



Sundram Fasteners Limited

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March 22, 2018

National Stock Exchange of India Limited (NSE)

Scrip Code - SUNDRMFAST
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

By NEAPS

BSE Limited (BSE)

Scrip Code - 500403
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Sub: Change in Key Managerial Personnel - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In the meeting held *today*, the Board of Directors of the Company have approved the following:-

1. Retirement of Sri Suresh Krishna as the Managing Director of the Company effective, April 20, 2018. He will continue to be a Director and Non-Executive Chairman of the Board.
2. Re-designation of Ms Arathi Krishna, Joint Managing Director as Managing Director of the Company, effective, April 20, 2018. All other terms and conditions of her appointment, as approved by the shareholders on September 28, 2015 vide 2nd Postal Ballot shall remain unchanged.
3. Re-designation of Ms Arundathi Krishna, Deputy Managing Director as Joint Managing Director of the Company, effective, April 20, 2018. All other terms and conditions of her appointment, as approved by the shareholders at the Annual General Meeting held on August 23, 2013 / vide 5th Postal Ballot on January 2, 2018 shall remain unchanged.


We also enclose a Press Release in this regard.

Kindly take the above information on record.

The Board Meeting commenced at 10.00 a.m. and concluded at 2.45 p.m.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED


R Dilip Kumar
Vice President - Finance & Company Secretary



Intertek



March 22, 2018

Press Release

The Board of Directors of Sundram Fasteners Limited at its meeting held *today* have announced changes in the Board. Sri Suresh Krishna retires as the Managing Director of the Company, effective April 20, 2018. He will continue to be a Director and Chairman of the Board.

Sri Suresh Krishna founded the Company in the year 1964. He has been at the helm of the business operations of the Company since inception. He has been guiding the Company for more than five decades and has immensely contributed to the growth and diversification of the Company.

He took active interest in representing the voice of the industry. He served as the President of the Automotive Component Manufacturers Association of India (ACMA) during the years 1982-84 and as the President of the Confederation of Indian Industry (CII) during the year 1987-88. The Government of India conferred the "Padma Shri" Award on Sri Suresh Krishna in the year 2006 for his contribution to the industry.

Ms Arathi Krishna has been appointed as the Managing Director of the Company, effective April 20, 2018. She has served as the Joint Managing Director of the Company since 2011, and has been on the Board since 2006. Under her leadership, several new product lines were set up and stabilised leading to a robust growth and operating performance of the Company.

Ms Arundathi Krishna has been appointed as the Joint Managing Director of the Company, effective April 20, 2018. She has served as the Deputy Managing Director of the Company since 2013, and has been on the Board since 2008. She oversees the operations of the domestic subsidiaries and the international subsidiaries in China and England.

The Board feels confident that given their past experience in the Company as well as the significant contribution they have made, they will continue to strive towards rewarding all the stakeholders.
