



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004. INDIA

PRESS RELEASE

Key Highlights for the year ended 31st March, 2018

Sundram Fasteners Ltd (Standalone) has registered its best ever performance during the year ended 31st March, 2018

Total Revenue (net of excise duty) – Rs. 3,425.73 crores [Rs. 2,960.19 crores] an increase of 15.7%.

PBIDT – Rs.650.36 crores [Rs. 553.06 crores] an increase of 17.6%

PBT – Rs.519.73 crores – [Rs. 424.60 crores] an increase of 22.4%

PAT – Rs.367.47 crores – [Rs.315.48 crores] an increase of 16.5%

Domestic sales, net of excise duties were at Rs.2,146.76 crores as against Rs.1,836.61 crores an increase of 16.9%, in the light of increase in production of passenger vehicles, utility vehicles, light commercial vehicle and two wheelers. The export sales were at Rs.1,144.46 crores as against Rs. 1,044.11 crores an increase of 9.6% despite rupee remained strong during the year.

The company has enjoyed a double digit compounded annual growth rate (CAGR) of sales for the last five years.

FY 2017-18– Annual Performance

The Earnings before interest and depreciation was at Rs.650.36 crores (Rs.553.06 crores), an increase of 17.6%. The finance cost was at Rs. 32.56 crores (Rs. 36.32 crores). The prudent working capital management and competitive sourcing of funds have enabled the Company to contain its interest costs.

The Net profit of the Company was at Rs.367.47 crores as against Rs.315.48 crores in the previous year, registering an increase of 16.5%.

The earning per share (EPS) for the year was at Rs. 17.49 per share against Rs. 15.01 per share in the previous year.



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Q4-FY 2017-18 Performance

The Company's total revenue recorded an increase of 21.6% in the fourth quarter at Rs. 962.79 crores (Rs.792.04 crores). The Net Profit for the quarter was at Rs. 95.22 crores (Rs. 87.66 crores).

Consolidated financials

The company's consolidated revenues posted an increase of 16.2% for the year at Rs. 3,854.43 crores (Rs. 3,318.31 crores). The consolidated net profit recorded an increase of 14.8% at Rs. 388.17 crores (Rs. 338.18 crores).

The consolidated earning per share (EPS) for the year was at Rs. 18.40 per share against Rs. 16.06 per share in the previous year.

The company's subsidiary company, Sundram Fasteners (Zhejiang) Ltd (SFZL), operating in Zhejiang, China has established a state of the art foundry facility with an initial capacity of 10000 MT as a part of backward integration to SFZL's products.

Dividends

The Board had earlier during the year, declared an interim dividend of Rs. 1.90 per share (190%) and the same was paid in November 2017. The directors have decided to pay a second interim dividend of Rs. 2.70 per share (270%), which together with the interim dividend declared and paid earlier would amount to a total dividend of Rs. 4.60 per share (460%) for the financial year 2017-18.
