the fair values.