



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE
98-A, VII FLOOR
DR. RADHAKRISHNAN SALAI,
MYLAPORE, CHENNAI - 600 004, INDIA
TELEPHONE : +91 - 44 - 28478500
PAN : AAACS8779D
CIN : L35999TN1962PLC004943
WEBSITE : www.sundram.com

Email: investorshelpdesk@sfl.co.in

PRESS RELEASE

Sundram Fasteners Limited Net Profit jumps by 23.4% at Rs. 120.16 crores compared to Rs 97.36 crores of the corresponding quarter last year

Standalone Financials

- Revenue from Operations increased by 38.6%
- Profit before Tax (PBT) increased by 23.1%
- Profit after Tax (PAT) increased by 23.4%

Consolidated Financials

- Revenue from Operations increased by 39.7%
- Profit before Tax (PBT) increased by 20.4%
- Profit after Tax (PAT) increased by 19.6%

Chennai, November 11, 2021: The Board of Directors of Sundram Fasteners Limited *today* announced the unaudited Financial Results for the quarter ended September 30, 2021.

Highlights: Quarter ended September 30, 2021: FY 2021-2022

Standalone Financials

The revenue from operations was at Rs 1,063.07 crores for the quarter ended September 30, 2021 as against Rs 766.85 crores during the same period in the previous year, registering a growth of 38.6% despite operating in a challenging environment of the performance of vehicle manufacturers constrained by a global shortage of semi-conductors.

The domestic sales for the quarter ended September 30, 2021 were at Rs. 663.26 crores as against Rs. 483.88 crores during the previous year, recording a growth of 37.1%.

The export sales for the quarter ended September 30, 2021 were at Rs. 362.80 crores as against Rs. 260.28 crores, posting an increase of 39.4%. The Company continues to post a robust growth in export sales.

The EBITDA for the quarter ended September 30, 2021 was at Rs. 200.95 crores as against Rs. 167.52 crores. The Company has posted EBITDA % on revenue from operations at 18.9% as against 21.7% during the same period in the previous year. During the quarter ended September 30, 2021, the adverse commodity prices as well as increase in costs of other inputs and logistics attributable to oil price increase impacted the margins. However, the effect of the same was mitigated through cost reduction measures and price support from the customers.



The finance cost comprising of interest cost of Rs.1.71 crores and exchange loss of Rs.0.36 crores for the quarter ended September 30, 2021, was at Rs. 2.07 crores. The finance cost for the corresponding quarter in the previous year comprised of interest cost of Rs.5.46 crores and exchange gain of Rs.(5.40) crores which thus amounted to Rs. 0.06 crores. The Company has been able to contain the interest cost due to efficient working capital management.

The Profit before Tax (PBT) for the quarter ended September 30, 2021 was at Rs.160.86 crores as against Rs. 130.65 crores during the same period in the previous year, an increase of 23.1%.

The net profit for the quarter ended September 30, 2021 was at Rs 120.16 crores as against net profit of Rs. 97.36 Crores during the same period in the previous year, an increase of 23.4%.

Earnings per share for the quarter ended September 30, 2021 amounted to Rs. 5.72 and was Rs. 4.64 in the corresponding period last year.

Consolidated Financials

The Company's consolidated revenue from operations posted for the quarter ended September 30, 2021 was at Rs 1,242.26 crores as against Rs 889.33 Crores during the same period in the previous year, posting an increase of 39.7%.

The consolidated net profit for the quarter ended September 30, 2021 was at Rs 123.91 crores as against net profit of Rs. 103.64 Crores during the same period in the previous year, an increase of 19.6%.

The consolidated earnings per share (EPS) for the quarter ended September 30, 2021 amounted to Rs. 5.83 and was Rs. 4.87 in the corresponding period last year.

About Sundram Fasteners

Sundram Fasteners Limited is a part of the TVS Group, headquartered in Chennai, India. The Company has established a track record of leadership over 50 years. With a diversified product line, world-class facilities in 3 countries and motivated team of talented people, Sundram Fasteners has become a supplier of choice to leading customers in the automotive segments worldwide.

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, hubs and shafts, tappets and iron powder. Over the years, the Company has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly.

For further information, please contact:

Mr Indraneel Yalgi
Adfactors PR
Email: indraneel.yalgi@adfactorspr.com
Ph: +91-9819452483
