

Sundram International Limited

ANNUAL REPORT

**for the 15 month ended
March 31, 2020**

Sundram International Limited

TRANSLATED FINANCIAL STATEMENTS

Balance Sheet as at March 31, 2020

Particulars	Note	As at March 31, 2020		As at December 31, 2018	
		GBP	₹	GBP	₹
ASSETS					
Non-current assets					
Financial assets					
- Investments	5	2,81,84,378	2,63,35,48,280	3,22,78,378	2,86,98,70,588
- Loans	6	6,00,000	5,60,64,000	6,00,000	5,33,46,000
		2,87,84,378	2,68,96,12,280	3,28,78,378	2,92,32,16,588
Current assets					
Financial assets					
- Other financial assets	7	22,464	20,99,036	4,239	3,76,889
Cash and cash equivalents	8	27,458	25,65,606	27,505	24,45,501
		49,922	46,64,642	31,744	28,22,390
Total assets		2,88,34,300	2,69,42,76,922	3,29,10,122	2,92,60,38,978
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	9	3,500	3,27,040	3,500	3,11,185
Other equity		2,20,52,976	2,06,06,30,055	2,60,32,028	2,31,45,07,635
Total equity		2,20,56,476	2,06,09,57,095	2,60,35,528	2,31,48,18,820
Liabilities					
Non-current liabilities					
Financial liabilities					
- Borrowings	10	37,16,821	34,72,99,723	67,77,146	60,25,56,056
		37,16,821	34,72,99,723	67,77,146	60,25,56,056
Current liabilities					
Financial liabilities					
- Other financial liabilities	11	30,61,003	28,60,20,104	97,448	86,64,102
		30,61,003	28,60,20,104	97,448	86,64,102
Total equity and liabilities		2,88,34,300	2,69,42,76,922	3,29,10,122	2,92,60,38,978

Notes 1 to 16 form an integral part of these financial statements

This is the balance sheet referred to in our report of even date

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Statement of Profit and Loss for the 15 month ended March 31, 2020

Particulars	Note	15 month ended March 31, 2020		Year ended December 31, 2018	
		GBP	₹	GBP	₹
Other income	12	3,24,163	2,93,98,342	1,87,087	1,70,32,365
Total Income		3,24,163	2,93,98,342	1,87,087	1,70,32,365
Expenses					
Finance costs	13	2,09,167	1,89,69,380	2,24,064	2,03,98,754
Other expenses	14	40,94,048	37,12,89,236	90	8,194
Total expenses		43,03,215	39,02,58,616	2,24,154	2,04,06,948
Profit/(loss) before tax		(39,79,052)	(36,08,60,274)	(37,067)	(33,74,583)
Tax expense					
a) Current tax		-	-	-	-
b) Deferred tax		-	-	-	-
Profit/(loss) for the period		(39,79,052)	(36,08,60,274)	(37,067)	(33,74,583)
Other comprehensive income					
i) Items that will be reclassified to profit or loss					
- Exchange variation on foreign currency translation		-	(1,10,21,347)	-	2,53,018
			(1,10,21,347)		2,53,018
Total comprehensive income for the period		(39,79,052)	(37,18,81,621)	(37,067)	(31,21,565)
<i>(Comprising Profit and Other Comprehensive Income for the year)</i>					
Earnings per equity share					
Basic (in ₹)		(1,136.87)	(1,03,102.94)	(10.59)	(964.17)
Diluted (in ₹)		(1,136.87)	(1,03,102.94)	(10.59)	(964.17)
No. of Shares		3,500	3,500	3,500	3,500

Note 1 to 16 form an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

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Statements of Changes in Equity for the 15 month ended March 31, 2020

A. Equity Share Capital

Particulars	As at March 31, 2020		As at December 31, 2018	
	GBP	₹	GBP	₹
Balance as at period end	3,500	327,040	3,500	311,185
	3,500	327,040	3,500	311,185

B. Other Equity

Particulars	Reserves and Surplus				Accumulated other comprehensive income		Total	
	Share Premium		Retained Earnings		Foreign currency translation reserve			
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Balances at December 31, 2017	26,188,078	2,258,197,966	(118,983)	(10,085,810)	-	(174,066)	26,069,095	2,247,938,090
Profit for the year	-	-	(37,067)	(3,374,583)	-	-	(37,067)	(3,374,583)
Other comprehensive income	-	70,184,049	-	(492,939)	-	253,018	-	69,944,128
Balance at December 31, 2018	26,188,078	2,328,382,015	(156,050)	(13,953,332)	-	78,952	26,032,028	2,314,507,635
Profit for the period	-	-	(3,979,052)	(360,860,274)	-	-	(3,979,052)	(360,860,274)
Other comprehensive income	-	118,631,993	-	(627,952)	-	(11,021,347)	-	106,982,694
Balance at March 31, 2020	26,188,078	2,447,014,008	(4,135,102)	(375,441,558)	-	(10,942,395)	22,052,976	2,060,630,055

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Cash flow statement for the 15 month ended March 31, 2020

	15 month ended March 31, 2020		Year ended December 31, 2018	
	GBP	₹	GBP	₹
Cash flows from operating activities				
Profit/(Loss) before tax	(39,79,052)	(36,08,60,274)	(37,067)	(33,74,583)
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>				
Interest Expense	2,09,167	1,89,69,380	2,18,748	1,99,14,786
Provision for diminution in value of investments	40,94,000	37,12,84,860	-	-
Interest income	(18,225)	(16,52,825)	-	-
Dividend received	(3,05,938)	(2,77,45,517)	(1,82,848)	(1,66,46,446)
Operating profit before working capital changes	(48)	(4,376)	(1,167)	(1,06,244)
Adjustments for:				
(Decrease)/ increase in other current liabilities	(19,749)	(17,91,037)	35,724	33,41,641
Decrease/(Increase) in long-term loans and advances	-	-	(6,00,000)	(5,33,46,000)
(Increase)/ decrease in other current assets	-	-	(4,239)	(3,85,919)
Cash from/ (used) in operating activities	(19,797)	(17,95,413)	(5,69,682)	(5,04,96,521)
Direct taxes paid, net	-	-	-	-
Net cash from/ (used) in operating activities	(19,797)	(17,95,413)	(5,69,682)	(5,04,96,521)
B. Cash flow from investing activities				
Interest income	-	-	-	-
Dividend received	3,05,938	2,77,45,517	1,82,848	1,66,46,446
Net cash from/ (used) in investing activities	3,05,938	2,77,45,517	1,82,848	1,66,46,446
C. Cash flow from financing activities				
(Repayment of)/ Proceeds from long -term borrowings	(77,021)	(69,85,086)	6,30,491	5,73,99,935
Interest paid to banks and others	(2,09,167)	(1,89,69,380)	(2,18,748)	(1,99,14,786)
Net cash generated from financing activities	(2,86,188)	(2,59,54,466)	4,11,744	3,74,85,150
D. Net cash flows during the year	(47)	(4,362)	24,909	36,35,075
E. Foreign Translation impact on cash and cash equivalents	-	1,24,467	-	(14,13,427)
F. Cash and cash equivalents at the beginning	27,505	24,45,501	2,596	2,23,853
G. Cash and cash equivalents at the end	27,458	25,65,606	27,505	24,45,501
Cash and cash equivalents comprise of:				
Bank overdraft	-	-	-	-
Balances with banks in current accounts	27,458	25,65,606	27,505	24,45,501
Cash and cash equivalents as per note 8				

Sundram International Limited

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Notes to Financial Statements for the 15 month ended March 31, 2020

1 Corporate Information

Sundram International Limited ("SIL" or "the Company") is incorporated in UK and is a subsidiary of Sundram Fasteners Limited (SFL), Chennai.

The registered office of the Company is situated at Eversheds Central Square South, Orchard Street, Newcastle upon Tyne, NE1 3XX, United Kingdom

SIL was set up on 26 January 2016 in order to hold investments in Cramlington Precision Forge Limited and Sundram Fasteners (Zhejiang) Limited.

2 Basis of Preparation

The financial statements of the Company have been prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and translated into Indian rupees according to the Indian Accounting Standard (Ind AS) 21 in compliance of all Indian Accounting Standards as prescribed by Ministry of Corporate Affairs under Companies (Indian Accounting Standards) Rules, 2015, provisions of the Companies Act, 2013, to the extent notified, and pronouncements of the Institute of Chartered Accountants of India, as well as giving effect to change in foreign exchange rate.

3 Summary of accounting policies

Overall considerations

The financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

3.1 Financial instruments

Recognition, initial measurement and derecognition

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through profit or loss which are measured initially at fair value.

Classification and subsequent measurement of financial assets:

For the purpose of subsequent measurement, financial assets are classified and measured based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset at:

- Amortised cost
- Fair Value Through Other Comprehensive Income (FVTOCI) or
- Fair Value Through Profit or Loss (FVTPL)

All financial assets are reviewed for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a Company of financial assets is impaired.

Classification, subsequent measurement and derecognition of financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost. The Company's financial liabilities include borrowings.

Notes to Financial Statements (Contd.)

Subsequent measurement

Financial liabilities are measured subsequently at amortized cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognized in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or has expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 3 months from the date of acquisition and that are readily convertible into known amounts of cash and which are subject to only an insignificant risk of changes in value.

3.3 Equity, reserves and dividend payments

Share capital represents the nominal (par) value of shares that have been issued and fully paid up.

Retained earnings includes all current and previous period retained profits.

All transactions with owners are recorded separately within equity.

3.4 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

3.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short-term highly liquid investments with maturities of 3 months or less, as applicable. Bank Overdraft is also Considered as Cash and Cash Equivalent.

3.6 Borrowing costs

Borrowing cost is not applicable since there are no qualifying assets.

TRANSLATED FINANCIAL STATEMENTS

Notes to Financial Statements (Contd.)

3.7 Accounting for effect of change in foreign exchange rates

The Assets and Liabilities as at 31st March 2020 has been translated from GBP to Indian Rupees by applying the year end interbank exchange rate of GBP 1 = Rs. 93.44 (2018: GBP 1 = 88.91). The incomes and expenses for the 15 month period ended 31st March 2020 has been translated from GBP to Indian Rupees by applying Average interbank exchange rate GBP 1 = Rs. 90.69 (2018: GBP 1 = 91.04). Exchange differences arising out of the translation have been dealt with in accordance with Ind AS 21.

SIL's Functional Currency is UK Pound sterling. But these financial statements are presented in Indian Rupees in order to facilitate the preparation of consolidated financial statements by Sundram Fasteners Limited, which is the holding company of SIL.

4. Significant management judgment in applying accounting policies and estimation of uncertainty

While preparing the financial statements, management has made a number of judgments, estimates and assumptions about the

Notes to Financial Statements (Contd.)

recognition and measurement of assets, liabilities, income and expenses.

Significant management judgment

The following are significant management judgments in applying the accounting policies of the Company that have the most significant effect on the financial statements.

(i) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

5 Non-current Investments

a) Investment in Subsidiaries

Unquoted

	As at March 31, 2020		As at December 31, 2018	
	GBP	₹	GBP	₹
a) Investment in Cramlington Precision Forge Limited, UK	66,94,184	62,55,04,553	66,94,184	59,51,79,899
<i>Less : Provision for diminution in value of investments</i>	(40,94,000)	(38,25,43,360)	-	-
	26,00,184	24,29,61,193	66,94,184	59,51,79,899
b) Investment in Sundram Fasteners (Zhejiang) Limited, China	2,55,84,194	2,39,05,87,087	2,55,84,194	2,27,46,90,689
Total	2,81,84,378	2,63,35,48,280	3,22,78,378	2,86,98,70,588

6 Loans

(Unsecured considered good, unless otherwise stated)

	As at March 31, 2020				As at December 31, 2018			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
Loans to related parties	6,00,000	5,60,64,000	-	-	6,00,000	5,33,46,000	-	-
Total	6,00,000	5,60,64,000	-	-	6,00,000	5,33,46,000	-	-

7 Other financial assets

Other receivables

Interest receivable from related parties	-	-	22,464	20,99,036	-	-	4,239	3,76,889
	-	-	22,464	20,99,036	-	-	4,239	3,76,889

8 Cash and bank balances

Cash and cash equivalents

Balances with banks in current accounts	-	-	27,458	25,65,606	-	-	27,505	24,45,501
	-	-	27,458	25,65,606	-	-	27,505	24,45,501

Sundram International Limited

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Notes to Financial Statements (Contd.)

	As at March 31, 2020			As at December 31, 2018		
	Number	GBP	₹	Number	GBP	₹
9 Equity Share Capital						
a) Share capital						
Issued, subscribed and fully paid up						
3500 Ordinary shares of GBP 1 each	3,500	3,500	3,27,040	3,500	3,500	3,11,185
	3,500	3,500	3,27,040	3,500	3,500	3,11,185

b) Shareholders holding more than 5% of the aggregate shares in the Company

	Nos.	% holding	Nos.	% holding
Sundram Fasteners Limited, Chennai	3,500	100%	3,500	100%
	3,500	100%	3,500	100%

c) Rights, preferences, restrictions

Equity shares

The Company has only one class of equity shares having a par value of GBP 1 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in GBP.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Bonus Shares/ Buy Back/ Shares for consideration other than cash issued during the period of five years immediately preceding the period ended 31 March 2020:

- (i) Aggregate number of equity shares allotted as fully paid up pursuant to contracts without payment being received in cash : Nil
- (ii) Aggregate number of equity shares allotted as fully paid up by way of Bonus Shares : Nil
- (iii) Aggregate number of equity shares bought back : Nil

e) Capital Management

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders by pricing products and services commensurate with the level of risk

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Group's capital management is to maximise the shareholder value.

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt. The amounts managed as capital by the Company for the reporting periods under review are summarised as follows:

	As at March 31, 2020		As at December 31, 2018	
	GBP	₹	GBP	₹
Borrowings (including current maturities of long term borrowings)	6,700,125	626,059,632	6,777,146	602,556,056
Cash and cash equivalents	(27,458)	(2,565,606)	(27,505)	(2,445,501)
Capital (A)	6,672,667	623,494,026	6,749,641	600,110,555
Total equity (B)	22,056,476	2,060,957,095	26,035,528	2,314,818,820
Overall financing (A)+(B)	28,729,143	2,684,451,121	32,812,674	2,917,374,876
Gearing ratio		23%		21%

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Notes to Financial Statements (Contd.)

	As at March 31, 2020				As at December 31, 2018			
	Long-term		Short-term		Long-term		Short-term	
	GBP	₹	GBP	₹	GBP	₹	GBP	₹
10 Borrowings								
a) Unsecured								
Term loan from banks (refer note below)	60,75,125	56,76,59,632	-	-	61,52,146	54,69,87,306	-	-
	60,75,125	56,76,59,632	-	-	61,52,146	54,69,87,306	-	-
Less: Current maturities of long term borrowings	29,83,304	27,87,59,909	-	-	-	-	-	-
	30,91,821	28,88,99,723	-	-	61,52,146	54,69,87,306	-	-
b) Unsecured								
Debentures to related parties (refer note below)	6,25,000	5,84,00,000	-	-	6,25,000	5,55,68,750	-	-
	6,25,000	5,84,00,000	-	-	6,25,000	5,55,68,750	-	-
Total	37,16,821	34,72,99,723	-	-	67,77,146	60,25,56,056	-	-

c) Terms of interest, guarantee and repayment of long term loans

- i) An outstanding of another term loan amounts to GBP 60,75,125 equivalent to Rs. 56.77 crores (December 31, 2018: GBP 61,52,146 equivalent to Rs. 54.70 crores), repayable in two installments of 50% each, the first being on August 19, 2020 and the second on July 19, 2021. These loans are unsecured. The interest rate is linked to Libor + agreed spread p.a.
- ii) The balance due to related party represents a debenture issued to the company's parent undertaking and repayable in full on 16 December 2021. Interest is charged at 2.43% per annum.

11 Other financial liabilities

Current maturities of term loans from banks (Unsecured)	-	-	29,83,304	27,87,59,909	-	-	-	-
Interest accrued but not due	-	-	77,699	72,60,195	-	-	97,448	86,64,102
	-	-	30,61,003	28,60,20,104	-	-	97,448	86,64,102

	15 month ended March 31, 2020		Year ended December 31, 2018	
	GBP	₹	GBP	₹
12 Other income				
Interest Income	18,225	16,52,825	4,239	3,85,919
Dividends - Subsidiary Companies	3,05,938	2,77,45,517	1,82,848	1,66,46,446
	3,24,163	2,93,98,342	1,87,087	1,70,32,365
13 Finance costs				
Interest expenses	2,09,167	1,89,69,380	2,24,064	2,03,98,754
	2,09,167	1,89,69,380	2,24,064	2,03,98,754
14 Other expenses				
Bank charges	48	4,376	90	8,194
Provision for diminution in value of investments	40,94,000	37,12,84,860	-	-
	40,94,048	37,12,89,236	90	8,194

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Notes to Financial Statements (Contd.)

15 Related party disclosures

Related Parties :

(I) Where Control exists:

(A) Ultimate Holding Company

(I) TV Sundram Iyengar & Sons Private Limited, Madurai, India

(B) Holding Company

Sundram Fasteners Ltd

(C) Subsidiary Companies

1. Cramlington Precision Forge Ltd., Northumberland, United Kingdom,
2. Sundram Fasteners (Zhejiang) Limited, People's Republic of China

(II) Subsidiaries/ Joint ventures / associates of holding company

1. Sundram Fasteners Investments Ltd., Chennai,
2. TVS Upasana Ltd., Chennai,
3. Sundram Non-Conventional Energy Systems Ltd., Chennai,
4. Sunfast TVS Ltd, Chennai.
5. TVS Next Ltd., Chennai (Formerly TVS Infotech Limited)
6. TVS Engineering Ltd., Chennai
7. Sundram International Inc, Michigan, USA,
8. TVS Next Inc., Michigan, USA (Formerly TVS Infotech Inc.) (Subsidiary of TVS Next Limited)

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Notes to Financial Statements (Contd.)

(III) Transactions with related parties referred in (I) and (II) above, in ordinary course of business:

Nature of transaction	Ultimate Holding Company		Holding Company		Subsidiary Companies	
	GBP	₹	GBP	₹	GBP	₹
Finance						
Debenture issued	-	-	-	-	-	-
	-	-	(6,25,000)	(5,55,68,750)	-	-
Loan given	-	-	-	-	-	-
	-	-	-	-	(6,00,000)	(5,33,46,000)
Interest income on loan	-	-	-	-	18,225	16,52,825
	-	-	-	-	(4,239)	(3,85,919)
Interest expense on Debenture issued	-	-	19,238	17,44,694	-	-
	-	-	(5,316)	(4,83,969)	-	-
Dividend Received	-	-	3,05,938	2,77,45,517	-	-
	-	-	(1,82,848)	(1,66,46,446)	-	-
Dividend Paid	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding balances						
Due to the Company	-	-	-	-	6,18,225	5,77,66,944
	-	-	-	-	(6,04,239)	(5,37,31,919)
Due by the Company	-	-	6,44,238	6,01,97,599	-	-
	-	-	(6,30,316)	(5,60,52,719)	-	-

(Previous year figures are in brackets)

Sundram International Limited

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Notes to Financial Statements (Contd.)

16. Disclosure on Financial Instruments

	March 31 2020						December 31 2018														
	FVTPL		FVOCI		Amortised Cost		Holdings in subsidiary*		Total		FVTPL		FVOCI		Amortised Cost		Holdings in subsidiary*		Total		
	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	GBP	Rupees	
Financial Assets																					
Non Current Assets																					
Investments																					
- Equity instruments	-	-	-	-	-	-	2,81,84,378	2,63,35,48,280	2,81,84,378	2,63,35,48,280	-	-	-	-	3,22,78,378	2,86,98,70,588	3,22,78,378	2,86,98,70,588	3,22,78,378	2,86,98,70,588	
Loans	-	-	-	-	-	-	6,00,000	5,60,64,000	6,00,000	5,60,64,000	-	-	-	-	6,00,000	5,33,46,000	6,00,000	5,33,46,000	6,00,000	5,33,46,000	
Sub-Total	-	-	-	-	-	-	2,87,84,378	2,68,96,12,280	2,87,84,378	2,68,96,12,280	-	-	-	-	3,28,78,378	2,92,32,16,588	3,28,78,378	2,92,32,16,588	3,28,78,378	2,92,32,16,588	
Current Assets																					
Other financial assets	-	-	-	-	22,464	20,99,036	-	-	22,464	20,99,036	-	-	-	-	4,239	3,76,889	-	-	4,239	3,76,889	
Total Financial Assets	-	-	-	-	22,464	20,99,036	2,87,84,378	2,68,96,12,280	2,88,06,842	2,69,17,11,316	-	-	-	-	4,239	3,76,889	3,28,78,378	2,92,32,16,588	3,28,82,617	2,92,35,93,477	
Financial Liabilities																					
Non-current liabilities																					
Borrowings	-	-	-	-	37,16,821	34,72,99,723	-	-	37,16,821	34,72,99,723	-	-	-	-	67,77,146	60,25,56,056	-	-	67,77,146	60,25,56,056	
Current liabilities																					
Other financial liabilities	-	-	-	-	30,61,003	28,60,20,104	-	-	30,61,003	28,60,20,104	-	-	-	-	97,448	86,64,102	-	-	97,448	86,64,102	
Total Financial Liabilities	-	-	-	-	67,77,824	63,33,19,827	-	-	67,77,824	63,33,19,827	-	-	-	-	68,74,594	61,12,20,158	-	-	68,74,594	61,12,20,158	

*Investment in subsidiary included in above balances for which IND AS 109 does not apply